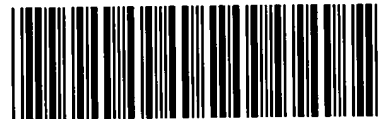


Company registration number: 04932554

Jenko Aviation Limited
Unaudited abridged financial statements
31 December 2016

WEDNESDAY



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Jenko Aviation Limited

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Jenko Aviation Limited

Directors and other information

Director	Mohamed Yusuf Tarkhan
Secretary	Mohamed Ishaak Bux
Company number	04932554
Registered office	Wonea House 2 Richmond Road Isleworth Middlesex TW7 7BL
Business address	Unit 37, Easter Park Benyon Road Silchester, Reading Berkshire RG7 2PQ
Bankers	Nat West Bank Plc Slough Trading Estate Branch P O Box 1070 Slough Berkshire SL1 1AL

Jenko Aviation Limited

**Director's report
Year ended 31 December 2016**

The director presents his report and the unaudited financial statements of the company for the year ended 31 December 2016.

Director

The director who served the company during the year was as follows:

Mohamed Yusuf Tarkhan

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 10 June 2017 and signed on behalf of the board by:



Mohamed Yusuf Tarkhan
Director

Jenko Aviation Limited

**Report to the director on the preparation of the
unaudited statutory financial statements of Jenko Aviation Limited (continued)
Year ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jenko Aviation Limited for the year ended 31 December 2016 which comprise the statement of comprehensive income, abridged statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the director of Jenko Aviation Limited, as a body, in accordance with the terms of our engagement letter dated 1 March 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Jenko Aviation Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/uk/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jenko Aviation Limited and its director as a body for our work or for this report.

It is your duty to ensure that Jenko Aviation Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Jenko Aviation Limited. You consider that Jenko Aviation Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Jenko Aviation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



WEST ONE ASSOCIATES

Date:

12/06/2017

Jenko Aviation Limited

**Statement of comprehensive income
Year ended 31 December 2016**

	Note	2016 £	2015 £
Turnover		2,238,745	2,059,277
Cost of sales		(1,852,418)	(1,724,915)
Gross profit		<u>386,327</u>	<u>334,362</u>
Administrative expenses		(354,784)	(274,137)
Operating profit		<u>31,543</u>	<u>60,225</u>
Interest payable and similar expenses		(1,138)	(1,033)
Profit before taxation	4	<u>30,405</u>	<u>59,192</u>
Tax on profit		(7,761)	(10,063)
Profit for the financial year and total comprehensive income		<u><u>22,644</u></u>	<u><u>49,129</u></u>

All the activities of the company are from continuing operations.

The notes on pages 9 to 12 form part of these financial statements.

Jenko Aviation Limited

**Abridged statement of financial position
31 December 2016**

	Note	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	5	<u>43,282</u>		<u>60,875</u>	
			43,282		60,875
Current assets					
Debtors		659,967		760,500	
Cash at bank and in hand		<u>91,271</u>		<u>324,300</u>	
		751,238		1,084,800	
Creditors: amounts falling due within one year		<u>(360,960)</u>		<u>(679,391)</u>	
Net current assets			390,278		405,409
Total assets less current liabilities			<u>433,560</u>		<u>466,284</u>
Creditors: amounts falling due after more than one year			(12,154)		(17,393)
Net assets			<u>421,406</u>		<u>448,891</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>421,306</u>		<u>448,791</u>
Shareholders funds			<u>421,406</u>		<u>448,891</u>

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 9 to 12 form part of these financial statements.

Jenko Aviation Limited

Abridged statement of financial position (continued)
31 December 2016

These financial statements were approved by the board of directors and authorised for issue on 10 June 2017, and are signed on behalf of the board by:



Mohamed Yusuf Tarkhan
Director

Company registration number: 04932554

The notes on pages 9 to 12 form part of these financial statements.

Jenko Aviation Limited

**Statement of changes in equity
Year ended 31 December 2016**

	Called up share capital £	Profit and loss account £	Total £
At 1 January 2015	100	440,462	440,562
Profit for the year	<u> </u>	49,129	49,129
Total comprehensive income for the year	-	49,129	49,129
Dividends paid and payable	<u> </u>	(40,800)	(40,800)
Total investments by and distributions to owners	-	(40,800)	(40,800)
At 31 December 2015 and 1 January 2016	<u>100</u>	<u>448,792</u>	<u>448,892</u>
Profit for the year	<u> </u>	22,644	22,644
Total comprehensive income for the year	-	22,644	22,644
Dividends paid and payable	<u> </u>	(50,130)	(50,130)
Total investments by and distributions to owners	-	(50,130)	(50,130)
At 31 December 2016	<u>100</u>	<u>421,306</u>	<u>421,406</u>

Jenko Aviation Limited

Notes to the financial statements Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in . The address of the registered office is Wonea House, 2 Richmond Road, Isleworth, Middlesex, TW7 7BL.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Jenko Aviation Limited

Notes to the financial statements (continued) Year ended 31 December 2016

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Jenko Aviation Limited

Notes to the financial statements (continued) **Year ended 31 December 2016**

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2016	2015
	£	£
Depreciation of tangible assets	<u>35,366</u>	<u>2,224</u>

Jenko Aviation Limited

Notes to the financial statements (continued)
Year ended 31 December 2016

5. Tangible assets

	£
Cost	
At 1 January 2016	88,169
Additions	17,773
At 31 December 2016	<u>105,942</u>
Depreciation	
At 1 January 2016	27,294
Charge for the year	35,366
At 31 December 2016	<u>62,660</u>
Carrying amount	
At 31 December 2016	<u>43,282</u>
At 31 December 2015	<u>60,875</u>

6. Directors advances, credits and guarantees

7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.