

REGISTERED NUMBER: 04936358 (England and Wales)

M & J Distributors Limited

Unaudited Financial Statements

for the Year Ended 28 February 2019

Contents of the Financial Statements
for the Year Ended 28 February 2019

	Page
Company information	1
Balance sheet	2
Notes to the financial statements	3

M & J Distributors Limited
Company Information
for the Year Ended 28 February 2019

Directors: S Henshaw
M Henshaw

Secretary: M Henshaw

Registered office: Unit A
Hanix Building
Windmill Lane
Denton
Manchester
M34 3SP

Registered number: 04936358 (England and Wales)

Accountants: Warr & Co Limited
Chartered Accountants
76 Manchester Road
Denton
Manchester
M34 3PS

Balance Sheet
28 February 2019

	Notes	28.2.19 £	£	28.2.18 £	£
Fixed assets					
Tangible assets	4		7,847		502
Current assets					
Stocks		209,188		201,746	
Debtors	5	30,494		37,840	
Cash at bank and in hand		<u>129,816</u>		<u>123,975</u>	
		369,498		363,561	
Creditors					
Amounts falling due within one year	6	<u>113,745</u>		<u>123,882</u>	
Net current assets			<u>255,753</u>		<u>239,679</u>
Total assets less current liabilities			<u>263,600</u>		<u>240,181</u>
Provisions for liabilities			<u>1,491</u>		-
Net assets			<u><u>262,109</u></u>		<u><u>240,181</u></u>
Capital and reserves					
Called up share capital			150		150
Retained earnings			<u>261,959</u>		<u>240,031</u>
Shareholders' funds			<u><u>262,109</u></u>		<u><u>240,181</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 July 2019 and were signed on its behalf by:

S Henshaw - Director

Notes to the Financial Statements
for the Year Ended 28 February 2019

1. **Statutory information**

M & J Distributors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employees and directors**

The average number of employees during the year was 8 (2018 - 7).

Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

4. Tangible fixed assets		
		Plant and machinery etc
		£
Cost		
At 1 March 2018		14,636
Additions		10,050
At 28 February 2019		<u>24,686</u>
Depreciation		
At 1 March 2018		14,134
Charge for year		2,705
At 28 February 2019		<u>16,839</u>
Net book value		
At 28 February 2019		<u>7,847</u>
At 28 February 2018		<u>502</u>
5. Debtors: amounts falling due within one year	28.2.19	28.2.18
	£	£
Trade debtors	26,870	33,037
Other debtors	3,624	4,803
	<u>30,494</u>	<u>37,840</u>
6. Creditors: amounts falling due within one year	28.2.19	28.2.18
	£	£
Trade creditors	87,572	110,774
Taxation and social security	22,352	10,452
Other creditors	3,821	2,656
	<u>113,745</u>	<u>123,882</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.