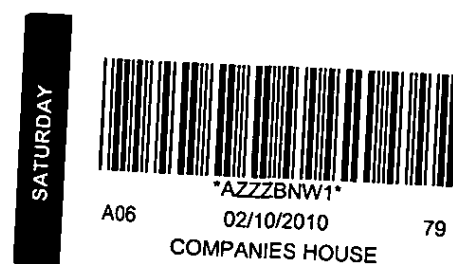


COMPANY REGISTRATION NUMBER 04927662

THE JOHN O'GAUNT
ABBREVIATED ACCOUNTS
31 OCTOBER 2009



APB ASSOCIATES LIMITED
Financial and Management Accountants
55 West Street
Chichester
West Sussex
PO19 1RU

THE JOHN O'GAUNT
ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2009

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THE JOHN O'GAUNT
ABBREVIATED BALANCE SHEET
31 OCTOBER 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		666,780	1,076,879
CURRENT ASSETS			
Debtors		11,234	449,120
Investments		-	117,135
Cash at bank and in hand		4	-
		<u>11,238</u>	<u>566,255</u>
CREDITORS: Amounts falling due within one year	3	<u>45,401</u>	<u>155,613</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(34,163)</u>	<u>410,642</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>632,617</u>	<u>1,487,521</u>
CREDITORS: Amounts falling due after more than one year	4	<u>980,309</u>	<u>1,534,062</u>
		<u>(347,692)</u>	<u>(46,541)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	1	1
Profit and loss account		<u>(347,693)</u>	<u>(46,542)</u>
DEFICIT		<u>(347,692)</u>	<u>(46,541)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

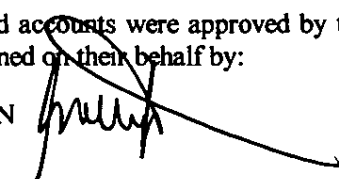
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 25 September 2010, and are signed on their behalf by:

MRS S GORDON
Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

THE JOHN O'GAUNT
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2008	1,076,879
Disposals	(410,099)
At 31 October 2009	<u>666,780</u>
DEPRECIATION	<u>—</u>
NET BOOK VALUE	
At 31 October 2009	<u>666,780</u>
At 31 October 2008	<u>1,076,879</u>

THE JOHN O'GAUNT
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2009

3. CREDITORS Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2009	2008
	£	£
Bank loans and overdrafts	-	29,500
	<u> </u>	<u> </u>

4 CREDITORS Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2009	2008
	£	£
Bank loans and overdrafts	-	280,154
	<u> </u>	<u> </u>

5. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

Allotted, called up and fully paid

	2009		2008
	No	£	No
	£		£
Ordinary shares of £1 each	1	1	1
	<u> </u>	<u> </u>	<u> </u>