

Company Registration No. 04937277 (England and Wales)

CASTLEBANK CORPORATION LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 28 OCTOBER 2012

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CASTLEBANK CORPORATION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 OCTOBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		6,185		10,721
Current assets					
Stocks		15,907		19,779	
Debtors		57,434		24,659	
Cash at bank and in hand		72,937		62,785	
		146,278		107,223	
Creditors: amounts falling due within one year		(160,184)		(114,998)	
Net current liabilities			(13,906)		(7,775)
Total assets less current liabilities			(7,721)		2,946
Provisions for liabilities			(676)		(1,474)
			(8,397)		1,472
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(8,398)		1,471
Shareholders' funds			(8,397)		1,472

CASTLEBANK CORPORATION LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 OCTOBER 2012

For the financial period ended 28 October 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 17 May 2013



K O Henesey
Director

Company Registration No. 04937277

CASTLEBANK CORPORATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 28 OCTOBER 2012

1 Accounting policies

1.1 Accounting convention

The unaudited financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

At the Balance Sheet date, liabilities exceeded assets. However, the Directors have undertaken to support the company for the foreseeable future to ensure that it can pay its debts as they fall due. Therefore, the accounts have been prepared on a going concern basis.

1.2 Compliance with accounting standards

The unaudited financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the total value, excluding Value Added Tax, of goods and services delivered during the year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	straight line over the life of the lease
Plant and machinery	20% straight line
Fixtures, fittings & equipment	between 25% and 33% straight line

CASTLEBANK CORPORATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 28 OCTOBER 2012

2 Fixed assets

	Tangible assets £
Cost	
At 31 October 2011	86,596
Additions	559
Disposals	(699)
At 28 October 2012	<u>86,456</u>
Depreciation	
At 31 October 2011	75,875
On disposals	(252)
Charge for the period	4,648
At 28 October 2012	<u>80,271</u>
Net book value	
At 28 October 2012	<u>6,185</u>
At 30 October 2011	<u><u>10,721</u></u>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>