

Registered Number 04928563

D C Bennett Limited

Abbreviated Accounts

31 December 2011

D C Bennett Limited

Registered Number 04928563

Company Information

Registered Office:

4 Harrold Close
Thorpe Marriott
Norwich
Norfolk
NR8 6UE

D C Bennett Limited

Registered Number 04928563

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	0	0
Tangible	3	8,977	830
		<u>8,977</u>	<u>830</u>
Current assets			
Debtors		28,776	11,899
Cash at bank and in hand		2,002	3,598
Total current assets		<u>30,778</u>	<u>15,497</u>
Creditors: amounts falling due within one year		(152,032)	(145,053)
Net current assets (liabilities)		(121,254)	(129,556)
Total assets less current liabilities		<u>(112,277)</u>	<u>(128,726)</u>
Total net assets (liabilities)		<u>(112,277)</u>	<u>(128,726)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(112,377)	(128,826)
Shareholders funds		<u>(112,277)</u>	<u>(128,726)</u>

-
- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2012

And signed on their behalf by:

Mr D C Bennett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 Accounting policies**Basis of preparing the financial statements**

The company meets its day to day working capital requirements through the support of the company's director and bankers. On the basis of the anticipated cashflows the director considers that the company will trade successfully in the future. On this basis, the director considers it appropriate to prepare the financial statements on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the fair value of services provided during the year. Turnover is recognised as contract activity progresses and the right to consideration is earned. Fair value reflects the amount expected to be recoverable from clients. Turnover excludes value added tax.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Deferred Tax

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. In accordance with Financial Reporting Standard 19, provision is made for deferred tax in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised when it is more likely than not that the deferred tax asset will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantially enacted by the balance sheet date. Deferred tax balances are not discounted.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004 and 2006, is being amortised evenly over its estimated useful life of five years.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33% on cost
Computer equipment	25% on cost

2 Intangible fixed assets

Cost or valuation	£
At 01 January 2011	14,000

	At 31 December 2011	<u>14,000</u>	
	Amortisation		
	At 01 January 2011	<u>14,000</u>	
	At 31 December 2011	<u>14,000</u>	
	Net Book Value		
	At 31 December 2011	0	
	At 31 December 2010	<u>0</u>	
3	Tangible fixed assets		
			Total
	Cost		£
	At 01 January 2011		33,373
	Additions	-	<u>9,165</u>
	At 31 December 2011	-	<u>42,538</u>
	Depreciation		
	At 01 January 2011		32,543
	Charge for year	-	<u>1,018</u>
	At 31 December 2011	-	<u>33,561</u>
	Net Book Value		
	At 31 December 2011		8,977
	At 31 December 2010	-	<u>830</u>
4	Share capital		
		2011	2010
		£	£
	Allotted, called up and fully paid:		
	95 Ordinary 'A' shares of £1 each	95	95
	5 Ordinary 'B' shares of £1 each	5	5

5 **Transactions with directors**

At 1 January 2011, the director, Mr D C Bennett, owed £1,387 to the company.
During the year there were withdrawals of £8,522 (2010 - £34,911) and funds

During the year there were withdrawals of £8,822 (2010 - £8,811) and funds advanced of £44,051 (2010 - £8,202). At 31 December 2011, the balance owed by the company to the director was £34,142. No interest has been charged on this loan. The director has provided a personal guarantee to the bank in respect of the company's overdraft.

6 **Ultimate controlling party**

The ultimate controlling party is the sole director, Mr D C Bennett, by virtue of his 95% shareholding in the issued share capital of the company.

7 **Secured debts**

Creditors include an amount of £31,853 (2010 - £53,611) for which security has been given.