

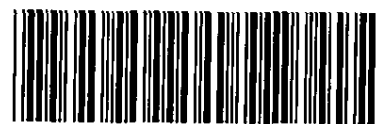
**ACCURACY BUILDING CONTRACTORS LIMITED**

**ABBREVIATED  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
30TH NOVEMBER 2007**

**REGISTERED NUMBER: 04928636**

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COMPANIES HOUSE

**ACCURACY BUILDING CONTRACTORS LIMITED**

**INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH NOVEMBER 2007**

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**ACCURACY BUILDING CONTRACTORS LIMITED**

**COMPANY INFORMATION  
AS AT 30TH NOVEMBER 2007**

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**DIRECTOR**

R W Hemmings

**SECRETARY**

Mrs S M Hemmings

**REGISTERED OFFICE**

57 Avebury Road  
Ashton Vale  
Bristol  
BS3 2QQ

# **ACCURACY BUILDING CONTRACTORS LIMITED**

## **ABBREVIATED BALANCE SHEET AT 30TH NOVEMBER 2007**

	Notes	2007		2006	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		14,400		16,800
Tangible assets	3		17,116		5,757
			<u>31,516</u>		<u>22,557</u>
<b>CURRENT ASSETS</b>					
Debtors		10,717		5,924	
Cash at bank and in hand		16,771		3,110	
		<u>27,488</u>		<u>9,034</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>46,009</u>		<u>18,516</u>	
<b>NET CURRENT ASSETS</b>			(18,521)		(9,482)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>12,995</u>		<u>13,075</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			12,895		12,975
<b>TOTAL SHAREHOLDERS' FUNDS</b>			<u>12,995</u>		<u>13,075</u>

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that

- (a) The company keeps accounting records which comply with section 221 of the Companies Act 1985,
- (b) The financial statements give a true and fair view of the state of the affairs of the company as at 30th November 2007 and of its profit or loss for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the director on 26th February 2008

R W Hemmings (Director)



## **ACCURACY BUILDING CONTRACTORS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH NOVEMBER 2007**

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#### **1. STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards and the Financial Reporting Standard for Smaller Entities

##### **Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements"

##### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year

##### **Amortisation of intangible fixed assets**

Amortisation is provided at the following annual rates in order to write off each asset over its useful life

Goodwill	over 10 years
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##### **Depreciation of tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its useful life

Plant and machinery	25% on a reducing balance basis
Office equipment	25% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis

##### **Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred taxation**

Deferred taxation is provided using the liability method on all timing differences to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse

# **ACCURACY BUILDING CONTRACTORS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH NOVEMBER 2007**

### **2. INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>
<b>Cost</b>	
At 1st December 2006 and 30th November 2007	24,000
<b>Depreciation</b>	
At 1st December 2006	7,200
Charge for the year	2,400
At 30th November 2007	9,600
<b>Net book value</b>	
At 30th November 2007	14,400
At 30th November 2006	16,800

### **3. TANGIBLE FIXED ASSETS**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1st December 2006	10,747
Additions	17,064
Disposals	-
At 30th November 2007	27,811
<b>Depreciation</b>	
At 1st December 2006	4,990
Charge for the period	5,705
Eliminated on disposals	-
At 30th November 2007	10,695
<b>Net book value</b>	
At 30th November 2007	17,116
At 30th November 2006	5,757

### **4 SHARE CAPITAL**

	<b>2007 £</b>	<b>2006 £</b>
<b>Authorised:</b>		
<b>Equity interests:</b>		
Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
<b>Equity interests:</b>		
Ordinary shares of £1 each	100	100