

Checkability Ltd

Annual report and financial statements
for the five months ended 31 March 2012

Registration No 04937322



Checkability Ltd

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Checkability Ltd

Directors' report for the five months ended 31 March 2012

The directors present their report and financial statements of the Company for the five month period ended 31 March 2012. The previous report and financial statements covered the year ended 31 October 2011. The Company's registered number is 04937322.

Results and business review

The Company did not trade in the period under review and accordingly no profit and loss account is presented. The directors have no plans for it to trade and consider the Company's state of affairs to be satisfactory.

Directors

The directors holding office during the period and up to the date of this report were as follows:

B J Herb
M E Pepper
C J Rutter

Insurance and third party indemnification

During the period and up to the date of signing of this report the Company, through its parent group, maintained liability insurance and third party indemnification provisions for its directors and the company secretary. This is a qualifying third party indemnity provision for the purposes of the Companies Act 2006.

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with UK Generally Accepted Accounting Practice (UK Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its profit or loss for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



B J Herb
Director
19 July 2012

Registered office: Landmark House, Experian Way, NG2 Business Park, Nottingham, NG80 1ZZ

Checkability Ltd

Balance sheet at 31 March 2012

	2012	31 October 2011
	£	£
Current assets		
Debtors – amounts owed by group undertakings (note 5)	1	1
Net current assets	1	1
Total assets less current liabilities	1	1
Net assets	1	1
Capital and reserves		
Called up share capital – Allotted, called up and fully paid – 1 ordinary share of £1	1	1
Profit and loss account	-	-
Total shareholders' funds	1	1

For the period ended 31 March 2012 the Company was entitled to exemption from auditing its accounts conferred by section 480 of the Companies Act 2006. Members have not required the Company to obtain an audit for the period ended 31 March 2012 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- ensuring the Company keeps accounting records which comply with section 386 (2) (c) of the Companies Act 2006, and
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year then ended in accordance with the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The financial statements on pages 2 to 3 were approved by the board of directors on 19 July 2012 and signed on its behalf by



B J Herb
Director

Checkability Ltd

Notes to the financial statements for the five months ended 31 March 2012

1 Accounting policies

Basis of accounting

These financial statements have been prepared on a going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable UK accounting standards. The principal accounting policies are set out below.

In accordance with Financial Reporting Standard ('FRS') 18, the Company has conducted a review of its accounting policies and estimation techniques, which has not resulted in any change to the Company's accounting policies or estimation techniques.

Comparative financial data

The previous financial statements covered the year ended 31 October 2011.

Related party disclosures

Under FRS 8 the Company is exempt from disclosing transactions with entities that are wholly owned by Experian plc.

2 Profit and loss account

The Company did not trade during the year and accordingly no profit and loss account is presented.

3 Cash flow statement

The Company had no cash flows during the year and accordingly no cash flow statement is presented.

4 Directors' remuneration

The directors received no remuneration from any company specifically in respect of their directorships of the Company in 2012 or 2011.

5 Debtors - amounts owed by group undertakings

Amounts owed by group undertakings are unsecured, interest free and repayable upon demand.

6 Ultimate parent undertaking and controlling party

The immediate parent company is Experian Limited, incorporated in England and Wales.

The Company's ultimate parent company and controlling party, Experian plc, is incorporated in Jersey. It is the parent company of the smallest and largest group in which the results of the Company for the year were consolidated and copies of its consolidated financial statements may be obtained from the Company Secretary, Experian plc, Newenham House, Northern Cross, Malahide Road, Dublin 17, Ireland.