

**Registration number 04928544**

**MISTRAL CATERING EQUIPMENT LTD- United Kingdom**

**Director's report and financial statements**

**for the year ended 31 October 2009**

THURSDAY



\*AWSURM38\*

A45

29/07/2010

171

COMPANIES HOUSE

---

**MISTRAL CATERING EQUIPMENT LTD- United Kingdom**

**Company information**

Director	Sevgi Celik
Company number	04928544
Registered office	52 Stoke Newington High Street London N16 7PB
Accountants	A2Z Associates Limited 639 Green Lanes London, N8 0RE

---

## **MISTRAL CATERING EQUIPMENT LTD- United Kingdom**

### **Contents**

	<b>Page</b>
Director's report	
Accountants' report	<b>1</b>
Profit and loss account	<b>2</b>
Balance sheet	<b>- 4</b>
Notes to the financial statements	<b>6 - 9</b>

---

**MISTRAL CATERING EQUIPMENT LTD- United Kingdom**

**Report to the Director on the preparation  
of unaudited financial statements of MISTRAL CATERING EQUIPMENT LTD- United Kingdom  
for the year ended 31 October 2009**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of MISTRAL CATERING EQUIPMENT LTD- United Kingdom for the year ended 31 October 2009 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com](http://www.icaew.com).

Our work has been undertaken in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at [www.icaew.com](http://www.icaew.com)

 ACA, ACMA

**A2Z Associates Limited**  
**Chartered Accountants**  
**639**  
**Green Lanes**  
**London, N8 0RE**

**27 July 2010**

**MISTRAL CATERING EQUIPMENT LTD- United Kingdom**

**Profit and loss account  
for the year ended 31 October 2009**

		<b>2009</b>	<b>2008</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	203,009	342,753
Cost of sales		(156,815)	(294,919)
<b>Gross profit</b>		<u>46,194</u>	<u>47,834</u>
Distribution costs		(951)	-
Administrative expenses		<u>(41,781)</u>	<u>(43,178)</u>
<b>Profit on ordinary activities before taxation</b>		3,462	4,656
Tax on profit on ordinary activities	<b>5</b>	<u>(462)</u>	<u>(986)</u>
<b>Profit for the year</b>	<b>10</b>	3,000	3,670
Retained profit brought forward		<u>17,827</u>	<u>14,157</u>
<b>Retained profit carried forward</b>		<u><u>20,827</u></u>	<u><u>17,827</u></u>

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**MISTRAL CATERING EQUIPMENT LTD- United Kingdom**

**Balance sheet  
as at 31 October 2009**

		<b>2009</b>		<b>2008</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>6</b>		2,967		2,421
<b>Current assets</b>					
Stocks		71,350		83,650	
Debtors	<b>7</b>	6,033		10,788	
		<u>77,383</u>		<u>94,438</u>	
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	<u>(59,522)</u>		<u>(79,031)</u>	
<b>Net current assets</b>			<u>17,861</u>		<u>15,407</u>
<b>Net assets</b>			<u><u>20,828</u></u>		<u><u>17,828</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>9</b>		1		1
Profit and loss account	<b>10</b>		<u>20,827</u>		<u>17,827</u>
<b>Shareholders' funds</b>			<u><u>20,828</u></u>		<u><u>17,828</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**MISTRAL CATERING EQUIPMENT LTD- United Kingdom**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 October 2009**

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2009 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 27 July 2010 and signed on its behalf by

  
**Sergi Celik**  
**Director**

Registration number 04928544

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**MISTRAL CATERING EQUIPMENT LTD- United Kingdom**

**Distribution costs and administrative expenses  
for the year ended 31 October 2009**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Distribution costs</b>		
Carriage outwards	951	-
	<u>951</u>	<u>-</u>
<b>Administrative expenses</b>		
Wages and salaries	4,153	1,914
Directors' remuneration	7,800	7,800
Employer's NI contributions	303	598
Rent payable	12,000	12,000
Rates	4,757	4,529
Service charges	-	251
Insurance	1,126	1,160
Utilities	2,243	1,172
Repairs and maintenance	199	147
Printing, postage and stationery	1,359	3,229
Advertising	1,206	1,669
Telephone	1,518	1,910
Motor expenses	931	642
Travelling and entertainment	402	1,604
Accountancy	750	750
Bank charges	618	712
Canteen	900	1,025
General expenses	774	925
Depreciation on fixtures & equipment	742	1,141
	<u>41,781</u>	<u>43,178</u>

---

**MISTRAL CATERING EQUIPMENT LTD- United Kingdom**

**Notes to the financial statements  
for the year ended 31 October 2009**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
-------------------------------------	---------------------

**1.4. Stock**

Stock is valued at the lower of cost and net realisable value

**1.5. Deferred taxation**

**MISTRAL CATERING EQUIPMENT LTD- United Kingdom**

**Notes to the financial statements  
for the year ended 31 October 2009**

continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions.

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

**3. Operating profit**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>742</u>	<u>1,141</u>

**4. Director's remuneration**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	<u>7,800</u>	<u>7,800</u>

**MISTRAL CATERING EQUIPMENT LTD- United Kingdom**

**Notes to the financial statements  
for the year ended 31 October 2009**

. . . continued

**5. Tax on profit on ordinary activities**

<b>Analysis of charge in period</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax	<u>462</u>	<u>986</u>

**6. Tangible fixed assets**

	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 November 2008	10,142	10,142
Additions	<u>1,288</u>	<u>1,288</u>
At 31 October 2009	<u>11,430</u>	<u>11,430</u>
<b>Depreciation</b>		
At 1 November 2008	7,721	7,721
Charge for the year	<u>742</u>	<u>742</u>
At 31 October 2009	<u>8,463</u>	<u>8,463</u>
<b>Net book values</b>		
At 31 October 2009	<u>2,967</u>	<u>2,967</u>
At 31 October 2008	<u>2,421</u>	<u>2,421</u>

**7. Debtors**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>6,033</u>	<u>10,788</u>

**MISTRAL CATERING EQUIPMENT LTD- United Kingdom**

**Notes to the financial statements  
for the year ended 31 October 2009**

..... continued

<b>8. Creditors: amounts falling due within one year</b>	<b>2009 £</b>	<b>2008 £</b>
Bank overdraft	24,004	16,326
Trade creditors	25,025	20,497
Corporation tax	462	986
Other taxes and social security costs	1,164	327
Director's accounts	7,871	40,245
Accruals and deferred income	996	650
	<u>59,522</u>	<u>79,031</u>
<b>9. Share capital</b>	<b>2009 £</b>	<b>2008 £</b>
<b>Authorised</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>10. Reserves</b>	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 November 2008</b>	17,827	17,827
<b>Profit for the year</b>	<u>3,000</u>	<u>3,000</u>
<b>At 31 October 2009</b>	<u>20,827</u>	<u>20,827</u>