

Company Registration No 4935739 (England and Wales)

ALMATIS UK LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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ALMATIS UK LIMITED

COMPANY INFORMATION

Director	Taco Gerbranda (Appointed 31 May 2011)
Secretary	Warwick Consultancy Services Ltd
Company number	4935739
Registered office	69/85 Tabernacle Street London EC2A 4RR
Accountants	The Gallagher Partnership LLP 69/85 Tabernacle Street London EC2A 4RR

ALMATIS UK LIMITED

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ALMATIS UK LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2011

The director presents his report and financial statements for the year ended 31 December 2011

Principal activities

The principal activity of the company is marketing and selling aluminum oxide products, manufactured by its parent company

Directors

The following directors have held office since 1 January 2011

Remco De Jong

(Resigned 31 May 2011)

Taco Gerbranda

(Appointed 31 May 2011)

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

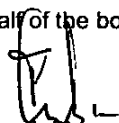
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Taco Gerbranda

Director

26 January 2012

ALMATIS UK LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2011

	Notes	2011 £	2010 £
Turnover		367,432	309,175
Administrative expenses		(20,885)	(28,775)
Operating profit		346,547	280,400
Investment income	2	-	41
Other interest receivable and similar income	2	65	-
Interest payable and similar charges		-	(41)
Profit on ordinary activities before taxation		346,612	280,400
Tax on profit on ordinary activities	3	(91,825)	(78,508)
Profit for the year	9	254,787	201,892

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

ALMATIS UK LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Current assets					
Debtors	6	316,441		37,540	
Cash at bank and in hand		43,996		88,265	
		<u>360,437</u>		<u>125,805</u>	
Creditors, amounts falling due within one year	7	(100,810)		(20,966)	
Total assets less current liabilities		<u>259,627</u>		<u>104,839</u>	
Capital and reserves					
Called up share capital	8		1		1
Profit and loss account	9	<u>259,626</u>		<u>104,838</u>	
Shareholders' funds	10	<u>259,627</u>		<u>104,839</u>	

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 26 Jan 2012



Taco Gerbranda
Director

Company Registration No. 4935739

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011

ALMATIS UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

3	Taxation	2011	2010
		£	£
	Domestic current year tax		
	U K corporation tax	91,825	78,508
	Total current tax	<u>91,825</u>	<u>78,508</u>
	Factors affecting the tax charge for the year		
	Profit on ordinary activities before taxation	<u>346,612</u>	<u>280,400</u>
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 26 00% (2010 - 28 00%)	<u>90,119</u>	<u>78,512</u>
	Effects of		
	Capital allowances	(3)	(4)
	Corporation tax rate adjustment	<u>1,709</u>	<u>-</u>
		<u>1,706</u>	<u>(4)</u>
	Current tax charge for the year	<u>91,825</u>	<u>78,508</u>
4	Dividends	2011	2010
		£	£
	Ordinary interim paid	<u>100,000</u>	<u>261,488</u>

ALMATIS UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

5 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 January 2011 & at 31 December 2011	470
Depreciation	
At 1 January 2011 & at 31 December 2011	470
Net book value	
At 31 December 2011	-
At 31 December 2010	-

6 Debtors

	2011 £	2010 £
Amounts owed by group undertakings	316,441	37,228
Other debtors	-	312
	<u>316,441</u>	<u>37,540</u>

7 Creditors' amounts falling due within one year

	2011 £	2010 £
Taxation and social security	45,968	11,604
Other creditors	54,842	9,362
	<u>100,810</u>	<u>20,966</u>

ALMATIS UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

8 Share capital	2011 £	2010 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1

9 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2011	104,839
Profit for the year	254,787
Dividends paid	(100,000)
Balance at 31 December 2011	259,626

10 Reconciliation of movements in shareholders' funds

	2011 £	2010 £
Profit for the financial year	254,787	201,892
Dividends	(100,000)	(261,488)
Net addition to/(depletion in) shareholders' funds	154,787	(59,596)
Opening shareholders' funds	104,839	164,435
Closing shareholders' funds	259,627	104,839

11 Control

The immediate parent company is Almatris B V , a company registered in The Netherlands The ultimate parent company is DIC Almatris 1 B V , a company registered in The Netherlands, prepares group financial statements and copies can be obtained from Theemsweg 30, 3197 KM Botlek, The Netherlands