

COMPANY REGISTRATION NUMBER 4927758

PEDORIA (UK) LTD
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2014

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COMPANIES HOUSE

MALDE & CO

Chartered Certified Accountants
99 Kenton Road
Kenton Harrow
Middlesex
HA3 0AN

PEDORIA (UK) LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014 £	2013 £
CURRENT ASSETS			
Debtors		73,537	68,777
Cash at bank and in hand		25,477	55,506
		<u>99,014</u>	<u>124,283</u>
CREDITORS: Amounts falling due within one year		<u>61,337</u>	<u>50,557</u>
NET CURRENT ASSETS		<u>37,677</u>	<u>73,726</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>37,677</u>	<u>73,726</u>
CREDITORS: Amounts falling due after more than one year		<u>363,258</u>	<u>416,395</u>
		<u>(325,581)</u>	<u>(342,669)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2	1	1
Profit and loss account		<u>(325,582)</u>	<u>(342,670)</u>
DEFICIT		<u>(325,581)</u>	<u>(342,669)</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 16 December 2014, and are signed on their behalf by:



MR S.N. DEVLUKIA

Company Registration Number: 4927758

The notes on pages 2 to 3 form part of these abbreviated accounts.

PEDORIA (UK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The parent company, Pedoria Group Limited and fellow subsidiary ACS APT Computer Systems Ltd, have confirmed its continuing financial support in order that the company can pay its creditors as they fall due and accordingly the directors have applied the going concern basis in the preparation of these financial statements.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

PEDORIA (UK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

3. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Pedoria Group Limited since 27 February 2014. Prior to that date, Pedoria Limited, a company incorporated in the British Virgin Islands owned the entire share capital of the company.