

**Abbreviated Accounts**  
**for the Year Ended 31 October 2016**  
**for**  
**Industrial Supplies Direct (Telford)**  
**Limited**

**Industrial Supplies Direct (Telford)  
Limited (Registered number: 04936346)**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 October 2016**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Chartered Certified Accountants' Report</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

---

**Industrial Supplies Direct (Telford)  
Limited**

**Company Information  
for the Year Ended 31 October 2016**

---

<b>Director:</b>	Mr I Shakespeare
<b>Registered office:</b>	Unit 19 Heath Hill Industrial Estate Dawley Shropshire TF4 2RH
<b>Registered number:</b>	04936346
<b>Accountants:</b>	Hughes & Co. The Stables Broseley Hall Church Street Broseley Shropshire TF12 5DG

**Chartered Certified Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Industrial Supplies Direct (Telford)  
Limited**

---

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Industrial Supplies Direct (Telford) Limited for the year ended 31 October 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Industrial Supplies Direct (Telford) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Industrial Supplies Direct (Telford) Limited and state those matters that we have agreed to state to the director of Industrial Supplies Direct (Telford) Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Industrial Supplies Direct (Telford) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Industrial Supplies Direct (Telford) Limited. You consider that Industrial Supplies Direct (Telford) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Industrial Supplies Direct (Telford) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hughes & Co.  
The Stables  
Broseley Hall  
Church Street  
Broseley  
Shropshire  
TF12 5DG

11 July 2017

**Industrial Supplies Direct (Telford)  
Limited (Registered number: 04936346)**

**Abbreviated Balance Sheet  
31 October 2016**

	Notes	£	2016 £	£	2015 £
<b>Fixed assets</b>					
Tangible assets	2		8,482		4,181
<b>Current assets</b>					
Stocks		54,040		55,285	
Debtors		100,999		230,891	
Cash at bank		<u>15,476</u>		<u>251,587</u>	
		170,515		537,763	
<b>Creditors</b>					
Amounts falling due within one year		<u>66,998</u>		<u>295,461</u>	
<b>Net current assets</b>			<u>103,517</u>		<u>242,302</u>
<b>Total assets less current liabilities</b>			<u>111,999</u>		<u>246,483</u>
<b>Capital and reserves</b>					
Called up share capital	3		50		50
Capital redemption reserve			50		50
Profit and loss account			<u>111,899</u>		<u>246,383</u>
<b>Shareholders' funds</b>			<u>111,999</u>		<u>246,483</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 July 2017 and were signed by:

Mr I Shakespeare - Director

The notes form part of these abbreviated accounts

**Industrial Supplies Direct (Telford)  
Limited (Registered number: 04936346)**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2016**

---

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Industrial Supplies Direct (Telford)  
Limited (Registered number: 04936346)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2016**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>Cost</b>	
At 1 November 2015	71,617
Additions	<u>9,982</u>
At 31 October 2016	<u>81,599</u>
<b>Depreciation</b>	
At 1 November 2015	67,436
Charge for year	<u>5,681</u>
At 31 October 2016	<u>73,117</u>
<b>Net book value</b>	
At 31 October 2016	<u>8,482</u>
At 31 October 2015	<u>4,181</u>

**3. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2016 £</b>	<b>2015 £</b>
45	Ordinary A shares	1	45	45
5	Ordinary B shares	1	<u>5</u>	<u>5</u>
			<u>50</u>	<u>50</u>

**4. ULTIMATE PARENT COMPANY**

Shakespeare Industrial Supplies Limited is regarded by the director as being the company's ultimate parent company.

**5. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr I Shakespeare.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.