

# **OPTIMA HEATING LIMITED**

**Company Registration Number:  
04937242 (England and Wales)**

## **Report of the Directors and Unaudited Financial Statements**

### **Period of accounts**

**Start date: 01st April 2010**

**End date: 31st March 2011**

SUBMITTED

# **OPTIMA HEATING LIMITED**

## **Contents of the Financial Statements for the Period Ended 31st March 2011**

Company Information

Report of the Directors

Profit and Loss Account

Balance sheet

Notes to the Financial Statements

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# **OPTIMA HEATING LIMITED**

## **Company Information for the Period Ended 31st March 2011**

<b>Director:</b>	Michael Searle Sian Searle
<b>Company secretary:</b>	Sian Searle
<b>Registered office:</b>	9 Magnolia Way Llantwit Fardre Pontypridd Mid Glamorgan CF38 2PQ
<b>Company Registration Number:</b>	04937242 (England and Wales)

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# **OPTIMA HEATING LIMITED**

## **Directors' Report Period Ended 31st March 2011**

The directors present their report with the financial statements of the company for the period ended 31st March 2011

### **Principal activities**

The principal activity of the company in the period under review was:  
Gas heating systems installation, repairs and maintenance.

### **Directors**

The directors shown below have held office during the whole of the period from  
01st April 2010 to 31st March 2011  
Michael Searle  
Sian Searle

### **Political and charitable donations**

Charitable donations for the year amounted to £nil (2010: £100). No contributions to political organizations were made during the year.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 11 December 2011**

**And Signed On Behalf Of The Board By:**

Name: Michael Searle  
Status: Director

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# OPTIMA HEATING LIMITED

## Profit and Loss Account

for the Period Ended 31st March 2011

	Notes	2011 £	2010 £
Turnover:	2	66,084	64,580
Cost of sales:		39,538	41,926
<b>Gross profit or (loss):</b>		<u>26,546</u>	<u>22,654</u>
Administrative expenses:	4,	9,363	11,323
<b>Operating profit or (loss):</b>	3	<u>17,183</u>	<u>11,331</u>
Interest receivable and similar income:		280	202
Interest payable and similar charges:		382	396
<b>Profit or (loss) on ordinary activities before taxation:</b>		<u>17,081</u>	<u>11,137</u>
Tax on profit or loss on ordinary activities:		3,587	2,339
<b>Profit or (loss) for the financial year:</b>		<u><u>13,494</u></u>	<u><u>8,798</u></u>

The notes form part of these financial statements

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# **OPTIMA HEATING LIMITED**

## **Statement of total recognised gains and losses 31st March 2011**

### **Statement of total recognised gains and losses**

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

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# OPTIMA HEATING LIMITED

## Balance sheet As at 31st March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets:	6	2,513	3,141
<b>Total fixed assets:</b>		<u>2,513</u>	<u>3,141</u>
<b>Current assets</b>			
Debtors:	7	564	-
Cash at bank and in hand:		46,740	38,934
<b>Total current assets:</b>		<u>47,304</u>	<u>38,934</u>
Creditors: amounts falling due within one year	8	3,587	2,339
<b>Net current assets (liabilities):</b>		<u>43,717</u>	<u>36,595</u>
<b>Total assets less current liabilities:</b>		46,230	39,736
<b>Total net assets (liabilities):</b>		<u><u>46,230</u></u>	<u><u>39,736</u></u>

The notes form part of these financial statements

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# OPTIMA HEATING LIMITED

## Balance sheet As at 31st March 2011 continued

	Notes	2011 £	2010 £
<b>Capital and reserves</b>			
Called up share capital:	9	2	2
Profit and Loss account:	10	46,228	39,734
<b>Total shareholders funds:</b>		<u>46,230</u>	<u>39,736</u>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 11 December 2011

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Michael Searle  
Status: Director

The notes form part of these financial statements

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# **OPTIMA HEATING LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st March 2011**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

#### **Turnover policy**

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates, in order to write off each asset over its estimated useful life. Plant and Machinery - 20% of net book value.

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# **OPTIMA HEATING LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st March 2011**

### **2 . Turnover**

All turnover took place in the UK. Retail £66,084 (2010 - £64,580); Total £66,084 (2010 - £64,580).

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# **OPTIMA HEATING LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st March 2011**

### **3 . Operating profit or (loss)**

Operating profit or (loss) before tax as stated after charging the following.

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets:	<b>628</b>	785

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# **OPTIMA HEATING LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st March 2011**

### **4 . Directors' remuneration**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Directors' remuneration:	<b>16,086</b>	16,080
TOTAL:	<b><u>16,086</u></b>	<b><u>16,080</u></b>

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# **OPTIMA HEATING LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st March 2011**

### **5. Dividends**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Dividends paid on ordinary shares:	<b>7,000</b>	7,000
<b>Total dividends paid:</b>	<b><u>7,000</u></b>	<b><u>7,000</u></b>

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# OPTIMA HEATING LIMITED

## Notes to the Financial Statements for the Period Ended 31st March 2011

### 6. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st April 2010:	-	17,253	-	-	-	17,253
At 31st March 2011:	<u>-</u>	<u>17,253</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,253</u>
<b>Depreciation</b>						
At 01st April 2010:	-	14,112	-	-	-	14,112
Charge for year:	-	628	-	-	-	628
At 31st March 2011:	<u>-</u>	<u>14,740</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,740</u>
<b>Net book value</b>						
At 31st March 2011:	<u>-</u>	<u>2,513</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,513</u>
At 31st March 2010:	<u>-</u>	<u>3,141</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,141</u>

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# OPTIMA HEATING LIMITED

## Notes to the Financial Statements for the Period Ended 31st March 2011

### 7. Debtors

	2011	2010
	£	£
Other debtors:	564	-
<b>Total:</b>	<u><u>564</u></u>	<u><u>-</u></u>

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# **OPTIMA HEATING LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st March 2011**

### **8. Creditors: amounts falling due within one year**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Taxation and social security:	<b>3,587</b>	2,339
<b>Total:</b>	<b><u>3,587</u></b>	<b><u>2,339</u></b>

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# OPTIMA HEATING LIMITED

## Notes to the Financial Statements for the Period Ended 31st March 2011

### 9. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

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# **OPTIMA HEATING LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st March 2011**

### **10. Profit and loss account**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Opening balance:	<b>39,734</b>	37,936
Profit or (loss) for the period:	<b>13,494</b>	8,798
Equity dividends paid:	<b>7,000</b>	7,000
Retained profit:	<b><u>46,228</u></b>	<b><u>39,734</u></b>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.