

**Unaudited Financial Statements**  
**for the Year Ended 31 October 2021**  
**for**  
**Park Farm (Hawkhurst) Limited**

**Contents of the Financial Statements  
for the Year Ended 31 October 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Company Information  
for the Year Ended 31 October 2021**

**DIRECTOR:** Mr A R Clarke

**REGISTERED OFFICE:** Bank Chambers  
61 High Street  
Cranbrook  
Kent  
TN17 3EG

**BUSINESS ADDRESS:** Park Farm  
Water Lane  
Hawkhurst  
Kent  
TN18 5AY

**REGISTERED NUMBER:** 04934864 (England and Wales)

**ACCOUNTANTS:** McCabe Ford Williams  
Bank Chambers  
61 High Street  
Cranbrook  
Kent  
TN17 3EG

**Balance Sheet**  
**31 October 2021**

	Notes	31.10.21 £	£	31.10.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>177,157</u>		<u>155,989</u>
			177,157		155,989
<b>CURRENT ASSETS</b>					
Stocks		124,821		115,103	
Debtors	6	49,774		49,883	
Cash at bank and in hand		<u>4,122</u>		<u>3,624</u>	
		178,717		168,610	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>237,981</u>		<u>198,893</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(59,264)</u>		<u>(30,283)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			117,893		125,706
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(65,490)		(65,179)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(15,631)</u>		<u>(10,752)</u>
<b>NET ASSETS</b>			<u><u>36,772</u></u>		<u><u>49,775</u></u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 October 2021**

	Notes	31.10.21 £	£	31.10.20 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>36,672</u>		<u>49,675</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>36,772</u>		<u>49,775</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 March 2022 and were signed by:

Mr A R Clarke - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2021**

**1. STATUTORY INFORMATION**

Park Farm (Hawkhurst) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

The goodwill acquired in 2004 has been amortised over its useful life of 10 years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on straight line basis
Improvements to property	- Straight line over 10 years
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2021**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2020 - 10) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 November 2020 and 31 October 2021	<u>55,000</u>
<b>AMORTISATION</b>	
At 1 November 2020 and 31 October 2021	<u>55,000</u>
<b>NET BOOK VALUE</b>	
At 31 October 2021	<u>-</u>
At 31 October 2020	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2021

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 November 2020	500	104,931	102,396
Additions	-	-	46,520
Disposals	-	-	(23,050)
At 31 October 2021	<u>500</u>	<u>104,931</u>	<u>125,866</u>
<b>DEPRECIATION</b>			
At 1 November 2020	500	-	86,611
Charge for year	-	10,494	12,838
Eliminated on disposal	-	-	(20,710)
At 31 October 2021	<u>500</u>	<u>10,494</u>	<u>78,739</u>
<b>NET BOOK VALUE</b>			
At 31 October 2021	<u>-</u>	<u>94,437</u>	<u>47,127</u>
At 31 October 2020	<u>-</u>	<u>104,931</u>	<u>15,785</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 October 2021

5. **TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 November 2020	20,308	47,973	276,108
Additions	8,999	-	55,519
Disposals	-	-	(23,050)
At 31 October 2021	<u>29,307</u>	<u>47,973</u>	<u>308,577</u>
<b>DEPRECIATION</b>			
At 1 November 2020	11,973	21,035	120,119
Charge for year	2,075	6,604	32,011
Eliminated on disposal	-	-	(20,710)
At 31 October 2021	<u>14,048</u>	<u>27,639</u>	<u>131,420</u>
<b>NET BOOK VALUE</b>			
At 31 October 2021	<u>15,259</u>	<u>20,334</u>	<u>177,157</u>
At 31 October 2020	<u>8,335</u>	<u>26,938</u>	<u>155,989</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.21 £	31.10.20 £
Trade debtors	38,910	44,036
Other debtors	10,864	5,847
	<u>49,774</u>	<u>49,883</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.21 £	31.10.20 £
Bank loans and overdrafts	72,468	67,701
Hire purchase contracts	9,425	5,765
Trade creditors	131,359	99,899
Taxation and social security	6,710	15,419
Other creditors	18,019	10,109
	<u>237,981</u>	<u>198,893</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2021

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.21	31.10.20
	£	£
Bank loans	35,833	46,077
Hire purchase contracts	21,657	11,102
Other creditors	8,000	8,000
	<u>65,490</u>	<u>65,179</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	-	6,162

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.21	31.10.20
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2021 and 31 October 2020:

	31.10.21	31.10.20
	£	£
<b>Mr A R Clarke</b>		
Balance outstanding at start of year	-	25,104
Amounts repaid	-	(25,104)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

11. **RELATED PARTY DISCLOSURES**

During the year, the company paid rents of £27,400 to Mr A R Clarke, the director of the company. The transactions were at full market value.

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