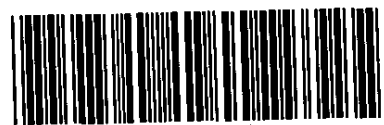


**Financial Statements for the Year Ended 30 June 2022**

**for**

**Living Care Pharmacy Limited**

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**Living Care Pharmacy Limited**

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**for the Year Ended 30 June 2022**

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**Living Care Pharmacy Limited**

**Company Information**  
**for the Year Ended 30 June 2022**

**DIRECTORS:**

J E Lestner  
D M Lee

**REGISTERED OFFICE:**

8 Manor Road  
Leeds  
United Kingdom  
West Yorkshire  
LS11 9AH

**REGISTERED NUMBER:**

04932381 (England and Wales)

**ACCOUNTANTS:**

Richard Smedley Limited  
Chartered Accountants & Registered Auditors  
Richmond House  
Lawnswood Business Park  
Redvers Close  
Leeds  
West Yorkshire  
LS16 6QY

**Living Care Pharmacy Limited (Registered number: 04932381)**

**Balance Sheet**  
**30 June 2022**

	Notes	30.6.22 £	30.6.21 £
<b>FIXED ASSETS</b>			
Intangible assets	4	364,232	364,232
Tangible assets	5	4,319	1,481
		<u>368,551</u>	<u>365,713</u>
<b>CURRENT ASSETS</b>			
Stocks		61,186	55,035
Debtors	6	180,116	187,175
Cash in hand		150	150
		<u>241,452</u>	<u>242,360</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	449,722	451,710
<b>NET CURRENT LIABILITIES</b>		<u>(208,270)</u>	<u>(209,350)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>160,281</u>	<u>156,363</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>995</u>	<u>281</u>
<b>NET ASSETS</b>		<u><u>159,286</u></u>	<u><u>156,082</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		159,186	155,982
		<u><u>159,286</u></u>	<u><u>156,082</u></u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

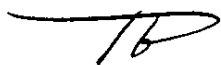
**Living Care Pharmacy Limited (Registered number: 04932381)**

**Balance Sheet - continued**  
**30 June 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 April 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J E Lestner', written over a horizontal line.

J E Lestner - Director

The notes form part of these financial statements

## **Living Care Pharmacy Limited**

### **Notes to the Financial Statements** **for the Year Ended 30 June 2022**

#### **1. STATUTORY INFORMATION**

Living Care Pharmacy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company trades from 79 King Ln, Moortown, Leeds LS17 5AX.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover comprises the value of sales (excluding VAT, similar taxes and trade discounts) of goods and services provided in the normal course of business. Wholesale sales and prescriptions are recognised when the goods are dispensed.

##### **Goodwill**

Purchased goodwill is subject to an annual impairment review, and any change to the useful economic life will be reflected by an amortisation charge.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Financial instruments**

Basic financial instruments are recognised at amortised cost with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

## **Living Care Pharmacy Limited**

### **Notes to the Financial Statements - continued** **for the Year Ended 30 June 2022**

#### **2. ACCOUNTING POLICIES - continued**

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

#### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2021 - 6).

#### **4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>
<b>COST</b>	
At 1 July 2021	
and 30 June 2022	<b>364,232</b>
<b>NET BOOK VALUE</b>	
At 30 June 2022	<b>364,232</b>
At 30 June 2021	<b>364,232</b>

**Living Care Pharmacy Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022**

**5. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>
<b>COST</b>	
At 1 July 2021	<b>16,600</b>
Additions	<b>3,600</b>
At 30 June 2022	<b>20,200</b>
<b>DEPRECIATION</b>	
At 1 July 2021	<b>15,119</b>
Charge for year	<b>762</b>
At 30 June 2022	<b>15,881</b>
<b>NET BOOK VALUE</b>	
At 30 June 2022	<b>4,319</b>
At 30 June 2021	<b>1,481</b>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.6.22 £</b>	<b>30.6.21 £</b>
Trade debtors	<b>119,678</b>	<b>165,149</b>
Other debtors	<b>60,438</b>	<b>22,026</b>
	<b>180,116</b>	<b>187,175</b>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.6.22 £</b>	<b>30.6.21 £</b>
Trade creditors	<b>54,825</b>	<b>77,534</b>
Amounts owed to group undertakings	<b>392,897</b>	<b>372,176</b>
Other creditors	<b>2,000</b>	<b>2,000</b>
	<b>449,722</b>	<b>451,710</b>

**8. SECURED DEBTS**

There is a fixed and floating charge over the company held by Lloyds Bank PLC and a fixed and floating charge held by RX Bridge Ltd.



**Living Care Pharmacy Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2022**

**9. RELATED PARTY DISCLOSURES**

Living Care Pharmacy Group Limited (10208356) has provided a guarantee to Living Care Pharmacy Limited (04932381) for the year ending 30 June 2022.

Living Care Pharmacy Group Limited guarantees all outstanding liabilities to which the subsidiary company is subject at 30 June 2022 until they are satisfied in full. The guarantee is enforceable against Living Care Pharmacy Group Limited by any person to whom Living Care Pharmacy Limited is liable in respect of those liabilities.