

# **OPTIMA HEATING LIMITED**

**Company Registration Number:  
04937242 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 March 2018**

**Period of accounts**

**Start date: 01 April 2017**

**End date: 31 March 2018**

# **OPTIMA HEATING LIMITED**

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# **OPTIMA HEATING LIMITED**

## **Company Information**

**for the Period Ended 31 March 2018**

<b>Director:</b>	Michael Searle
<b>Secretary:</b>	Sian Searle
<b>Registered office:</b>	9 Magnolia Way Llantwit Fardre Pontypridd Mid Glamorgan CF38 2PQ
<b>Company Registration Number:</b>	04937242 (England and Wales)

# **OPTIMA HEATING LIMITED**

## **Directors' Report Period Ended 31 March 2018**

The directors present their report with the financial statements of the company for the period ended 31 March 2018

### **Principal Activities**

Gas heating systems installation, repairs and maintenance.

### **Political and charitable donations**

Charitable donations for the year amounted to £nil (2017: £nil). No contributions to political organizations were made during the year.

### **Directors**

**The directors shown below have held office during the whole of the period from 01 April 2017 to 31 March 2018**

Michael Searle

### **Secretary**

Sian Searle

**This report was approved by the board of directors on 27 December 2018**

**And Signed On Behalf Of The Board By:**

Name: Michael Searle

Status: Director

# OPTIMA HEATING LIMITED

## Profit and Loss Account

for the Period Ended 31 March 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
Turnover		81,236	71,609
Cost of sales		(58,456)	(50,216)
Gross Profit or (Loss)		22,780	21,393
Distribution Costs		(0)	(0)
Administrative Expenses		(17,837)	(11,881)
<b>Operating Profit or (Loss)</b>		<b>4,943</b>	<b>9,512</b>
Interest Receivable and Similar Income		1	3
Interest Payable and Similar Charges		(859)	(466)
<b>Profit or (Loss) Before Tax</b>		<b>4,085</b>	<b>9,049</b>
Tax on Profit		-	(1,810)
<b>Profit or (Loss) for Period</b>		<b>4,085</b>	<b>7,239</b>

The notes form part of these financial statements

# OPTIMA HEATING LIMITED

## Balance sheet

As at 31 March 2018

	<i>Notes</i>	<i>2018</i> <i>£</i>	<i>2017</i> <i>£</i>
<b>Fixed assets</b>			
Tangible assets:	3	12,220	1,593
<b>Total fixed assets:</b>		<u>12,220</u>	<u>1,593</u>
<b>Current assets</b>			
Cash at bank and in hand:		8,110	8,295
<b>Total current assets:</b>		<u>8,110</u>	<u>8,295</u>
Creditors: amounts falling due within one year:	4	( 8,167 )	( 1,810 )
<b>Net current assets (liabilities):</b>		<u>( 57 )</u>	<u>6,485</u>
Total assets less current liabilities:		<u>12,163</u>	<u>8,078</u>
<b>Total net assets (liabilities):</b>		<u>12,163</u>	<u>8,078</u>

The notes form part of these financial statements

# OPTIMA HEATING LIMITED

## Balance sheet continued

As at 31 March 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
<b>Capital and reserves</b>			
Called up share capital:		2	2
Profit and loss account:		12,161	8,076
<b>Shareholders funds:</b>		<u>12,163</u>	<u>8,078</u>

For the year ending 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 27 December 2018**

**And Signed On Behalf Of The Board By:**

Name: Michael Searle

Status: Director

The notes form part of these financial statements

# **OPTIMA HEATING LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2018**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates, in order to write off each asset over its estimated useful life. Plant and Machinery - 18% on net book value.



# OPTIMA HEATING LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2018

### 2. Dividends

	<i>2018</i>	<i>2017</i>
	<i>£</i>	<i>£</i>
Dividends paid	0	6,000

# OPTIMA HEATING LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2018

### 3. Tangible assets

	Plant & machinery	Total
Cost	£	£
At 01 April 2017	18,984	18,984
Additions	13,309	13,309
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 March 2018	32,293	32,293
<b>Depreciation</b>		
At 01 April 2017	17,391	17,391
Charge for year	2,682	2,682
On disposals	-	-
Other adjustments	-	-
At 31 March 2018	20,073	20,073
<b>Net book value</b>		
At 31 March 2018	12,220	12,220
At 31 March 2017	1,593	1,593

# OPTIMA HEATING LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2018

### 4.Creditors: amounts falling due within one year note

	<i>2018</i>	<i>2017</i>
	<i>£</i>	<i>£</i>
Taxation and social security		1,810
Other creditors	8,167	
<b>Total</b>	<b>8,167</b>	<b>1,810</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.