

**SIMON CHAMBERLAIN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

JHETAM ASSOCIATES LIMITED

38
High Road
South Woodford
London
E18 2QL

SIMON CHAMBERLAIN LIMITED
Unaudited Financial Statements
For The Year Ended 31 October 2020

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SIMON CHAMBERLAIN LIMITED
Balance Sheet
As at 31 October 2020

Registered number: 04932767

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		765		1,021
			<u>765</u>		<u>1,021</u>
CURRENT ASSETS					
Cash at bank and in hand		207,554		164,874	
		<u>207,554</u>		<u>164,874</u>	
Creditors: Amounts Falling Due Within One Year	5	(18,804)		(15,555)	
		<u>(18,804)</u>		<u>(15,555)</u>	
NET CURRENT ASSETS (LIABILITIES)			188,750		149,319
			<u>188,750</u>		<u>149,319</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			189,515		150,340
			<u>189,515</u>		<u>150,340</u>
NET ASSETS			189,515		150,340
			<u>189,515</u>		<u>150,340</u>
CAPITAL AND RESERVES					
Called up share capital	6		4		4
Profit and Loss Account			189,511		150,336
			<u>189,511</u>		<u>150,336</u>
SHAREHOLDERS' FUNDS			189,515		150,340
			<u>189,515</u>		<u>150,340</u>

SIMON CHAMBERLAIN LIMITED
Balance Sheet (continued)
As at 31 October 2020

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Simon Chamberlain

Director

04/02/2021

The notes on pages 3 to 4 form part of these financial statements.

SIMON CHAMBERLAIN LIMITED
Notes to the Financial Statements
For The Year Ended 31 October 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	25% on Residual Value
Leasehold	25% on Residual Value
Plant & Machinery	25% on Residual Value
Motor Vehicles	25% on Residual Value
Fixtures & Fittings	25% on Residual Value
Computer Equipment	25% on Residual Value

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

SIMON CHAMBERLAIN LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2020

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2019: 1)

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 November 2019	210	19,951	3,176	23,337
As at 31 October 2020	210	19,951	3,176	23,337
Depreciation				
As at 1 November 2019	188	19,382	2,746	22,316
Provided during the period	6	142	108	256
As at 31 October 2020	194	19,524	2,854	22,572
Net Book Value				
As at 31 October 2020	16	427	322	765
As at 1 November 2019	22	569	430	1,021

4. Debtors

	2020	2019
	£	£
Due within one year		

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Corporation tax	10,587	9,551
VAT	2,334	2,125
Accruals	3,350	2,800
Directors' loan accounts	2,533	1,079
	18,804	15,555

6. Share Capital

	2020	2019
Allotted, Called up and fully paid	4	4

7. General Information

SIMON CHAMBERLAIN LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 04932767 . The registered office is 38 High Road, South Woodford, London, E18 2QL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.