

OPTIMA HEATING LIMITED

**Company Registration Number:
04937242 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2022

Period of accounts

Start date: 01 April 2021

End date: 31 March 2022

OPTIMA HEATING LIMITED

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OPTIMA HEATING LIMITED

Company Information

for the Period Ended 31 March 2022

Director:	Michael Searle
Secretary:	Sian Searle
Registered office:	9 Magnolia Way Llantwit Fardre Pontypridd Mid Glamorgan CF38 2PQ
Company Registration Number:	04937242 (England and Wales)

OPTIMA HEATING LIMITED

Balance sheet

As at 31 March 2022

	<i>Notes</i>	<i>2022</i> £	<i>2021</i> £
Fixed assets			
Tangible assets:	5	22,739	10,047
Total fixed assets:		<u>22,739</u>	<u>10,047</u>
Current assets			
Cash at bank and in hand:		11,939	15,172
Total current assets:		<u>11,939</u>	<u>15,172</u>
Creditors: amounts falling due within one year:	6	(17,767)	(4,842)
Net current assets (liabilities):		<u>(5,828)</u>	<u>10,330</u>
Total assets less current liabilities:		16,911	20,377
Total net assets (liabilities):		<u>16,911</u>	<u>20,377</u>

The notes form part of these financial statements

OPTIMA HEATING LIMITED

Balance sheet continued

As at 31 March 2022

	<i>Notes</i>	<i>2022</i> £	<i>2021</i> £
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		16,909	20,375
Shareholders funds:		<u>16,911</u>	<u>20,377</u>

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 30 December 2022

And Signed On Behalf Of The Board By:

Name: Michael Searle

Status: Director

The notes form part of these financial statements

OPTIMA HEATING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates, in order to write off each asset over its estimated useful life. Plant and Machinery - 18% on net book value.

OPTIMA HEATING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	3	3

OPTIMA HEATING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2022

3. Off balance sheet disclosure

No

OPTIMA HEATING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2022

4. Dividends

	<i>2022</i>	<i>2021</i>
	<i>£</i>	<i>£</i>
Dividends paid	4,000	10,000

OPTIMA HEATING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2022

5. Tangible assets

	Plant & machinery	Total
Cost	£	£
At 01 April 2021	38,293	38,293
Additions	20,994	20,994
Disposals	(6,000)	(6,000)
Revaluations	-	-
Transfers	-	-
At 31 March 2022	<u>53,287</u>	<u>53,287</u>
Depreciation		
At 01 April 2021	28,246	28,246
Charge for year	4,993	4,993
On disposals	(2,691)	(2,691)
Other adjustments	-	-
At 31 March 2022	<u>30,548</u>	<u>30,548</u>
Net book value		
At 31 March 2022	<u>22,739</u>	<u>22,739</u>
At 31 March 2021	<u>10,047</u>	<u>10,047</u>

OPTIMA HEATING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2022

6.Creditors: amounts falling due within one year note

	<i>2022</i> <i>£</i>	<i>2021</i> <i>£</i>
Bank loans and overdrafts	13,767	2,167
Taxation and social security		2,675
Other creditors	4,000	
Total	17,767	4,842

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.