

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

D C BENNETT LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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D C BENNETT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTOR: Mr D C Bennett

SECRETARY: Ms C A Warner

REGISTERED OFFICE: 4 Harrold Close
Thorpe Marriott
Norwich
Norfolk
NR8 6UE

REGISTERED NUMBER: 04928563 (England and Wales)

ACCOUNTANTS: LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>12,939</u>		<u>19,826</u>
			12,939		19,826
CURRENT ASSETS					
Debtors		22,432		36,405	
Cash at bank		<u>9,011</u>		<u>8,010</u>	
		31,443		44,415	
CREDITORS					
Amounts falling due within one year	4	<u>132,995</u>		<u>141,051</u>	
NET CURRENT LIABILITIES			<u>(101,552)</u>		<u>(96,636)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(88,613)</u>		<u>(76,810)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(88,713)</u>		<u>(76,910)</u>
SHAREHOLDERS' FUNDS			<u>(88,613)</u>		<u>(76,810)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 September 2016 and were signed by:

Mr D C Bennett - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company meets its day to day working capital requirements through a loan from the director, Mr D C Bennett and an overdraft facility provided by the company's bankers. On this basis, the director considers it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustment which would result from the withdrawal of these loans and overdraft facility

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the fair value of services provided during the year. Turnover is recognised as contract activity progresses and the right to consideration is earned. Fair value reflects the amount expected to be recoverable from clients. Turnover excludes value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004 and 2006 has now been fully amortised.

Tangible fixed assets

Plant and machinery etc - 33% on cost and 25% on cost

Freehold Premises - 2% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Deferred tax

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. In accordance with Financial Reporting Standard 19, provision is made for deferred tax in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised when it is more likely than not that the deferred tax asset will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantially enacted by the balance sheet date. Deferred tax balances are not discounted.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>14,000</u>
AMORTISATION	
At 1 January 2015	
and 31 December 2015	<u>14,000</u>
NET BOOK VALUE	
At 31 December 2015	<u>-</u>
At 31 December 2014	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	67,638
Additions	1,717
At 31 December 2015	<u>69,355</u>
DEPRECIATION	
At 1 January 2015	47,812
Charge for year	8,604
At 31 December 2015	<u>56,416</u>
NET BOOK VALUE	
At 31 December 2015	<u>12,939</u>
At 31 December 2014	<u>19,826</u>

4. CREDITORS

Creditors include an amount of £ 12,340 (2014 - £ 28,710) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2015 £	2014 £
Number:	Class:			
95	Ordinary 'A'	£1	95	95
5	Ordinary 'B'	£1	5	5
			<u>100</u>	<u>100</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	2015 £	2014 £
Mr D C Bennett		
Balance outstanding at start of year	11,727	27,843
Amounts advanced	15,693	14,544
Amounts repaid	(9,136)	(30,660)
Balance outstanding at end of year	<u>18,284</u>	<u>11,727</u>

The loan is interest free, unsecured and repayable on demand.

The director has provided a personal guarantee to the bank in respect of the company's overdraft.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.