

**Avenue Lettings and Management Limited**  
**Financial Statements for the year ended 31 March 2015**

Company number: 4932878



## **Avenue Lettings and Management Limited**

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# **Avenue Lettings and Management Limited**

## **Board Members and Advisers**

### **Directors**

Steve Douglas      Chair  
Paul Casey  
Andrew Croucher  
Darryl Hogan  
Ian Jones  
Beverley Spear  
Michael Whatford      resigned 26 January 2015  
Andrew Wiseman

### **Secretary**

Alison Wignall

### **Advisers**

#### **Bankers**

Barclays Bank plc  
1 Churchill place  
Canary Wharf  
London E14 5HP

#### **Auditors**

BDO LLP  
55 Baker Street  
London W1U 7EU

#### **Solicitors**

Trowers & Hamlins  
3 Bunhill Road  
London EC1Y 8YZ

#### **Registered Office**

Grosvenor House  
125 High Street  
Croydon CR0 9XP

## **Avenue Lettings and Management Limited**

### **Report of the Board for the year ended 31 March 2015**

#### **Principal Activity and Business Review**

Avenue Lettings and Management Limited transferred all its business to the parent company AmicusHorizon Limited (AHL) on 1 April 2008.

The Company was incorporated on 15 October 2003 and is a subsidiary of AHL, a registered provider of social housing.

The Company has not traded during the current or preceding financial year and accordingly no profit and loss account has been prepared.

#### **Disclosure of information to auditors**

Each director of the Company has confirmed in fulfilling their duties as a Director:

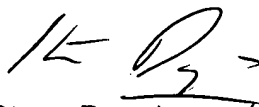
- they have taken all the necessary steps in order to make themselves aware of any information relevant to the audit and to establish that the auditors are aware of that information;
- so far as they are aware, there is no relevant audit information of which the auditors have not been made aware.

#### **Auditors**

A resolution to re-appoint BDO LLP as auditors for the ensuing year will be proposed at the Board meeting on 21 July 2015.

In preparing this director's report advantage has been taken of the small companies' exemption.

Signed on behalf of the Board



Steve Douglas  
Chair

21 July 2015

**Statement of Directors' responsibilities in respect of the directors' report and financial statements**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AVENUE LETTINGS AND MANAGEMENT LIMITED**

We have audited the financial statements of Avenue Lettings and Management Limited for the year ended 31 March 2015 which comprise the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the FRC's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

*Opinion on financial statements*

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2015 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Avenue Lettings and Management Limited**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AVENUE  
LETTINGS AND MANAGEMENT LIMITED (continued)**

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies' regime.

*BDO LLP*

Phil Cliftlands (senior statutory auditor)  
For and on behalf of BDO LLP, statutory auditor  
London

Date: *18 August 2015*

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

# Avenue Lettings and Management Limited

## Balance Sheet at 31 March 2015


	Note	2015 £	2014 £
<b>Current assets</b>			
Cash at bank and in hand		<u>1</u>	<u>1</u>
<b>Net current assets</b>		<u>1</u>	<u>1</u>
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Share capital	2	1	1
Profit and loss account		<u>-</u>	<u>-</u>
		<u>1</u>	<u>1</u>

The company did not trade during the current or preceding year and accordingly no profit and loss account has been prepared. The company has not received any income or incurred any expense or recognised any other recognised gains or losses during the current or preceding year.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 7 and 8 were approved and authorised for issue by the Board on 21 July 2015 and signed on its behalf by:

  
Steve Douglas  
Chair

  
Alison Wignall  
Secretary

Company number: 4932878



**Notes to the Financial Statements for the year ended 31 March 2015**

**1 Principal Accounting Policies**

The financial statements have been prepared in accordance with applicable Accounting Standards.

The following accounting policies have been applied consistently in relation to the financial statements.

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention.

**Cash Flow**

As a consolidated cash flow statement is prepared by the Company's parent, AmicusHorizon Ltd, the Company has taken advantage of the exemption provided by FRS1 (revised) not to provide a cash flow in its financial statements.

**2 Share capital**

	2015	2014
Issued shares of £1 each fully paid:	£	£
At 31 March	<u>1</u>	<u>1</u>

**3 Related party transactions**

The Company is a wholly owned subsidiary of AmicusHorizon Limited and has taken advantage of the exemption conferred by Financial Reporting Standard 8 'Related party disclosures' not to disclose transactions with AmicusHorizon Limited or other wholly owned subsidiaries within the group. No other related party transactions have been identified.

**4 Ultimate parent company**

The Company is a subsidiary of AmicusHorizon Limited which is the ultimate parent company incorporated in England. AmicusHorizon Limited is the ultimate parent undertaking by virtue of holding all shares in the Company.

The largest and smallest group in which the results of the Company are consolidated is that headed by AmicusHorizon Limited, incorporated in England. The consolidated accounts of this Company are available to the public and may be obtained from Grosvenor House, 125 High Street, Croydon, Surrey CRO 9XP. No other group accounts include the results of the Company.