

OPTIMA HEATING LIMITED

**Company Registration Number:
04937242 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2019

Period of accounts

Start date: 01 April 2018

End date: 31 March 2019

OPTIMA HEATING LIMITED

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OPTIMA HEATING LIMITED

Company Information

for the Period Ended 31 March 2019

Director:	Michael Searle
Secretary:	Sian Searle
Registered office:	9 Magnolia Way Llantwit Fardre Pontypridd Mid Glamorgan CF38 2PQ
Company Registration Number:	04937242 (England and Wales)

OPTIMA HEATING LIMITED

Directors' Report Period Ended 31 March 2019

The directors present their report with the financial statements of the company for the period ended 31 March 2019

Principal Activities

The principal activity of the company in the period under review was: Gas heating systems installation, repairs and maintenance.

Political and charitable donations

Charitable donations for the year amounted to £nil (2018: £nil). No contributions to political organizations were made during the year.

Additional information

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006.

Directors

The directors shown below have held office during the whole of the period from 01 April 2018 to 31 March 2019

Michael Searle

Secretary

Sian Searle

This report was approved by the board of directors on 23 December 2019

And Signed On Behalf Of The Board By:

Name: Michael Searle

Status: Director

OPTIMA HEATING LIMITED

Profit and Loss Account

for the Period Ended 31 March 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Turnover		80,911	81,236
Cost of sales		(55,267)	(58,456)
Gross Profit or (Loss)		25,644	22,780
Administrative Expenses		(18,349)	(17,837)
Operating Profit or (Loss)		7,295	4,943
Interest Receivable and Similar Income		9	1
Interest Payable and Similar Charges		(939)	(859)
Profit or (Loss) Before Tax		6,365	4,085
Profit or (Loss) for Period		6,365	4,085

The notes form part of these financial statements

OPTIMA HEATING LIMITED

Balance sheet

As at 31 March 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Fixed assets			
Tangible assets:	3	14,941	12,220
Total fixed assets:		<u>14,941</u>	<u>12,220</u>
Current assets			
Cash at bank and in hand:		15,754	8,110
Total current assets:		<u>15,754</u>	<u>8,110</u>
Creditors: amounts falling due within one year:	4	(12,167)	(8,167)
Net current assets (liabilities):		<u>3,587</u>	<u>(57)</u>
Total assets less current liabilities:		18,528	12,163
Total net assets (liabilities):		<u>18,528</u>	<u>12,163</u>

The notes form part of these financial statements

OPTIMA HEATING LIMITED

Balance sheet continued

As at 31 March 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		18,526	12,161
Shareholders funds:		<u>18,528</u>	<u>12,163</u>

For the year ending 31 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 23 December 2019

And Signed On Behalf Of The Board By:

Name: Michael Searle

Status: Director

The notes form part of these financial statements

OPTIMA HEATING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates, in order to write off each asset over its estimated useful life. Plant and Machinery - 18% on net book value.

OPTIMA HEATING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2019

2. Dividends

	<i>2019</i>	<i>2018</i>
	<i>£</i>	<i>£</i>
Dividends paid	0	0

OPTIMA HEATING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2019

3. Tangible assets

	Plant & machinery		Total
Cost	£	£	
At 01 April 2018	32,293		32,293
Additions	6,000		6,000
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 31 March 2019	<u>38,293</u>		<u>38,293</u>
Depreciation			
At 01 April 2018	20,073		20,073
Charge for year	3,279		3,279
On disposals	-		-
Other adjustments	-		-
At 31 March 2019	<u>23,352</u>		<u>23,352</u>
Net book value			
At 31 March 2019	<u>14,941</u>		<u>14,941</u>
At 31 March 2018	<u>12,220</u>		<u>12,220</u>

OPTIMA HEATING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2019

4.Creditors: amounts falling due within one year note

	<i>2019</i> <i>£</i>	<i>2018</i> <i>£</i>
Trade creditors	12,167	8,167
Total	12,167	8,167

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.