

**CEL VENTURES LIMITED**

**Company Registration Number:  
04930391 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st November 2012**

**End date: 31st October 2013**

SUBMITTED

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# **CEL VENTURES LIMITED**

## **Company Information for the Period Ended 31st October 2013**

<b>Director:</b>	Celestine Nwadike
<b>Registered office:</b>	Suite 444 43 Bedford Street London WC2E 9HA
<b>Company Registration Number:</b>	04930391 (England and Wales)

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# CEL VENTURES LIMITED

## Abbreviated Balance sheet As at 31st October 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets:	3	550	600
<b>Total fixed assets:</b>		<u>550</u>	<u>600</u>
<b>Current assets</b>			
Cash at bank and in hand:		152	147
<b>Total current assets:</b>		<u>152</u>	<u>147</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	4	60,222	45,815
<b>Net current assets (liabilities):</b>		<u>( 60,070 )</u>	<u>( 45,668 )</u>
<b>Total assets less current liabilities:</b>		<u>( 59,520 )</u>	<u>( 45,068 )</u>
<b>Total net assets (liabilities):</b>		<u><u>( 59,520 )</u></u>	<u><u>( 45,068 )</u></u>

The notes form part of these financial statements

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# CEL VENTURES LIMITED

## Abbreviated Balance sheet As at 31st October 2013 continued

	Notes	2013 £	2012 £
<b>Capital and reserves</b>			
Called up share capital:	5	1	1
Profit and Loss account:		( 59,521 )	( 45,069 )
<b>Total shareholders funds:</b>		<u>( 59,520 )</u>	<u>( 45,068 )</u>

For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 16 April 2014

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Celestine Nwadike

Status: Director

The notes form part of these financial statements

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# **CEL VENTURES LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st October 2013**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

These accounts are prepared under the historical cost convention, modified to include the revaluation of freehold land and buildings. The company is exempt from the requirement to prepare group accounts by virtue of Section 248 of the Companies Act 1985.

#### **Turnover policy**

Turnover which is stated net of value added tax represents amounts invoiced to third parties.

#### **Other accounting policies**

Profit on Ordinary Activities: This is stated after charging administrative costs. Corporation Tax: No corporation tax was charged. Administrative costs are made up of... 1. Companies House Annual Return 2. Finance Costs 3. Maintenance Costs 4. Depreciation 5. Accountancy Fees 6. Charitable Donations 7. Insurance 8. Telephones 9. Utilities 10. Licensing 11. Travel 12. Professional Fees

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# CEL VENTURES LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st October 2013

### 3. Tangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st November 2012:	1,000
At 31st October 2013:	1,000
<b>Depreciation</b>	
At 01st November 2012:	400
Other adjustments	50
At 31st October 2013:	450
<b>Net book value</b>	
At 31st October 2013:	550
At 31st October 2012:	600

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# CEL VENTURES LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st October 2013

### 4. Creditors: amounts falling due within one year

	2013	2012
	£	£
Other creditors:	60,222	45,815
<b>Total:</b>	<b><u>60,222</u></b>	<b><u>45,815</u></b>

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# CEL VENTURES LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st October 2013

### 5. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>



