

Registered Number: 04927443

In England and Wales

THE LAURELS MANAGEMENT (IPSWICH) LIMITED

DORMANT ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2008

A COMPANY LIMITED BY SHARES

TUESDAY



AKEAX9ZN

A61

19/05/2009

45

COMPANIES HOUSE

THE LAURELS MANAGEMENT (IPSWICH) LIMITED

A COMPANY LIMITED BY SHARES

COMPANY INFORMATION

DIRECTORS: J.M.Honeyman (App 12.09.08)
S.Saville (App 12.09.08)
L.Cudby (App 26.02.08)
N.C.Moss (App 26.02.08)

COMPANY SECRETARY: Hertford Company Secretaries Limited

REGISTERED OFFICE: CPM Asset Management
CPM House Essex Road
Hoddesdon
Hertfordshire
EN11 0DR

REGISTERED NUMBER: 04927443 (England and Wales)

ACCOUNTANTS: RN Accountancy
RMG House
Essex Road
Hoddesdon
Hertfordshire
EN11 0DR

THE LAURELS MANAGEMENT (IPSWICH) LIMITED

A COMPANY LIMITED BY SHARES

REPORT OF THE DIRECTORS

The Directors present their report with the financial statements of the company for the year ended 31ST DECEMBER 2008.

PRINCIPAL ACTIVITY

The Laurels Management (Ipswich) Limited was formed on 09 October 2003.
This company is not a trading company.

As part of the management of that property, service charges are collected from lessees to meet the cost of managing and maintaining the property. Service charges are held in trust for their benefit of the lessees. Accordingly the service charge income and expenditure is excluded from the company's accounts and separate service charge accounts are prepared.

DIRECTORS

The Directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows:

	<u>31/12/2008</u>	<u>31/12/2007</u>
J.M.Honeyman (App 12.09.08)	-	-
S.Saville (App 12.09.08)	-	-
L.Cudby (App 26.02.08)	-	-
N.C.Moss (App 26.02.08)	1	-
D.A.Jordan	1	-
(App 26.02.08)	-	-
(Res 14.03.08)	-	-
L.Neale (Res 26.02.08)	-	-

SMALL COMPANY EXEMPTIONS

This report of the Directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on Behalf of
The Board of Directors

.....
Director or Secretary

Approved by the Board on.....

A large, stylized handwritten signature is written over a large, empty circular stamp. The signature is written in black ink and appears to be a cursive representation of a name. The circular stamp is also drawn in black ink and is currently blank.

THE LAURELS MANAGEMENT (IPSWICH) LIMITED

A COMPANY LIMITED BY SHARES

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2008

	Notes	<u>2008</u>	<u>2007</u>
		£	£
<u>TURNOVER</u>	1	-	34,777
Adjustment To Arrears		<u>-</u>	<u>393</u>
		-	35,170
Administrative Expenses		<u>-</u>	<u>(43,434)</u>
<u>OPERATING SURPLUS / (DEFICIT)</u>		-	(8,264)
Interest Payable and Bank Charges		-	-
Gross Interest Receivable		<u>-</u>	<u>320</u>
<u>SURPLUS/(DEFICIT) ON ORDINARY</u>			
ACTIVITIES before Taxation	8	-	(7,944)
<u>TAXATION</u>			
Corporation Tax		<u>-</u>	<u>-</u>
		-	(7,944)
Removal Of Activity To Service Charge Accounts		6,289	-
<u>RESERVES / (DEFICIT) brought forward</u>		(6,289)	1,655
<u>RESERVES / (DEFICIT) carried forward</u>		<u>£Nil</u>	<u>(£6,289)</u>

The notes form a part of these financial statements.

THE LAURELS MANAGEMENT (IPSWICH) LIMITED

A COMPANY LIMITED BY SHARES

BALANCE SHEET AT 31ST DECEMBER 2008

	Notes	<u>2008</u>		<u>2007</u>	
		£	£	£	£
<u>CURRENT ASSETS</u>					
Debtors	2		52		2,728
Prepayments	3		-		12,110
Bank & Cash			<u>-</u>		<u>2,072</u>
			52		16,910
<u>Deduct: CREDITORS: amounts falling due within one year</u>					
Creditors	4	-		4,611	
Creditors Control account	5	-		4,621	
Accrued Expenses	6	<u>-</u>		<u>3,444</u>	
			-		12,676
<u>TOTAL NET ASSETS / (LIABILITIES)</u>			<u>£52</u>		<u>£4,234</u>

Represented by:-

	No	£	No	£
<u>SHARE CAPITAL</u>				
<u>Authorised</u>				
Ordinary Share of £1 each	<u>52</u>	<u>52</u>	<u>52</u>	<u>52</u>
<u>Issued and Fully Paid</u>				
Ordinary Share of £1 each	<u>52</u>	<u>52</u>	<u>52</u>	<u>52</u>
<u>RESERVE FUNDS FOR MAJOR WORKS</u>	7	-		10,471
<u>INCOME & EXPENDITURE ACCOUNT</u>		-		(6,289)
		<u>£52</u>		<u>£4,234</u>

The company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 for the year ended 31 December 2008

No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out. The Directors acknowledge their responsibility for:

- (a) ensuring the company keeps proper accounting records in accordance with Section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of the company as at the end of its financial year and of its surplus for that financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of the Act relating to accounts so far as they are applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

The notes form a part of these financial statements.

