

Company Registration No. 04929538 (England and Wales)

JEWELLERYEXCEL LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015

JEWELLERYEXCEL LIMITED

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JEWELLERYEXCEL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		2,650		3,533
Current assets					
Stocks		9,462		11,704	
Debtors		9,967		9,967	
Cash at bank and in hand		180		180	
		<u>19,609</u>		<u>21,851</u>	
Creditors: amounts falling due within one year		<u>(42,195)</u>		<u>(50,223)</u>	
Net current liabilities			(22,586)		(28,372)
Total assets less current liabilities			(19,936)		(24,839)
Provisions for liabilities			(287)		(411)
			<u>(20,223)</u>		<u>(25,250)</u>
			<u><u></u></u>		<u><u></u></u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(20,224)		(25,251)
			<u></u>		<u></u>
Shareholders' funds			<u>(20,223)</u>		<u>(25,250)</u>
			<u><u></u></u>		<u><u></u></u>

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 May 2016

Mrs Lisa Stevens
Director

Company Registration No. 04929538

JEWELLERYEXCEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared on a going concern basis which assumes that the company will continue to trade. The director considers it appropriate to prepare the financial statements on this basis as they provide sufficient funds to enable the company to meet its day to day working capital requirements. The financial statements do not include any adjustments that would result from a withdrawal of the support provided by the director.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

JEWELLERYEXCEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2014 & at 31 August 2015	8,244
Depreciation	
At 1 September 2014	4,711
Charge for the year	883
At 31 August 2015	5,594
Net book value	
At 31 August 2015	2,650
At 31 August 2014	3,533

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1

4 Related party relationships and transactions

Loans with directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mrs Lisa Stevens - Directors Loan Account	-	24,653	-	-	1,600	23,053
		24,653	-	-	1,600	23,053

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.