

Company number 04930040

CROLEC Limited
Annual Report and Statement of Accounts
For the year to 31-Oct-18

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Directors

Michael D Cronin

Secretary

Sheila Mary Cronin

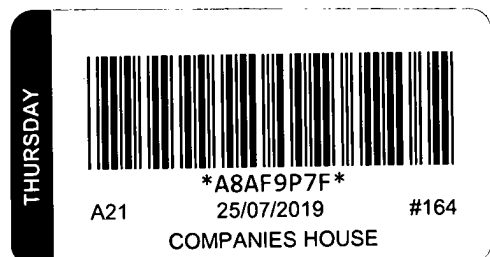
Registered Office

7 Highfield Road
Acton
London
W3 OAJ

Accountants

Anil Akhaney

17 Athol Gardens
Pinner
Middlesex
HA5 3XH



CROLEC Limited
Report of the Directors
For the year to

31-Oct-18

The directors present their annual report and the approved accounts for the period to 31-Oct-18

Business Review

The principal activities consisted in providing electrical installation, commissioning and maintenance ad hoc on contract.

Results and dividends

The results of the company are set out on page 2. The company paid dividends of:

Period to	31-Oct-18	31-Oct-17
	34,670	36,290

Directors

The directors, all of whose interests were beneficial, and who served during the year, were:

31-Oct-18 31-Oct-17

Michael D Cronin

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Directors' responsibilities

The directors hereby acknowledge their responsibility for:

1 ensuring that the company keeps proper accounting records;

2 preparing accounts which give a true and fair view of the state of affairs of the company at 31-Oct-18 and of its profit for the period;

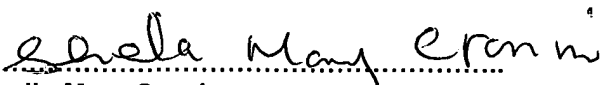
3 for ensuring that the accounts of the company comply with the requirements of the Companies Act 2006 relating to the preparation of accounts.

Accountants

Anil Akhaney would continue to act as the company's accountants and a resolution to re-appoint them would be passed at the annual general meeting.

By order of the Board

23-Jul-19


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Sheila Mary Cronin
Secretary

CROLEC Limited
Profit and Loss Account
For the year to

31-Oct-18

	Note	31-Oct-18 £	31/1017 £
Work done	2	391,112	407,112
Materials and direct costs		257,418	276,611
		133,694	130,501
Administrative expenses		70,718	67,161
		62,976	63,340
Other income	3	-	-
Profit on ordinary activities pre-tax		62,976	63,340
Taxation of profit on ordinary activities	4	12,526	12,297
		50,450	51,044
Dividends paid		34,670	36,290
Net profit for the year		15,780	14,754
Net profit brought forward		38,647	23,893
Retained profit carried forward	£	54,427	38,647

Total recognised gains and losses

The company had no gains or losses other than as shown.

The company's activities

No activity other than as indicated was commenced or discontinued during the period.

The notes on pages 4 and 5 form part of these accounts.

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CROLEC Limited
Balance Sheet at

31-Oct-18

	Note	£	31-Oct-18	£	31-Oct-17	£
Fixed assets						
Tangible fixed assets	5			11,330		15,107
Current assets						
Cash at bank and in hand			82,827		78,052	
Debtors and prepayments	6		-5,052		-37,333	
			<u>77,775</u>		<u>40,719</u>	
Current liabilities						
Amounts falling due within one year	7		19,615	58,160	11,459	29,260
				69,490		44,367
Liabilities falling due beyond one year	8			15,062		5,719
Net asset value			£	<u>54,428</u>	£	<u>38,648</u>
Capital and reserves						
Called up share capital	9			1		1
Profit and loss account				54,427		38,647
			£	<u>54,428</u>	£	<u>38,648</u>
				0.00		

The directors confirm that in the period to 31-Oct-18, the company was entitled to exemption from audit under section 477 of the Companies Act, 2006 relating to small companies.

Directors' responsibilities:

The members have not requested the company to obtain an audit of its accounts for the year in question in accordance with section 476;
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act, 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Directors on

23-Jul-19


Michael D Cronin
Director

The notes on pages 4 and 5 form part of these accounts.

CROLEC Limited
Notes to the Accounts
For the year to

31-Oct-18

1 Accounting policies

The following policies have been used consistently in dealing with items which are considered material in relation to the company's accounts.

Basis of accounting

These accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Depreciation

Depreciation is calculated so as to write off the cost of tangible fixed assets by the reducing balance methods over their estimated useful lives at the following rates:

Equipment and ancillaries 25%

2 Turnover

Turnover represents amounts invoiced by the company in respect of services provided during the year, excluding VAT.

3 Profit before taxation

Profit before taxation is stated after charging the following:

	31-Oct-18	31-Oct-17
	£	£
Depreciation	3,777	5,036
Accountants' remuneration	1,775	1,725
Director's remuneration	12,900	12,900

4 Taxation

This represents the charge to UK taxation at the rate applicable to small companies in the relevant accounting periods.

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CROLEC Limited
Notes to the Accounts (continued)
For the year to 31-Oct-18

5 Fixed assets

		Vans £	Equipment £	Total £
Tangible				
Cost				
At 01-Nov-17		80,901	-	80,901
Disposals		-	-	-
Additions		-	-	-
At 31-Oct-18		<u>80,901</u>	<u>-</u>	<u>80,901</u>
Depreciation				
At 01-Nov-17		65,794	-	65,794
B/f charge on disposals		-	-	-
Charge for the year		3,777	-	3,777
At 31-Oct-18		<u>69,571</u>	<u>-</u>	<u>69,571</u>
NBV				
At 31-Oct-18	£	<u>11,330</u>	<u>-</u>	<u>11,330.09</u>
At 31-Oct-17	£	<u>15,107</u>	<u>-</u>	<u>15,107</u>

6 Debtors

	31-Oct-18 £	31-Oct-17 £
Trade debtors	-25,493	-57,775
Inland Revenue	20,442	20,442
	<u>-5,052</u>	<u>-37,333</u>

7 Creditors

	31-Oct-18 £	31-Oct-17 £
Amounts falling due within 12 months		
Director's current account	1,132	2,262
Social security	-57,419	-56,307
HM C & E	19,417	15,704
Corporation tax	32,663	20,137
Trade creditors	9,743	17,143
Barclay Card	-929	-
Private loan - Ciaran Cronin	6,270	6,270
Hire purchase creditor for vans	6,964	4,525
Accruals	1,775	1,725
	<u>19,615</u>	<u>11,459</u>

8 Creditors

	31-Oct-18 £	31-Oct-17 £
Amounts falling due beyond 12 months		
Hire purchase creditor for vans	15,062	5,719

9 Share capital

	31-Oct-18 £	31-Oct-17 £
Authorised		
1000 shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 share of £1 each	<u>1</u>	<u>1</u>

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CROLEC Limited
Report of the Accountants to the members

The accompanying accounts have been prepared from the books and records of the company as, complemented by information from the directors of the company.

Anil Akhaney
17 Athol Gardens
Pinner
Middlesex
HA5 3XH



Dated 23-Jul-19

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