

# **OPTIMA HEATING LIMITED**

**Company Registration Number:  
04937242 (England and Wales)**

## **Report of the Directors and Unaudited Financial Statements**

### **Period of accounts**

**Start date: 01 April 2015**

**End date: 31 March 2016**

# **OPTIMA HEATING LIMITED**

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# **OPTIMA HEATING LIMITED**

## **Company Information**

**for the Period Ended 31 March 2016**

**Director:**

Michael Searle

Sian Searle

**Secretary:**

Sian Searle

**Registered office:**

9

Magnolia Way

Llantwit Fardre

Pontypridd

Mid Glamorgan

CF38 2PQ

**Company Registration Number:**

04937242 (England and Wales)

# **OPTIMA HEATING LIMITED**

## **Directors' Report Period Ended 31 March 2016**

The directors present their report with the financial statements of the company for the period ended 31 March 2016

### **Principal Activities**

The principal activity of the company in the period under review was gas heating systems installation, repairs and maintenance.

### **Directors**

**The directors shown below have held office during the whole of the period from 01 April 2015 to 31 March 2016**

Michael Searle

Sian Searle

### **Political and charitable donations**

Charitable donations for the year amounted to £nil (2015: £nil). No contributions to political organizations were made during the year.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 15 December 2016**

**And Signed On Behalf Of The Board By:**

Name: Michael Searle

Status: Director

# OPTIMA HEATING LIMITED

## Profit and Loss Account

for the Period Ended 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Turnover:</b>	2	75,313	72,864
Cost of sales:		( 51,844 )	( 53,360 )
<b>Gross profit or (loss):</b>		<u>23,469</u>	<u>19,504</u>
Distribution costs:		0	0
Administrative expenses:	3	( 9,912 )	( 11,624 )
Other operating income:		0	0
<b>Operating profit or (loss):</b>	4	<u>13,557</u>	<u>7,880</u>
Interest receivable and similar income:		15	128
Interest payable and similar charges:		( 396 )	( 410 )
<b>Profit or (loss) on ordinary activities before taxation:</b>		<u>13,176</u>	<u>7,598</u>
Tax on profit or (loss) on ordinary activities:		( 2,635 )	( 1,520 )
<b>Profit or (loss) for the financial year:</b>		<u><u>10,541</u></u>	<u><u>6,078</u></u>

The notes form part of these financial statements

# **OPTIMA HEATING LIMITED**

## **Statement of total recognised gains and losses**

**The company does not have any gains and losses other than Profit and Loss for the period to report**

# OPTIMA HEATING LIMITED

## Balance sheet

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:	6	1,943	1,686
<b>Total fixed assets:</b>		<u>1,943</u>	<u>1,686</u>
<b>Current assets</b>			
Stocks:		0	0
Debtors:		0	0
Cash at bank and in hand:		7,531	29,632
<b>Total current assets:</b>		<u>7,531</u>	<u>29,632</u>
Creditors: amounts falling due within one year:	7	( 2,635 )	( 1,520 )
<b>Net current assets (liabilities):</b>		<u>4,896</u>	<u>28,112</u>
Total assets less current liabilities:		6,839	29,798
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
<b>Total net assets (liabilities):</b>		<u><u>6,839</u></u>	<u><u>29,798</u></u>

The notes form part of these financial statements

# OPTIMA HEATING LIMITED

## Balance sheet continued

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Capital and reserves</b>			
Called up share capital:	8	2	2
Revaluation reserve:		0	0
Profit and loss account:	9	6,837	29,796
<b>Shareholders funds:</b>		<u>6,839</u>	<u>29,798</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 15 December 2016

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Michael Searle

Status: Director

The notes form part of these financial statements



# **OPTIMA HEATING LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2016**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

#### **Turnover policy**

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates, in order to write off each asset over its estimated useful life. Plant and Machinery - 18% on net book value.

# **OPTIMA HEATING LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2016**

### **2. Turnover**

All turnover took place in the UK. Retail £75,313 (2015 - £72,864); Total £75,313 (2015 - £72,864).

# OPTIMA HEATING LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2016

### 3. Directors' remuneration

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Directors' remuneration:	<b>18,923</b>	18,295
Value of contributions to directors' pensions:	<b>0</b>	0
TOTAL:	<b>18,923</b>	18,295

# OPTIMA HEATING LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2016

### 4. Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	<i>2016</i>	<i>2015</i>
	<b>£</b>	<b>£</b>
Depreciation - owned assets:	<b>427</b>	370
Depreciation - assets on hire purchase contract:	<b>0</b>	0
Amortisation of goodwill:	<b>0</b>	0
Amortisation of other intangible assets:	<b>0</b>	0
Profit or (loss) on disposal of fixed assets:	<b>0</b>	0
Operating lease rentals:	<b>0</b>	0
Bad debts written off:	<b>0</b>	0

# OPTIMA HEATING LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2016

### 5. Dividends

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Dividends paid on ordinary shares:	<b>33,500</b>	9,500
Dividends paid on preference shares:	<b>0</b>	0
Total dividends paid:	<b>33,500</b>	9,500

# OPTIMA HEATING LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2016

### 6. Tangible assets

	Land and buildings	Plant and Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
01 April 2015:	-	18,300	-	-	-	18,300
Additions:	-	684	-	-	-	684
Disposals:	-	0	-	-	-	0
Revaluations:	-	0	-	-	-	0
Transfers:	-	0	-	-	-	0
31 March 2016:	-	18,984	-	-	-	18,984
<b>Depreciation</b>						
01 April 2015:	-	16,614	-	-	-	16,614
Charge for year:	-	427	-	-	-	427
On disposals:	-	0	-	-	-	0
Other adjustments:	-	0	-	-	-	0
31 March 2016:	-	17,041	-	-	-	17,041
<b>Net book value</b>						
31 March 2016:	-	1,943	-	-	-	1,943
31 March 2015:	-	1,686	-	-	-	1,686

# OPTIMA HEATING LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2016

### 7. Creditors: amounts falling due within one year

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts:	0	0
Amounts due under finance leases and hire purchase contracts:	0	0
Trade creditors:	0	0
Taxation and social security:	2,635	1,520
Accruals and deferred income:	0	0
Other creditors:	0	0
Total:	<u>2,635</u>	<u>1,520</u>

# OPTIMA HEATING LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2016

### 8. Called up share capital

Allotted, called up and paid

Previous period

**2015**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	<b>2</b>
Preference shares:	0	0.00	<b>0</b>
Total share capital (£):			<b>2</b>

Current period

**2016**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	<b>2</b>
Preference shares:	0	0.00	<b>0</b>
Total share capital (£):			<b>2</b>



# OPTIMA HEATING LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2016

### 9. Profit and loss account

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Opening balance:	<b>29,796</b>	33,218
Profit or (loss) for the period:	<b>10,541</b>	6,078
Equity dividends paid:	<b>( 33,500 )</b>	( 9,500 )
Retained profit:	<u><b>6,837</b></u>	<u>29,796</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.