

Registration number 4933728

A.F.M. Complementary Therapies Ltd
Directors' report and financial statements
for the period ended 5 April 2005



A.F.M. Complementary Therapies Ltd

Company information

Directors	Anne Mansbridge Edward O'Donnell
Secretary	Mr R Morris
Company number	4933728
Registered office	Unit 20 Hopewell Business Centre 105 Hopewell Drive Chatham, Kent ME5 7DX
Accountants	Walderslade Accounting Services Ltd Unit 20 Hopewell Business Centre 105 Hopewell Drive Chatham Kent ME5 7DX
Business address	53 Marshall Grove South Lanarkshire Hamilton ML3 8NL

A.F.M. Complementary Therapies Ltd

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A.F.M. Complementary Therapies Ltd

**Directors' report
for the period ended 5 April 2005**

The directors present their report and the financial statements for the period ended 5 April 2005.

Incorporation and change of name

The company was incorporated on 15 October 2003 as A.F.M. Complementary Therapies Ltd. The company commenced trade on 15 October 2003.

Principal activity

The principal activity of the company is a complementary therapists.

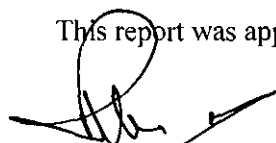
Directors and their interests

The directors who served during the period and their interests in the company are as stated below:

	Ordinary shares	
	05/04/05	15/10/03
Anne Mansbridge	1	1
Edward O'Donnell	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 19 May 2005 and signed on its behalf by



Mr B Morris
Secretary

A.F.M. Complementary Therapies Ltd

**Accountants' report on the unaudited financial statements to the directors of
A.F.M. Complementary Therapies Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 5 April 2005 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Walterslade Accounting Services Ltd
Chartered Secretaries
Unit 20
Hopewell Business Centre
105 Hopewell Drive
Chatham
Kent ME5 7DX

Date:

05/07/05

A.F.M. Complementary Therapies Ltd

**Profit and loss account
for the period ended 5 April 2005**

		Period ended 05/04/05
	Notes	£
Turnover	2	57,963
Cost of sales		(11,118)
Gross profit		46,845
Administrative expenses		(23,747)
Operating profit	3	23,098
Other interest receivable and similar income		319
Profit on ordinary activities before taxation		23,417
Tax on profit on ordinary activities	4	(4,000)
Profit on ordinary activities after taxation		19,417
Retained profit for the period		19,417

The notes on pages 6 to 8 form an integral part of these financial statements.

A.F.M. Complementary Therapies Ltd

**Balance sheet
as at 5 April 2005**

	Notes	05/04/05	
		£	£
Fixed assets			
Intangible assets	5		19,950
Current assets			
Cash at bank and in hand		9,978	
		<u>9,978</u>	
Creditors: amounts falling due within one year	7	<u>(10,509)</u>	
Net current liabilities			<u>(531)</u>
Net assets			<u>19,419</u>
Capital and reserves			
Called up share capital	8		2
Profit and loss account			<u>19,417</u>
Shareholders' funds			<u>19,419</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

A.F.M. Complementary Therapies Ltd

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 5 April 2005**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 5 April 2005 and

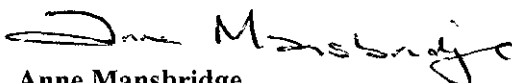
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 19 May 2005 and signed on its behalf by



Anne Mansbridge
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

A.F.M. Complementary Therapies Ltd

**Notes to the financial statements
for the period ended 5 April 2005**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 100% straight line
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1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

A.F.M. Complementary Therapies Ltd

Notes to the financial statements for the period ended 5 April 2005

..... continued

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

Period
ended
05/04/05
£

Operating profit is stated after charging:

Depreciation and other amounts written off intangible assets

1,050

Depreciation and other amounts written off tangible assets

869

4. Tax on profit on ordinary activities

Period
ended
05/04/05
£

Analysis of charge in period

Current tax

UK corporation tax

4,000

5. Intangible fixed assets

	Goodwill £	Total £
Cost		
Additions	21,000	21,000
At 5 April 2005	21,000	21,000
Provision for diminution in value		
Charge for period	1,050	1,050
At 5 April 2005	1,050	1,050
Net book value		
At 5 April 2005	19,950	19,950

A.F.M. Complementary Therapies Ltd

**Notes to the financial statements
for the period ended 5 April 2005**

..... continued

6. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
Additions	869	869
At 5 April 2005	<u>869</u>	<u>869</u>
Depreciation		
Charge for the period	869	869
At 5 April 2005	<u>869</u>	<u>869</u>
7. Creditors: amounts falling due within one year		05/04/05 £
Corporation tax		4,000
Directors' accounts		<u>6,509</u>
		<u>10,509</u>
8. Share capital		05/04/05 £
Authorised		
100 Ordinary shares of £1 each		<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each		<u>2</u>