Approved by the Board on

and signed on its behalf by

.....Director

THE LAURELS MANAGEMENT (IPSWICH) LIMITED

A COMPANY LIMITED BY SHARES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Change in Accounting Policy

The company act as trustee of a statutory trust in respect of service charge monies collected for the maintenance of The Laurels Management (Ipswich) Limited.
The Company has changed its accounting policy to exclude these funds from the company's accounts as separate service charge accounts are prepared and certified.

The company was dormant throughout the year ended 31 December 2008. However, reference to information relating to the year ended 31 December 2007 has been made where appropriate.

Service Charges

The company is responsible for the management of The Laurels Management (Ipswich) Limited and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These services charge funds are held in trust for the lessees as required by the Landlord & Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statement.

2. <u>DEBTORS:</u>	<u>2008</u>	<u>2007</u>
(Amounts falling due to the Company within one year)	£	£
Maintenance Charges in Arrears	-	1,544
Sundry Debtors	52	1,184
	<u>£52</u>	<u>£2,728</u>
3. <u>PREPAID EXPENSES:</u>	<u>2008</u>	<u>2007</u>
(Amounts that have been paid for but are in respect of the next Accounting Period)	£	£
Insurance Premiums	-	10,476
Managing Agents Fees	-	1,634
	<u>£Nil</u>	<u>£12,110</u>
4. <u>CREDITORS:</u>	<u>2008</u>	<u>2007</u>
(Amounts falling due by the Company within one year)	£	£
Maintenance Charges in Advance	-	4,611
	<u>£Nil</u>	<u>£4,611</u>

THE LAURELS MANAGEMENT (IPSWICH) LIMITED

A COMPANY LIMITED BY SHARES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2008

5. <u>CREDITORS CONTROL</u>	<u>2008</u>	<u>2007</u>
(Amounts owed by the Company for expenses incurred during the Current Accounting Period but not yet paid)	£	£
Communal Electricity Rates	-	99
Managing Agent Fees	-	1,634
Fire Equipment/Alarm	-	102
Roof & Gutter	-	853
Cleaning, Garden Maintenance & Repairs	-	1,933
	<u>£Nil</u>	<u>£4,621</u>
6. <u>ACCRUED EXPENSES:</u>	<u>2008</u>	<u>2007</u>
(Amounts owed by the Company for expenses incurred during the Current Accounting Period but not yet received)	£	£
Audit & Accountancy Fees	-	921
Communal Electricity Rates	-	212
Legal & Debt Collection Expenses	-	(559)
Deferred Payments Charges	-	(584)
Health & Safety Inspection Fees	-	590
Cleaning, Garden Maintenance & Repairs	-	2,864
	<u>£Nil</u>	<u>£3,444</u>

THE LAURELS MANAGEMENT (IPSWICH) LIMITEDA COMPANY LIMITED BY SHARESNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2008

7. <u>RESERVE FUND FOR MAJOR WORKS</u>	<u>2008</u>	<u>2007</u>
	£	£
Reserve Fund brought forward	-	5,453
Transfer to funds during the year	-	5,018
	<u>£Nil</u>	<u>£10,471</u>
8. <u>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES</u>	<u>2008</u>	<u>2007</u>
The Surplus/ (Deficit) on ordinary activities before taxation is stated after (charging) crediting the following:-	£	£
Auditors Remuneration	-	(245)
Gross Interest Received	-	320

Appendix A

THE LAURELS MANAGEMENT (IPSWICH) LIMITED

A COMPANY LIMITED BY SHARES

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2008

	<u>2008</u>		<u>2007</u>	
	£	£	£	£
<u>INCOME</u>				
Maintenance Charges Receivable		-		34,759
Maintenance Charges Receivable Overstated PY		-		(5,000)
Reserve Fund Charges Receivable		-		5,018
		<u>-</u>		<u>34,777</u>
Bank Interest Received Gross	-		320	
Corporation tax	<u>-</u>	-	<u>-</u>	320
		<u>-</u>		<u>35,097</u>
<u>TOTAL INCOME</u>		<u>-</u>		<u>35,097</u>
<u>Deduct: EXPENDITURE</u>				
Audit and Accountancy Fees	-		921	
Cleaning, Garden Maintenance & Repairs	-		14,059	
Communal Electricity Rates	-		1,413	
Door Security/Aerial Systems	-		617	
Fire Equipment/Alarms Charges	-		703	
Gate/Bollard Maintenance	-		294	
Health & Safety Fees	-		590	
Insurance Premiums	-		12,298	
Managing Agent Fees	-		6,345	
Roof & Gutter Maintenance	-		957	
Sundry Expenses	-		219	
Reserve Funds for Major Works	<u>-</u>		<u>5,018</u>	
		<u>-</u>		<u>43,434</u>
<u>EXCESS OF INCOME / (EXPENDITURE) FOR YEAR</u>		<u>-</u>		<u>(8,337)</u>
Adjustment to Arrears		-		393
Removal Of Activity To Service Charge Accounts	<u>6,289</u>		<u>-</u>	
<u>CARRIED TO INCOME AND EXPENDITURE ACCOUNT</u>	<u>£6,289</u>		<u>(£7,944)</u>	