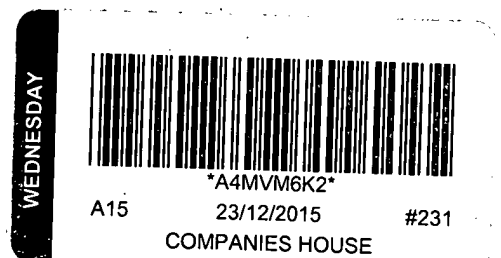


Company registration number 4930157

**AILANTUS HOTELS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31st MARCH 2015**



JOSEPH MILLER & CO  
Chartered Accountants  
Newcastle upon Tyne

**AILANTUS HOTELS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31st MARCH 2015**

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**AILANTUS HOTELS LIMITED**  
**STRATEGIC REPORT**  
**YEAR ENDED 31st MARCH 2015**

**Business Review**

Ailantus Hotels Limited is a dormant holding company of Smokies Entertainments Limited. As such, the company did not trade throughout the current year and there are no plans for the company to trade in the foreseeable future.

Signed on behalf of the directors

A handwritten signature in black ink, appearing to read 'M R Chawla', with a horizontal line drawn underneath it.

Mr M R Chawla

Director

Approved by the directors on 21st December 2015

**AILANTUS HOTELS LIMITED**  
**DIRECTORS' REPORT**  
**YEAR ENDED 31st MARCH 2015**

The directors present their report and the financial statements of the company for the year ended 31st March 2015.

**Results and dividends**

The profit for the year amounted to £nil. The directors have not recommended a dividend.

**Directors**

The directors who served the company during the year were as follows:

Mr M R Chawla  
Mrs S R Chawla  
Mr N Chawla

**Statement of directors' responsibilities**

The directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Strategic report**

As permitted by Paragraph 1A of Schedule 7 to the Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008 certain matters which are required to be disclosed in the directors' report have been omitted as they are included in the strategic report on page 1, these matters relate to the business review, principal risks and uncertainties and future developments.

**AILANTUS HOTELS LIMITED**  
**DIRECTORS' REPORT** *(continued)*  
**YEAR ENDED 31st MARCH 2015**

**Auditor**

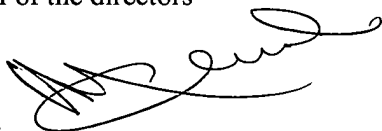
Joseph Miller & Co are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Each of the persons who is a director at the date of approval of this report confirm that:

- so far as each director is aware, there is no relevant audit information of which the company's auditor is unaware; and
- each director has taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the directors

Mr M R Chawla



Director

Approved by the directors on 21st December 2015

**AILANTUS HOTELS LIMITED**  
**INDEPENDENT AUDITOR'S REPORT TO AILANTUS HOTELS LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 5 to 8, together with the financial statements of Ailantus Hotels Limited for the year ended 31st March 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

PHILIP ROBSON FCA (Senior Statutory Auditor)

For and on behalf of

JOSEPH MILLER & CO

Chartered Accountants & Statutory Auditor

Newcastle upon Tyne

21st December 2015

**AILANTUS HOTELS LIMITED**  
**ABBREVIATED PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31st MARCH 2015**

	Note	2015 £	2014 £
<b>Profit on ordinary activities before taxation</b>		—	—
Tax on profit on ordinary activities		—	—
<b>Profit for the financial year</b>		—	—

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the  
year as set out above.

The notes on pages 7 to 8 form part of these abbreviated accounts.

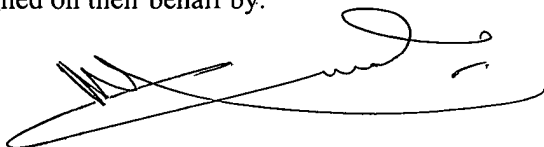
**AILANTUS HOTELS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31st MARCH 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Investments	3	2,242,357	2,242,357
<b>Current assets</b>			
Debtors	4	168,613	168,613
<b>Net current assets</b>		168,613	168,613
<b>Total assets less current liabilities</b>		2,410,970	2,410,970
<b>Creditors: Amounts falling due after more than one year</b>	5	(2,410,969)	(2,410,969)
		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up equity share capital	7	1	1
<b>Shareholders' funds</b>	9	<u>1</u>	<u>1</u>

These abbreviated accounts have been prepared in accordance with the special provisions of section 445(3) Companies Act 2006 in regard to medium-sized companies.

These abbreviated accounts were approved by the directors and authorised for issue on 21st December 2015, and are signed on their behalf by:

Mr M R Chawla



Company Registration Number: 4930157

The notes on pages 7 to 8 form part of these abbreviated accounts.



**AILANTUS HOTELS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31st MARCH 2015**

**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**Consolidation**

The company was, at the end of the year, a wholly-owned subsidiary of another company incorporated in the EEA and in accordance with Section 400 of the Companies Act 2006, is not required to produce, and has not published, consolidated accounts.

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is wholly owned and its parent publishes a consolidated cash flow statement.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. Particulars of employees**

No salaries or wages have been paid to employees, including the directors, during the year.

**3. Investments**

	<b>Unlisted</b>
	<b>£</b>
<b>Cost</b>	
At 1st April 2014 and 31st March 2015	<u>2,242,357</u>
<b>Net book value</b>	
At 31st March 2015 and 31st March 2014	<u>2,242,357</u>

The company owns 100% of the issued share capital of Flag Hotels Limited, a dormant company, which owns 100% of the issued share capital of Smokies Entertainments Limited. Both companies are registered in England and Wales.

Details of the two companies are shown below,

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Aggregate capital and reserves</b>		
Flag Hotels Limited (dormant)	955	955
Smokies Entertainments Limited	3,099,192	2,907,116
<b>Profit and (loss) for the period since acquisition</b>		
Flag Hotels Limited (dormant)	—	—
Smokies Entertainments Limited	192,076	129,369

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

**AILANTUS HOTELS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31st MARCH 2015**

**4. Debtors**

	2015	2014
	£	£
Amounts owed by group undertakings	<u>168,613</u>	<u>168,613</u>

**5. Creditors: Amounts falling due after more than one year**

	2015	2014
	£	£
Amounts owed to group undertakings	<u>2,410,969</u>	<u>2,410,969</u>

**6. Transactions with the directors**

The directors did not receive remuneration from the company during the year.

**7. Share capital**

**Allotted, called up and fully paid:**

	2015		2014
	No	£	No
	1	1	1
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>

**8. Profit and loss account**

2015	2014
£	£

**9. Reconciliation of movements in shareholders' funds**

	2015	2014
	£	£
Opening shareholders' funds	<u>1</u>	<u>1</u>
Closing shareholders' funds	<u>1</u>	<u>1</u>

**10. Ultimate parent company**

The company's ultimate parent undertaking is Edgeman Limited, a company registered in England and Wales.