Registered Number 04927662

THE JOHN O'GAUNT LIMITED

Abbreviated Accounts

31 October 2007

THE JOHN O'GAUNT LIMITED **Registered Number 04927662**

Balance Sheet as at 31 October 2007

	Notes	**2007**		**2006**	
		£	**£**	**£**	**£**
Fixed assets					
Tangible	2		600,508		1,378,245
Total fixed assets			600,508		1,378,245
Current assets					
Debtors		939,097		216,001	
Investments		117,135		117,135	
Total current assets		1,056,232		333,136	
Creditors: amounts falling due within one year		(154,113)		(152,613)	
Net current assets			902,119		180,523
Total assets less current liabilities			1,502,627		1,558,768
Creditors: amounts falling due after one year			(1,519,416)		(1,790,861)
Total net Assets (liabilities)			(16,789)		(232,093)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(16,790)		(232,094)
Shareholders funds			(16,789)		(232,093)

a. For the year ending 31 October 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 17 April 2009

And signed on their behalf by:
MR C GORDON, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Consolidation: In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies act 1985 not to prepare group accounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	%
Fixtures and Fittings	25.00% Straight Line

2 Tangible fixed assets

Cost	**£**
At 31 October 2006	1,390,245
additions	
disposals	(789,737)
revaluations	
transfers	
At 31 October 2007	600,508
Depreciation	
At 31 October 2006	12,000
Charge for year	
on disposals	(12,000)
At 31 October 2007	0
Net Book Value	
At 31 October 2006	1,378,245
At 31 October 2007	600,508

3 Related party disclosures

The company was under the control of Mr C Gordon throughout the current and previous year. Mr Gordon is the managing director and only shareholder