

Company registration number: **04932243**

Emergent Media Ltd
Abbreviated Financial Statements
for the year ended
31 December 2015

Emergent Media Ltd

Abbreviated Balance Sheet

31 December 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets	#	997	1,781
CURRENT ASSETS			
Debtors		3,579	4,631
Cash at bank and in hand		6,534	7,798
		<hr/> 10,113	<hr/> 12,429
Creditors: amounts falling due within one year	#	(1,592)	(2,681)
Net current assets		<hr/> 8,521	<hr/> 9,748
Total assets less current liabilities		<hr/> 9,518	<hr/> 11,529
Creditors: amounts falling due after more than one year	#	(221,664)	(230,039)
Net liabilities		<hr/> (212,146)	<hr/> (218,510)
CAPITAL AND RESERVES			
Called up share capital	#	100	100
Profit and loss account		(212,246)	(218,610)
Shareholders deficit		<hr/> (212,146)	<hr/> (218,510)

For the year ending 31 December 2015, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These abbreviated financial statements were approved by the board of directors and authorised for issue on 19 July 2016, and are signed on behalf of the board by:

Mr Mark Richard Anthony Gentili

Director

Company registration number: 04932243

Emergent Media Ltd

Notes to the Abbreviated Accounts

Year ended 31 December 2015

ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

GOING CONCERN

The Financial Statements have been prepared on a going concern basis, however the company is reliant upon the support from its director. Should this be withdrawn, then the companies assets would have to be restated at their net realisable values and liabilities would have to be treated as falling due on demand.

TURNOVER

Turnover represents amounts invoiced during the year, exclusive of Value Added Tax and trade discounts. Turnover is recognised when the seller obtains the right to consideration in exchange for its performance, usually on dispatch of the goods.

TANGIBLE ASSETS

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	33% straight line
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FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for according to the substance of contractual arrangements, as either financial assets, financial liabilities or equity instruments.

OPERATING LEASES

Leases are classified as operating leases where substantially all the benefits of ownerships remain with the lessor. Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the lease term.

TANGIBLE ASSETS

COST

At 1 January 2015	4,087
At 31 December 2015	<u>4,087</u>

DEPRECIATION

At 1 January 2015	2,306
Charge	784
At 31 December 2015	<u>3,090</u>

NET BOOK VALUE

At 31 December 2015	997
At 31 December 2014	1,781

CALLED UP SHARE CAPITAL

ALLOTTED, CALLED UP AND FULLY PAID

	2015		2014	
	No.	£	No.	£
Ordinary Shares shares of £1.00 each	100	100	100	100

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