

Registered Number 04929871

Atlantic Logistics Ltd

Abbreviated Accounts

31 August 2010

Atlantic Logistics Ltd

Registered Number 04929871

Company Information

Registered Office:

Atlantic Chill Store
Pembroke Port
Pembroke Dock
Pembrokeshire
SA72 6TD

Atlantic Logistics Ltd

Registered Number 04929871

Balance Sheet as at 31 August 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	241	408
		<u>241</u>	<u>408</u>
Current assets			
Stocks		0	2,500
Debtors		0	122,897
Cash at bank and in hand		0	675
Total current assets		<u>0</u>	<u>126,072</u>
Creditors: amounts falling due within one year		(60,263)	(125,129)
Net current assets (liabilities)		(60,263)	943
Total assets less current liabilities		<u>(60,022)</u>	<u>1,351</u>
Creditors: amounts falling due after more than one year		(147,980)	(161,414)
Total net assets (liabilities)		<u>(208,002)</u>	<u>(160,063)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(208,102)	(160,163)
Shareholders funds		<u>(208,002)</u>	<u>(160,063)</u>

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- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 June 2011

And signed on their behalf by:

A Jardine, Director

D Roberts, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Computer equipment	25% on cost

2 **Tangible fixed assets**

		Total £
Cost		
At 01 September 2009	-	892
At 31 August 2010	-	<u>892</u>
Depreciation		
At 01 September 2009		484
Charge for year	-	167
At 31 August 2010	-	<u>651</u>
Net Book Value		
At 31 August 2010		241
At 31 August 2009	-	<u>408</u>

3 **Share capital**

2010	2009
£	£

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1
each

100

100

**Transactions with
directors**

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As at the balance sheet date, the company owed £21,000 to its director, Mr David Roberts (£22,500 - 2009). No interest is being charged on these amounts and no date has been set for their repayment. The maximum amount outstanding during the year was £22,500.

Related party disclosures

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As at the balance sheet date, the company owed £147,980 (2009 - £161,414) to Atlantic Industries Ltd, a company 100% owned by Mr Andrew Jardine (director). No interest is being charged on this amount and no date has been set for its repayment.