
EUROCOM TRUSTEES LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

For the year ended 31 October 2005



EUROCOM TRUSTEES LIMITED

COMPANY INFORMATION

DIRECTORS

M J Anderson
L Kenney
G Shuker

SECRETARY

R Atkin

COMPANY NUMBER

04934370

REGISTERED OFFICE

Glyn House
39 Glyn Street
London
SE11 5HT

ACCOUNTANTS

Haslers
Chartered Accountants
Old Station Road
Loughton
Essex
IG10 4PL

EUROCOM TRUSTEES LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Balance sheet	3
Notes to the financial statements	4

EUROCOM TRUSTEES LIMITED

DIRECTORS' REPORT
For the year ended 31 October 2005

The directors present their report and the financial statements for the year ended 31 October 2005.

PRINCIPAL ACTIVITIES

The company has not traded during the period. During the period the company received no income and incurred no expenditure and therefore made no profit nor loss. The company has acted as a corporate trustee in the period under review.

DIRECTORS

The directors who served during the year were:

M J Anderson
L Kenney
G Shuker

This report was approved by the board on 24 August 2006 and signed on its behalf.


M J Anderson
Director

EUROCOM TRUSTEES LIMITED

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF EUROCOM TRUSTEES LIMITED**

In accordance with the engagement letter dated 28 September 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss account, the Balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

HASLERS

Chartered Accountants

Old Station Road
Loughton
Essex
IG10 4PL

24 August 2006

EUROCOM TRUSTEES LIMITED

BALANCE SHEET
As at 31 October 2005

	Note	£	2005 £	£	2004 £
CURRENT ASSETS					
Debtors	3		1		1
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1</u>		<u>1</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
SHAREHOLDERS' FUNDS			<u>1</u>		<u>1</u>

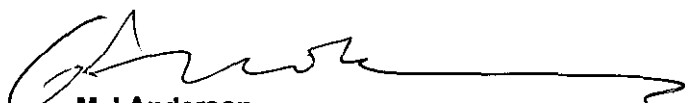
For the year ended 31 October 2005 the company was entitled to exemption from audit under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 24 August 2006.


M J Anderson
Director

The notes on pages 4 form part of these financial statements.

EUROCOM TRUSTEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 October 2005

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2. TAXATION

There is no taxation charge as the company was dormant throughout the period.

3. DEBTORS

	2005 £	2004 £
DUE AFTER MORE THAN ONE YEAR		
Amounts owed by group undertakings	1	1
	<u>1</u>	<u>1</u>

4. SHARE CAPITAL

	2005 £	2004 £
AUTHORISED, ALLOTTED, CALLED UP AND FULLY PAID		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company is Eurocom Limited, a company registered in England and Wales. There is no ultimate controlling party.