

Registered number: 04936050

**FIRST ALLIANCE PROPERTIES (INVESTMENT) LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2020**



**FIRST ALLIANCE PROPERTIES (INVESTMENT) LIMITED**  
**REGISTERED NUMBER: 04936050**

**BALANCE SHEET**  
**AS AT 31 MARCH 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Investments	4	849,981	849,981
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	6,487	6,487
Cash at bank and in hand		18,703	18,598
		<u>25,190</u>	<u>25,085</u>
Creditors: amounts falling due within one year	6	(864,980)	(864,980)
<b>Net current liabilities</b>		<u>(839,790)</u>	<u>(839,895)</u>
<b>Net assets</b>		<u>10,191</u>	<u>10,086</u>
<b>Capital and reserves</b>			
Called up share capital		10,002	10,002
Profit and loss account		189	84
		<u>10,191</u>	<u>10,086</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**M A T Barnwell**  
Director

Date: 7 October 2020

The notes on pages 2 to 3 form part of these financial statements.

## **FIRST ALLIANCE PROPERTIES (INVESTMENT) LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020**

#### **1. General information**

First Alliance Properties (Investment) Limited ("the company") is a limited liability company incorporated and domiciled in the United Kingdom. The address of its registered office is disclosed on the company information page.

The financial statements are prepared in Sterling (£) which is the functional currency of the company. The financial statements are for the year ended 31 March 2020 (2019: year ended 31 March 2019).

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### **2.2 Interest income**

Interest income is recognised in the profit and loss account using the effective interest method.

##### **2.3 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

##### **2.4 Financial instruments**

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the balance sheet date.

All financial assets and liabilities are initially measured at transaction price and subsequently measured at amortised costs.

#### **3. Employees**

The average monthly number of employees, including directors, during the year was 2 (2019 - 2).

**FIRST ALLIANCE PROPERTIES (INVESTMENT) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**4. Fixed asset investments**

	<b>Investments in subsidiary companies £</b>
<b>Cost or valuation</b>	
At 1 April 2019	849,981
At 31 March 2020	<u>849,981</u>
<b>Net book value</b>	
At 31 March 2020	<u>849,981</u>
At 31 March 2019	<u>849,981</u>

**Subsidiary undertaking**

The following was a subsidiary undertaking of the company:

<b>Name</b>	<b>Country of incorporation</b>	<b>Class of shares</b>	<b>Holding</b>	<b>Principal activity</b>
First Alliance Properties (Fareham Reach No. 3) LLP	England and Wales	Ordinary	99.98	Investment property company

**5. Debtors**

	<b>2020 £</b>	<b>2019 £</b>
Amounts owed by group undertakings	<u>6,487</u>	<u>6,487</u>

**6. Creditors: Amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Amounts owed to group undertakings	<u>864,980</u>	<u>864,980</u>