

REGISTERED NUMBER: 04932158 (England and Wales)

**Abbreviated Accounts for the Year Ended 31 March 2015**

**for**

**Stephen Palmer Partnership Ltd**

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COMPANIES HOUSE

**Stephen Palmer Partnership Ltd**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Stephen Palmer Partnership Ltd**

**Company Information**  
**for the Year Ended 31 March 2015**

**DIRECTORS:** S J Palmer  
Mrs K E Thomas

**SECRETARY:** Mrs E M Samuels

**REGISTERED OFFICE:** 156 Westcombe Hill  
Blackheath  
London  
SE3 7DH

**REGISTERED NUMBER:** 04932158 (England and Wales)

**ACCOUNTANTS:** D and E Accountancy Ltd  
Tax Advisors and Accountants  
2nd Floor, 2 Walsworth Road  
Hitchin  
Hertfordshire  
SG4 9SP

**Stephen Palmer Partnership Ltd (Registered number: 04932158)**

**Abbreviated Balance Sheet**  
**31 March 2015**

	Notes	31.3.15 £	31.3.14 £
<b>FIXED ASSETS</b>			
Tangible assets	2	654	818
<b>CURRENT ASSETS</b>			
Debtors		18,057	3,489
Cash at bank		25,642	1,048
		<u>43,699</u>	<u>4,537</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>39,378</u>	<u>2,385</u>
<b>NET CURRENT ASSETS</b>		<u>4,321</u>	<u>2,152</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,975</u>	<u>2,970</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>112</u>	<u>140</u>
<b>NET ASSETS</b>		<u><u>4,863</u></u>	<u><u>2,830</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>4,861</u>	<u>2,828</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>4,863</u></u>	<u><u>2,830</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Stephen Palmer Partnership Ltd (Registered number: 04932158)**

**Abbreviated Balance Sheet - continued**  
**31 March 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on  
...14<sup>th</sup> May 2015... and were signed on its behalf by:



.....  
Mrs K E Thomas - Director

## **Stephen Palmer Partnership Ltd**

### **Notes to the Abbreviated Accounts** **for the Year Ended 31 March 2015**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment- 20% on reducing balance

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	2,191
<b>DEPRECIATION</b>	
At 1 April 2014	1,373
Charge for year	164
At 31 March 2015	1,537
<b>NET BOOK VALUE</b>	
At 31 March 2015	654
At 31 March 2014	818

#### **3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
2	Ordinary	£1	2	2

**Stephen Palmer Partnership Ltd**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2015**

**4. RELATED PARTY DISCLOSURES**

The company recharged £825 (Last year NIL) in respect of telephone costs to Coaching at Work, an associated business controlled by the directors.

During the year the company paid £12,896 (Last year NIL) to the Centre for Coaching an unincorporated business owned by Professor SJ Palmer for running courses on the company's behalf.

**5. ULTIMATE CONTROLLING PARTY**

The company is not under the control of any individual, but it is jointly controlled by the directors.