

Company registration number: **04932243**

Emergent Media Ltd
Unaudited Filleted Financial Statements for the
period ended
20 November 2018

Emergent Media Ltd

Report to the board of directors on the preparation of the unaudited statutory financial statements of Emergent Media Ltd for the period ended 20 November 2018

Period ended 20 November 2018

As described on the balance sheet, the Board of Directors of Emergent Media Ltd are responsible for the preparation of the financial statements for the period ended 20 November 2018, which comprise the income statement and statement of financial position.

This report is made to the Company's Director, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Director that I have done so, and state those matters that I have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Director, for my work or for this report.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

TT Accounting

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S t A l b a n s
H e r t s
A L 3 6 B L
United Kingdom

Date: 20 November 2018

Emergent Media Ltd

Statement of Financial Position

20 November 2018

		20 Nov 2018	31 Dec 2017
	Note	£	£
CURRENT ASSETS			
Debtors	6	331	3,440
Cash at bank and in hand		30	1,159
		361	4,599
Creditors: amounts falling due within one year	7	(204,453)	(205,315)
Net current liabilities		(204,092)	(200,716)
Total assets less current liabilities		(204,092)	(200,716)
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		(204,192)	(200,816)
Shareholders deficit		(204,092)	(200,716)

For the period ending 20 November 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 20 November 2018, and are signed on behalf of the board by:

Mr Mark Richard Anthony Gentili

Director

Company registration number: 04932243

Emergent Media Ltd

Notes to the Financial Statements

Period ended 20 November 2018

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 11 Francis Avenue, St Albans, Hertfordshire, AL3 6BL, United Kingdom.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

TRANSITION TO FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2017. Details of how FRS 102 has affected the reported financial position and financial performance is given in the transition to FRS 102 note.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	33% straight line
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IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price and are subsequently measured as follows: Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

All other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4 AVERAGE NUMBER OF EMPLOYEES

5 TANGIBLE ASSETS

	Plant and machinery etc.
	£
COST	
At 1 January 2018 and 20 November 2018	4,514
DEPRECIATION	
At 1 January 2018 and 20 November 2018	4,514
CARRYING AMOUNT	
At 20 November 2018	-
At 31 December 2017	-

6 DEBTORS

	20 Nov 2018	31 Dec 2017
	£	£
Other debtors	331	3,440

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

20 Nov 2018	31 Dec 2017
£	£

Trade creditors	-	6,206
Other creditors	204,453	199,109
	204,453	205,315

8 EVENTS AFTER THE END OF THE REPORTING PERIOD

The Company has ceased trading as of the 20th November 2018.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.