

**INGLENOOK DEVELOPMENTS LIMITED**

**Abbreviated Statutory Accounts**

**For The Year Ended**

**31<sup>st</sup> October 2010**

MONDAY



**Registered number 4929000**

**Registered in England**

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## **INGLENOOK DEVELOPMENTS LIMITED**

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**INGLENOOK DEVELOPMENTS LIMITED**

<b><u>Abbreviated Balance Sheet</u></b>		<b><u>as at</u></b>		<b><u>31<sup>st</sup> October 2010</u></b>	
	<u>Notes</u>	<u>2010</u> £		<u>2009</u> £	
Current assets					
Work in progress		303,000		303,000	
Debtors		60		1,113	
Cash at bank		719		207	
		<hr/>		<hr/>	
		303,779		304,320	
Creditors amounts falling due within one year	2	( 340,571)		( 340,541)	
		<hr/>		<hr/>	
Net liabilities		( 36,792)		( 36,221)	
		<hr/>		<hr/>	
Capital and reserves					
Called up share capital	3	200		200	
Profit and loss account		( 36,992)		( 36,421)	
		<hr/>		<hr/>	
Shareholders' funds		( 36,792)		( 36,221)	
		<hr/>		<hr/>	

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The accompanying notes on pages 3 to 4 form part of these abbreviated accounts

**INGLENOOK DEVELOPMENTS LIMITED**

**Abbreviated Balance Sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31<sup>st</sup> October 2010**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year 31<sup>st</sup> October 2010 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keep accounting records which comply with Section 386, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the Board on 9<sup>th</sup> June 2011 and signed on its behalf by



**M. H. Preece**  
**Director**

The notes on pages 3 to 4 form an integral part of these financial statements

## **INGLENOOK DEVELOPMENTS LIMITED**

### **Notes to the Abbreviated Accounts**

**31<sup>st</sup> October 2010**

#### **1 Accounting policies**

##### **a Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **b Turnover**

Turnover is the value of rents receivable from unsold houses

##### **c Work in progress**

Work in progress is stated at the original cost of property purchased plus development costs and professional fees or the lower of net realisable value

	<u>2010</u> £	<u>2009</u> £
<b><u>2 Creditors</u></b> amounts falling due within one year		
Creditors include the following -		
Secured creditors	294,750	294,750
	<hr/>	<hr/>
<b><u>3 Called up share capital</u></b>		
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	200	200
	<hr/>	<hr/>

4     Transactions with Directors

- a) During the year accountancy fees of £550 (31 10 09   £550) were charged to the company by Malcolm H Preece & Co , a practice in which M H Preece holds a consultancy and at 31<sup>st</sup> October 2010, £550 was included within other creditors (31 10 09   £550)
- b) During the year, professional fees of £330 (31 10 09   £150) were charged to the company by the consultancy practice of M H Preece and at 31<sup>st</sup> October 2010, £180 was included within other creditors (31 10 09   £150)