

Registered number: 04934241

SAILCONSULT LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

Prepared By:
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SAILCONSULT LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 December 2013

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~~The company's registered number is 04934241~~

SAILCONSULT LIMITED

Registered Number: 04934241
BALANCE SHEET AT 31 DECEMBER 2013

	2013	2012
Notes	£	£

FIXED ASSETS

CURRENT ASSETS

Stock		12,000	12,000
Cash at bank and in hand		<u>1,102</u>	<u>32,335</u>
		13,102	44,335
CREDITORS: Amounts falling due within one year		<u>6,583</u>	<u>32,232</u>
NET CURRENT ASSETS		6,519	12,103
TOTAL ASSETS LESS CURRENT LIABILITIES		6,519	12,103
CREDITORS: Amounts falling due after more than one year	2	<u>25,362</u>	<u>25,362</u>
NET LIABILITIES		<u>(18,843)</u>	<u>(13,259)</u>
CAPITAL AND RESERVES			
Called up share capital	3	90	90
Profit and loss account		<u>(18,933)</u>	<u>(13,349)</u>
SHAREHOLDERS' FUNDS		<u>(18,843)</u>	<u>(13,259)</u>

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 September 2014 and signed
on their behalf by

Mrs J E Channon

Director

SAILCONSULT LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	reducing balance 20%
Equipment	straight line 25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

SAILCONSULT LIMITED

2. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2013	2012
	£	£
Bank loans and overdrafts	<u>25,362</u>	<u>25,362</u>
	<u>25,362</u>	<u>25,362</u>

3. SHARE CAPITAL

	2013	2012
	£	£
Allotted, issued and fully paid:		
90 Ordinary shares of £1 each	<u>90</u>	<u>90</u>
	<u>90</u>	<u>90</u>

4. CONTROLLING PARTY

Throughout the year the company was under the control of the directors who between them own all of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.