

Registration number 04927662

**The John O'Gaunt Ltd**  
**Abbreviated accounts**  
**for the year ended 31 October 2006**

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## **The John O'Gaunt Ltd**

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**The John O'Gaunt Ltd**

**Abbreviated balance sheet  
as at 31 October 2006**

		2006		2005	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		-		150,000
Tangible assets	2		1,378,245		1,813,142
Investments	2		117,135		141,666
			1,495,380		2,104,808
<b>Current assets</b>					
Debtors		216,001		81,511	
		216,001		81,511	
<b>Creditors: amounts falling due within one year</b>	3	(152,613)		(652,614)	
<b>Net current assets/(liabilities)</b>			63,388		(571,103)
<b>Total assets less current liabilities</b>			1,558,768		1,533,705
<b>Creditors: amounts falling due after more than one year</b>	3		(1,790,861)		(1,625,997)
<b>Deficiency of assets</b>			(232,093)		(92,292)
<b>Capital and reserves</b>					
Called up share capital	4		1		1
Profit and loss account			(232,094)		(92,293)
<b>Shareholders' funds</b>			(232,093)		(92,292)

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

**The John O'Gaunt Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 October 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2006 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221 and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 26.02.08 and signed on its behalf by

S Gordon  
Director



**The notes on pages 3 to 4 form an integral part of these financial statements.**

**The John O'Gaunt Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 October 2006**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**1.2. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	- Nil
Fixtures, fittings and equipment	- 25% straight line

**1.3. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value

**1.4. Group accounts**

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 November 2005	150,000	1,821,142	141,666	2,112,808
Additions	-	(950)	-	(950)
Disposals	(150,000)	(429,947)	-	(579,947)
At 31 October 2006	-	1,390,245	141,666	1,531,911
<b>Depreciation and Provision for diminution in value</b>				
At 1 November 2005	-	8,000	-	8,000
Charge for year and movement	-	4,000	24,531	28,531
At 31 October 2006	-	12,000	24,531	36,531
<b>Net book values</b>				
At 31 October 2006	-	1,378,245	117,135	1,495,380
At 31 October 2005	150,000	1,813,142	141,666	2,104,808

**The John O'Gaunt Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 October 2006**

continued

<b>2.1 Investment details</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Subsidiary undertaking	117,135	141,666

<b>3. Creditors:</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Creditors include bank loans	618,453	1,521,798

The bank loans are secured by a fixed and floating charge over the assets of the company

<b>4. Share capital</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	1	1
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	1	1