

CEL VENTURES LIMITED

**Company Registration Number:
04930391 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st November 2011

End date: 31st October 2012

SUBMITTED

CEL VENTURES LIMITED

Company Information for the Period Ended 31st October 2012

Director:	Celestine Nwadike
Registered office:	Suite 444 43 Bedford Street London WC2E 9HA GB-ENG
Company Registration Number:	04930391 (England and Wales)

CEL VENTURES LIMITED

Abbreviated Balance sheet As at 31st October 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	3	600	750
Total fixed assets:		<u>600</u>	<u>750</u>
Current assets			
Cash at bank and in hand:		147	1,185
Total current assets:		<u>147</u>	<u>1,185</u>
Creditors			
Creditors: amounts falling due within one year	4	45,815	34,693
Net current assets (liabilities):		<u>(45,668)</u>	<u>(33,508)</u>
Total assets less current liabilities:		<u>(45,068)</u>	<u>(32,758)</u>
Total net assets (liabilities):		<u><u>(45,068)</u></u>	<u><u>(32,758)</u></u>

The notes form part of these financial statements

CEL VENTURES LIMITED

Abbreviated Balance sheet As at 31st October 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	5	1	1
Profit and Loss account:		(45,069)	(32,759)
Total shareholders funds:		<u>(45,068)</u>	<u>(32,758)</u>

For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 25 March 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Celestine Nwadike
Status: Director

The notes form part of these financial statements

CEL VENTURES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2012

1. Accounting policies

Basis of measurement and preparation of accounts

These accounts are prepared under the historical cost convention, modified to include the revaluation of freehold land and buildings. The company is exempt from the requirement to prepare group accounts by virtue of Section 248 of the Companies Act 1985.

Turnover policy

Turnover which is stated net of value added tax represents amounts invoiced to third parties.

Other accounting policies

Profit on Ordinary Activities: This is stated after charging administrative costs. Corporation Tax: No corporation tax was charged. Administrative costs are made up of... 1. Companies House Annual Return 2. Finance Costs 3. Maintenance Costs 4. Depreciation 5. Accountancy Fees 6. Charitable Donations 7. Insurance 8. Telephones 9. Utilities 10. Licensing 11. Travel 12. Professional Fees

CEL VENTURES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2012

3. Tangible assets

	Total
Cost	£
At 01st November 2011:	950
At 31st October 2012:	950
Depreciation	
At 01st November 2011:	200
Charge for year:	100
Other adjustments	50
At 31st October 2012:	350
Net book value	
At 31st October 2012:	600
At 31st October 2011:	750

CEL VENTURES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2012

4. Creditors: amounts falling due within one year

	2012 £	2011 £
Other creditors:	45,815	34,693
Total:	<u>45,815</u>	<u>34,693</u>

CEL VENTURES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2012

5. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

