

EUROCOM TRUSTEES LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2004



Haslers

Chartered Accountants & Business Advisers

Johnston House, Johnston Road, Woodford Green
Essex IG8 0XA

COMPANY INFORMATION

Directors	M J Anderson L Kenney G Shuker
Secretary	R Atkin
Company number	04934370
Registered office	Glyn House 39 Glyn Street London SE11 5HT
Accountants	Haslers Chartered Accountants Old Station Road Loughton Essex IG10 4PL
Business address	Glyn House 39 Glyn Street London SE11 5HT

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**DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 OCTOBER 2004**

The directors present their report and financial statements for the period ended 31 October 2004.

Directors

The following directors have held office since 16 October 2003:

M J Anderson
L Kenney
G Shuker


Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary of £ 1 each	
	31 October 2004	16 October 2003
M J Anderson	-	-
L Kenney	-	-
G Shuker	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



M J Anderson
Director
8 August 2005

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 OCTOBER 2004**

The company has not traded during the period. During the period the company received no income and incurred no expenditure and therefore made neither a profit nor loss. The company has acted as a corporate trustee in the period under review.

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE
UNAUDITED ACCOUNTS OF EUROCOM TRUSTEES LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 October 2004, set out on pages 3 to 4 and you consider the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Haslers
Chartered Accountants

8 August 2005
Old Station Road
Loughton
Essex
IG10 4PL

**BALANCE SHEET
AS AT 31 OCTOBER 2004**

	Notes	2004 £	£
Current assets			
Debtors	3	1	
Total assets less current liabilities			<u>1</u>
Capital and reserves			
Called up share capital	4		<u>1</u>
Shareholders' funds			<u>1</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 8 August 2005



M.J. Anderson
Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2004**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2 Taxation

There is no taxation charge as the company was dormant throughout the period.

3	Debtors	2004	£
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Amounts owed by group undertakings and undertakings in which the company has a participating interest

1

4	Share capital	2004	£
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Authorised

1 Ordinary of £1 each

1

Allotted, called up and fully paid

1 Ordinary of £1 each

1

5 Control

The ultimate parent company is Eurocom Limited, a company registered in England and Wales.
There is no ultimate controlling party.