

**Abbreviated Unaudited Accounts for the Year Ended 31 October 2014**

**for**

**Park Farm (Hawkhurst) Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 October 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Company Information  
for the Year Ended 31 October 2014**

**DIRECTORS:**

Mr A R Clarke  
Mrs A H Clarke

**SECRETARY:**

Mrs A H Clarke

**REGISTERED OFFICE:**

Park Farm  
Water Lane  
Hawkhurst  
Kent  
TN18 5AY

**REGISTERED NUMBER:**

04934864 (England and Wales)

**ACCOUNTANTS:**

McCabe Ford Williams  
Bank Chambers  
61 High Street  
Cranbrook  
Kent  
TN17 3EG

**Abbreviated Balance Sheet  
31 October 2014**

	Notes	31.10.14 £	£	31.10.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		5,500
Tangible assets	3		<u>39,905</u>		<u>37,977</u>
			39,905		43,477
<b>CURRENT ASSETS</b>					
Stocks		133,900		112,714	
Debtors		33,774		23,234	
Cash at bank and in hand		<u>4,409</u>		<u>6,615</u>	
		172,083		142,563	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>158,945</u>		<u>152,545</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>13,138</u>		<u>(9,982)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			53,043		33,495
<b>CREDITORS</b>					
Amounts falling due after more than one year			(17,614)		(16,667)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(6,098)</u>		<u>(5,289)</u>
<b>NET ASSETS</b>			<u>29,331</u>		<u>11,539</u>

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 October 2014**

	Notes	31.10.14 £	£	31.10.13 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>29,231</u>		<u>11,439</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>29,331</u>		<u>11,539</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 June 2015 and were signed on its behalf by:

Mr A R Clarke - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2014**

**I. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 10% on straight line basis
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2014

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 November 2013	
and 31 October 2014	<u>55,000</u>
<b>AMORTISATION</b>	
At 1 November 2013	49,500
Amortisation for year	<u>5,500</u>
At 31 October 2014	<u>55,000</u>
<b>NET BOOK VALUE</b>	
At 31 October 2014	<u>-</u>
At 31 October 2013	<u>5,500</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 November 2013	99,111
Additions	<u>12,169</u>
At 31 October 2014	<u>111,280</u>
<b>DEPRECIATION</b>	
At 1 November 2013	61,134
Charge for year	<u>10,241</u>
At 31 October 2014	<u>71,375</u>
<b>NET BOOK VALUE</b>	
At 31 October 2014	<u>39,905</u>
At 31 October 2013	<u>37,977</u>

4. CREDITORS

Creditors include an amount of £ 68,336 (31.10.13 - £ 82,855 ) for which security has been given.

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2014**

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.14 £	31.10.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.