

REGISTERED NUMBER: 04931341 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2018

for

GBA Designs Limited

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for the Year Ended 31 October 2018**

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**Company Information
for the Year Ended 31 October 2018**

DIRECTOR:

Mrs Z N Horton

REGISTERED OFFICE:

Bank Chambers
61 High Street
CRANBROOK
Kent
TN17 3EG

BUSINESS ADDRESS:

Suite 18
70 Churchill Square Business Centre
Kings Hill
West Malling
Kent
ME19 4YU

REGISTERED NUMBER:

04931341 (England and Wales)

ACCOUNTANTS:

McCabe Ford Williams
Bank Chambers
61 High Street
Cranbrook
Kent
TN17 3EG

Balance Sheet
31 October 2018

	Notes	31.10.18 £	31.10.17 £
CURRENT ASSETS			
Debtors	5	38,939	45,362
Investments	6	37,755	34,216
Cash at bank		23,224	6,168
		<u>99,918</u>	<u>85,746</u>
CREDITORS			
Amounts falling due within one year	7	<u>26,216</u>	<u>29,292</u>
NET CURRENT ASSETS		<u>73,702</u>	<u>56,454</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		73,702	56,454
CREDITORS			
Amounts falling due after more than one year	8	(40,000)	(40,000)
PROVISIONS FOR LIABILITIES	9	<u>(2,136)</u>	<u>(1,515)</u>
NET ASSETS		<u>31,566</u>	<u>14,939</u>
CAPITAL AND RESERVES			
Called up share capital	10	100	100
Retained earnings	11	<u>31,466</u>	<u>14,839</u>
SHAREHOLDERS' FUNDS		<u>31,566</u>	<u>14,939</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 October 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 March 2019 and were signed by:

Mrs Z N Horton - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2018**

1. STATUTORY INFORMATION

GBA Designs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2018**

2. ACCOUNTING POLICIES - continued

Current asset investments

The company has holdings in listed investments held for trading purposes. In accordance with FRS102 Section 1A, the investments are recorded at market value. The movement in market value in the year is reflected in the income statement.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 November 2017	3,660
Disposals	<u>(1,176)</u>
At 31 October 2018	<u>2,484</u>
DEPRECIATION	
At 1 November 2017	3,660
Eliminated on disposal	<u>(1,176)</u>
At 31 October 2018	<u>2,484</u>
NET BOOK VALUE	
At 31 October 2018	<u>-</u>
At 31 October 2017	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18 £	31.10.17 £
Trade debtors	17,173	24,746
Amounts recoverable on contract	1,650	-
Other debtors	<u>20,116</u>	<u>20,616</u>
	<u>38,939</u>	<u>45,362</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2018**

6. CURRENT ASSET INVESTMENTS

The cost of traded investments at 31 October 2018 was £20,000 (2017: £20,000). The market value of the traded investments at 31 October 2018 was £37,755 (2017: £34,216).

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18	31.10.17
	£	£
Taxation and social security	12,901	8,412
Other creditors	<u>13,315</u>	<u>20,880</u>
	<u>26,216</u>	<u>29,292</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.18	31.10.17
	£	£
Other creditors	<u>40,000</u>	<u>40,000</u>

9. PROVISIONS FOR LIABILITIES

	31.10.18	31.10.17
	£	£
Deferred taxation	<u>2,136</u>	<u>1,515</u>

	Deferred tax
	£
Balance at 1 November 2017	1,515
Deferred tax on unrealised investment gains	<u>621</u>
Balance at 31 October 2018	<u>2,136</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.10.18	31.10.17
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2018**

II. RESERVES

	Retained earnings £
At 1 November 2017	14,839
Profit for the year	38,027
Dividends	<u>(21,400)</u>
At 31 October 2018	<u>31,466</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.