

COMPANY REGISTRATION NUMBER 04936110

**PEPPERMINT EVENTS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 OCTOBER 2010**

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# **PEPPERMINT EVENTS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2010**

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## PEPPERMINT EVENTS LIMITED

### ACCOUNTANTS' REPORT TO THE DIRECTORS OF PEPPERMINT EVENTS LIMITED

YEAR ENDED 31 OCTOBER 2010

In accordance with the engagement letter dated 8 December 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



ROTHMAN PANTALL LLP  
Chartered Accountants

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Sutton  
Surrey  
SM1 4RA  
23/12/10

# PEPPERMINT EVENTS LIMITED

## ABBREVIATED BALANCE SHEET

31 OCTOBER 2010

	Note	2010	2009
	2	£	£
<b>FIXED ASSETS</b>			
Tangible assets		63,519	48,062
<b>CURRENT ASSETS</b>			
Stocks		25,990	37,405
Debtors		28,081	51,583
Cash at bank and in hand		496,456	366,414
		<u>550,527</u>	<u>455,402</u>
<b>CREDITORS Amounts falling due within one year</b>		<u>161,269</u>	<u>116,865</u>
<b>NET CURRENT ASSETS</b>		<u>389,258</u>	<u>338,537</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>452,777</u>	<u>386,599</u>
<b>CREDITORS Amounts falling due after more than one year</b>		3,616	4,862
<b>PROVISIONS FOR LIABILITIES</b>		<u>12,334</u>	<u>8,416</u>
		<u>436,827</u>	<u>373,321</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		435,827	372,321
<b>SHAREHOLDERS' FUNDS</b>		<u>436,827</u>	<u>373,321</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 14/12/2010, and are signed on their behalf by

J Dalgamouni  
Director



Company Registration Number 04936110

The notes on pages 3 to 5 form part of these abbreviated accounts

# **PEPPERMINT EVENTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2010**

### **1 ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 20% Straight Line per annum
Misc Equipment	- 20% Straight Line per annum
Bar Equipment	- 20% Straight Line per annum
Other Equipment	- 20% Straight Line per annum

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

# PEPPERMINT EVENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2010

### 1 ACCOUNTING POLICIES *(continued)*

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

# PEPPERMINT EVENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2010

### 2 FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 November 2009	99,828
Additions	<u>34,775</u>
<b>At 31 October 2010</b>	<u><b>134,603</b></u>
<b>DEPRECIATION</b>	
At 1 November 2009	51,766
Charge for year	<u>19,318</u>
<b>At 31 October 2010</b>	<u><b>71,084</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 October 2010</b>	<u><b>63,519</b></u>
At 31 October 2009	<u>48,062</u>

### 3 SHARE CAPITAL

#### Authorised share capital

	2010 £	2009 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid

	2010 No	£	2009 No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

### 4 ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party