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ADVENTURE CLUB LTD

**Abbreviated Financial Statements
For the year ended 31st December 2008**

Company Registration Number 4935403

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Adventure Club Ltd

Abbreviated Balance Sheet

31st December 2008

	Note	£	£	<u>2007</u> £	£
Fixed assets					
Tangible assets	2		2,405		3,016
Current Assets					
Debtors		7,322		19,448	
Cash at bank		80,234		81,390	
		87,556		100,838	
Creditors: Amounts falling due within one year		82,525		92,798	
Net Current Liabilities			5,031		8,040
Total Assets less Current Liabilities			7,436		11,056
Capital and Reserves					
Called up share capital	3		100		100
Profit and loss account			7,336		10,956
Shareholders' Funds			7,436		11,056

The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the year ended 31st December 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2008 in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

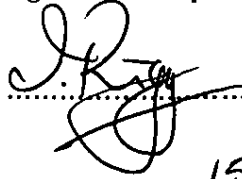
Adventure Club Ltd

Abbreviated Balance Sheet

31st December 2008

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the directors on

A handwritten signature in black ink, appearing to be 'I. Rigg', written over a dotted line.

I. Rigg
Director

15/09/09

The notes form part of these financial statements

Adventure Club Ltd

Notes to the Abbreviated Financial Statements

For the year ended 31st December 2008

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover comprises the invoiced value of services supplied by the company

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Tools and equipment - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is a reasonable probability that the liability will not arise in the foreseeable future.

2 Tangible Fixed Assets

	Tools & Equip't £
Cost:	
At 31st December 2007	6,564
Additions	191
At 31st December 2008	<u>6,755</u>
Depreciation	
At 31st December 2007	3,548
Charge for the year	802
At 31st December 2008	<u>4,350</u>
Net Book Value	
At 31st December 2008	<u>2,405</u>
At 31st December 2007	<u>3,016</u>

Adventure Club Ltd

Notes to the Abbreviated Financial Statements

For the year ended 31st December 2008

3 Share Capital	2008	2007
Authorised		
1,000 Ordinary Shares	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid		
100 Ordinary Shares	<u>100</u>	<u>100</u>