

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
WELLINGTON BOOTS LTD**

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for the year ended 31 March 2023

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**WELLINGTON BOOTS LTD**

**COMPANY INFORMATION**  
for the year ended 31 March 2023

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**DIRECTORS:**

Charles Edward Willoughby Peel  
Jennifer Mary Peel  
Damian Robert Townley Peel

**SECRETARY:**

Stephen Andrew Bonney

**REGISTERED OFFICE:**

8 Physic Place  
LONDON  
SW3 4HQ

**REGISTERED NUMBER:**

04929391 (England and Wales)

**ACCOUNTANTS:**

Pentlands Accountants and advisors Ltd  
Chartered Certified Accountants  
and Registered Auditors  
3 & 4 Pegasus House  
Pegasus Court  
Olympus Avenue  
Warwick  
Warwickshire  
CV34 6LW

**BALANCE SHEET**  
**31 March 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Investments	4		1,523,688		1,192,245
<b>CURRENT ASSETS</b>					
Debtors	5	2,931		54,219	
Cash at bank		<u>659,466</u>		<u>857,793</u>	
		662,397		912,012	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>53,271</u>		<u>79,551</u>	
<b>NET CURRENT ASSETS</b>			<u>609,126</u>		<u>832,461</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,132,814</u>		<u>2,024,706</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,100,000		1,100,000
Retained earnings			<u>1,032,814</u>		<u>924,706</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,132,814</u>		<u>2,024,706</u>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 March 2023**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 August 2023 and were signed on its behalf by:

Jennifer Mary Peel - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2023

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**1. STATUTORY INFORMATION**

Wellington Boots Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

**4. FIXED ASSET INVESTMENTS**

	2023	2022
	£	£
Other investments not loans	<u>1,523,688</u>	<u>1,192,245</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2023**

**4. FIXED ASSET INVESTMENTS - continued**

Additional information is as follows:

	Listed investments £	Unlisted investments £	Totals £
<b>COST</b>			
At 1 April 2022	1,137,093	89,448	1,226,541
Additions	1,019,444	-	1,019,444
Disposals	(688,001)	-	(688,001)
At 31 March 2023	<u>1,468,536</u>	<u>89,448</u>	<u>1,557,984</u>
<b>PROVISIONS</b>			
At 1 April 2022			
and 31 March 2023	<u>57,888</u>	<u>-</u>	<u>57,888</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>1,410,648</u>	<u>89,448</u>	<u>1,500,096</u>
At 31 March 2022	<u>1,079,205</u>	<u>89,448</u>	<u>1,168,653</u>

Investments (neither listed nor unlisted) were as follows:

	2023 £	2022 £
Works of Art	<u>23,592</u>	<u>23,592</u>

**5. DEBTORS**

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	<u>2,931</u>	<u>-</u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>54,219</u>
Aggregate amounts	<u>2,931</u>	<u>54,219</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Taxation and social security	18,009	32,643
Other creditors	<u>35,262</u>	<u>46,908</u>
	<u>53,271</u>	<u>79,551</u>

**7. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.