

URWI Dormant Limited
(Formally LXB Dormant Limited)

Report and Financial Statements

Period ended

31 March 2011

Company Number 04928834

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URWI DORMANT LIMITED

**Annual report and financial statements
for the period ended 31 March 2011**

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Directors

J C McMahon
K E Hamilton

Secretary and registered office

K E Hamilton, 5 Old Bailey London EC4M 7BA

Company number

04928834

Auditors

BDO LLP, Emerald House, East Street, Epsom, Surrey, KT17 1HS

URWI DORMANT LIMITED

Report of the directors for the period ended 31 March 2011

The directors present their report together with the audited financial statements for the period ended 31 March 2011

Change of name

On 7 July 2011 LXB Dormant Ltd changed its name to URWI Dormant Ltd

Results

The company has not traded during the financial period and accordingly no profit and loss account is attached

Principal activities

The company is currently inactive

The company is a member of the group headed by URWI Limited Partnership

Directors

The directors of the company during the period were as follows

T P Walton	(resigned 22 June 2011)
N B T Alford	(resigned 22 June 2011)
R Margree	(resigned 6 June 2011)
B O'Grady	(resigned 22 June 2011)

On 22 June 2011, J C McMahon and K E Hamilton were appointed as directors of the company

URWI DORMANT LIMITED

Report of the directors for the period ended 31 March 2011 (*Continued*)

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

All of the current directors have taken all the steps that they ought to have taken to make themselves aware of any information needed by the company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The directors are not aware of any relevant audit information of which the auditors are unaware.

BDO LLP have expressed their willingness to continue in office.

In preparing this Directors' Report advantage has been taken of the small companies' exemption.

On behalf of the Board



J C McMahon
Director

Date 20 December 2011

URWI DORMANT LIMITED

Independent auditors report

To the members of URWI Dormant Limited

We have audited the financial statements of URWI Dormant Limited for the period from 1 January 2010 to 31 March 2011 on pages 5 to 7, which have been prepared under the accounting policies set out on page 6. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the statement of directors' responsibilities set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statement is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2011,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial period for which the financial statements are prepared is consistent with the financial statements.

URWI DORMANT LIMITED

Independent auditors report (*Continued*)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies' regime



David Eagle (Senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Epsom
United Kingdom

Date 22 December 2011

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

URWI DORMANT LIMITED

Profit and loss account for the period ended 31 March 2011 and balance sheet at 31 March 2011

Profit and loss account for the period ended 31 March 2011

The company did not trade during the period and accordingly no profit and loss account has been prepared. The company made neither a profit or a loss nor had any other recognised gains or losses.

Balance sheet at 31 March 2011

	Note	31 March 2011 £	31 March 2011 £	31 December 2009 £	31 December 2009 £
Current assets					
Debtors	5	1		1	
Total assets less current liabilities			1		1
Capital and reserves					
Called up share capital	6		3		3
Share premium account	7		171,393		171,393
Profit and loss account	7		(171,395)		(171,395)
Shareholder's funds			1		1

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 20 December 2011.


J C McMahon
Director

The notes on pages 6 to 7 form part of these financial statements.

URWI DORMANT LIMITED

Notes forming part of the financial statements for the period ended 31 March 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

The following principal accounting policies have been applied

Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1, "Cash Flow Statements (Revised 1996)", not to prepare a cash flow statement on the grounds that the company qualifies as a small company as defined under section 283 of the Companies Act 2006

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences

Deferred tax balances are not discounted

2 Auditors' remuneration

Fees for the audit of the company were £nil (2009 - £250)

3 Employees

The company employed no staff in the current period or prior year

4 Directors' remuneration

No director received any emoluments from the company during the current period or prior year

5 Debtors

	31 March 2011 £	31 December 2009 £
Amounts owed from immediate parent undertaking	1	1

6 Share capital

	Allotted, called up and fully paid 31 March 2011 £	Allotted, called up and fully paid 31 December 2009 £
Ordinary shares of £1 each	3	3

URWI DORMANT LIMITED

Notes forming part of the financial statements
for the period ended 31 March 2011

7 Reserves

	Share premium account £	Profit and loss account £
At 1 January 2010 and 31 March 2011	171,393	(171,395)

8 Related party transactions and balances

A fellow group undertaking has incurred the cost of the company's annual return fee

9 Controlling party information

At 31 March 2011, URWI Limited Partnership is the parent of the largest group of which the company is a member, for which its General Partner is LXB English General Partner Limited

At 31 March 2011, the company's ultimate controlling entity (and parent of the General Partner) is LXB³ Partners LLP which is not controlled by any one individual or entity

On 25 May 2011, Regenco General Partner Limited became the company's ultimate controlling entity replacing LXB English General Partner Limited as General Partner of URWI Limited Partnership. Regenco General Partner Limited is not controlled by any one individual or entity

The immediate controlling entity of the company is URWI Group Limited