

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 4 9 2 7 3 1 4

Company name in full Orchid Telecom Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) John

Surname Fisher

### 3 Liquidator's address

Building name/number 2nd Floor

Street 14 Castle Street

Post town Liverpool

County/Region

Postcode L 2 0 N E

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

**6** Period of progress report

From date	<sup>d</sup> 2	<sup>d</sup> 7	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1
To date	<sup>d</sup> 2	<sup>d</sup> 6	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2

**7** Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 1	<sup>d</sup> 2	<sup>m</sup> 1	<sup>m</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2
-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------

LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Robert Evans**Company name **Parkin S Booth Ltd**Address **2nd Floor****14 Castle Street**Post town **Liverpool**

County/Region

Postcode

**L 2 0 N E**

Country

DX

Telephone **0151 236 4331****Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

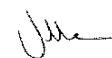
**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Orchid Telecom Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 27/09/2021 To 26/09/2022 £	From 27/09/2021 To 26/09/2022 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.44	0.44
5,311.00	Book Debts	5,000.00	5,000.00
		5,000.44	5,000.44
	COST OF REALISATIONS		
	Office Holders Expenses	27.90	27.90
	Specific Bond	44.00	44.00
	Stationery & Postage	29.60	29.60
	Statutory Advertising	174.50	174.50
		(276.00)	(276.00)
	PREFERENTIAL CREDITORS		
(135.05)	Pension Schemes	NIL	NIL
		NIL	NIL
	SECONDARY PREFERENTIAL CREDITORS		
(9,449.56)	H M Revenue & Customs	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(24,500.00)	Banks/Institutions	NIL	NIL
(110,000.00)	Covid Support - CBILS	NIL	NIL
(25,759.00)	Directors	NIL	NIL
(55,792.00)	Loans	NIL	NIL
(14,164.02)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1,000.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(235,488.63)		4,724.44	4,724.44
	REPRESENTED BY		
	Bank 1 Current		4,680.74
	Vat Receivable		43.70
			4,724.44



John Fisher  
Liquidator

**Private and Confidential  
To the Members & Creditors**

Our ref O042/JPF/RE

Your ref

Date 12 October 2022

2nd Floor  
14 Castle Street  
Liverpool L2 0NE

E: [psb@parkinsbooth.co.uk](mailto:psb@parkinsbooth.co.uk)

[www.parkinsbooth.co.uk](http://www.parkinsbooth.co.uk)

Dear Sirs

**Orchid Telecom Limited ("the Company") – In Creditors' Voluntary Liquidation**

This is my report to members and creditors following the 1st anniversary of my appointment as Liquidator on 27 September 2021.

Should any creditor or group of creditors wish to request a physical meeting of creditors, they must do so within 5 business days of the delivery of the notice that accompanies this letter. Such requests must be supported by proof of their debt, if not already lodged. I will convene a meeting if creditors requesting a meeting represent a minimum of 10% in value or 10% in number of creditors or simply 10 creditors, where "creditors" means "all creditors."

Parkin S Booth Ltd uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Parkin S Booth Ltd uses your personal information on our website at [www.parkinsbooth.co.uk](http://www.parkinsbooth.co.uk)

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Bob Evans by email at [be@parkinsbooth.co.uk](mailto:be@parkinsbooth.co.uk) or by phone on 0151 236 4331.

Yours faithfully



**John P Fisher  
LIQUIDATOR**

Enc.

# **LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS**

**FOR THE YEAR ENDING 26 SEPTEMBER 2022**

**ORCHID TELECOM LIMITED ("THE COMPANY")**

**IN CREDITORS' VOLUNTARY LIQUIDATION**

## **STATUTORY INFORMATION**

Company name:	Orchid Telecom Limited
Registration number:	04927314
Principal Trading Address:	Millhouse Offices, Old Uppingham Road, Billesdon, LE7 9FN
Registered Office:	2nd Floor, 14 Castle Street, Liverpool, L2 0NE
Former Registered Office:	Millhouse Offices, Old Uppingham Road, Billesdon, LE7 9FN
Principal trading activity:	Design and manufacture of telecommunications equipment
Liquidator's names:	John Fisher
Liquidator's address:	2nd Floor, 14 Castle Street, Liverpool, L2 0NE
Liquidator's contact details:	be@parkinsbooth.co.uk and 0151 236 4331.
Date of appointment:	27 September 2021

## **LIQUIDATOR'S ACTIONS SINCE THE APPOINTMENT OF THE LIQUIDATOR**

I have realised the outstanding book debt, carried out an investigation into the conduct of the Directors and affairs of the Company and also completed and submitted Tax and VAT returns as required.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since the appointment of the Liquidator is contained in Appendix 1.

## **RECEIPTS AND PAYMENTS**

My Receipts & Payments Account for the period from 27 September 2021 to 26 September 2022 is attached at Appendix 2. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

The balance of funds are held in an interest bearing estate bank account.

## **ASSETS**

### **1) Bank Interest**

All funds have been invested on an interest bearing estate bank account. Bank interest of £0.44 has been received in the year.

### **2) Book Debts**

The Company had purchased stock with a value of £5,311.00 from abroad, but due to the liquidation process, the Company was unable to pay the import duty. In the circumstances, after negotiation, the Directors agreed to purchase the stock personally and paid the agreed price of

£5,000.00 into the Liquidation bank account as required. The Directors were also responsible for the cost of import duty.

## **COSTS OF LIQUIDATION**

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

### **1) Office Holders Expenses**

The amount of £27.90 relates to the costs of travel when my Manager attended the first meeting of Directors on 27 September 2021.

### **2) Specific Bond**

The Liquidator must provide a security bond cover over the Company's assets. The amount of £44.00 is payable out of the assets of the Company.

### **3) Stationery & Postage**

The postage costs for circulating the initial report and notices to all know creditors was initially paid by Parkin S Booth Limited, but was subsequently recovered, following the receipt of sufficient funds.

### **4) Statutory Advertising**

Statutory Notices have been advertised in the London Gazette, as required.

My choice of professional advisors was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also confirmed that they hold appropriate regulatory authorisations. I have reviewed the fees they have charged and am satisfied that they are reasonable in the circumstances of this case and represents value for money.

## **PRE-APPOINTMENT FEES**

At a meeting held by correspondence on 27 October 2021, the Creditors authorised the payment of a fee of £5,000, plus VAT for Parkin S Booth Ltd's assistance with preparing the statement of affairs and arranging the deemed consent procedure, for creditors to appoint a Liquidator

Parkin S Booth Ltd's time costs for undertaking the pre-appointment work was £6,185.00.

No fees have yet been drawn.

## **INVESTIGATION INTO THE AFFAIRS OF THE**

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. I am required by the Statements of Insolvency Practice to undertake such an initial investigation.

There were no matters that justified further investigation in the circumstances of this appointment.

Finally, within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

## **WORK AS LIQUIDATOR**

The work I have to undertake as Liquidator, can be divided into different categories of work. Information is set out below about the type of work that falls within each category of work and why I need to undertake it.

### Administration:

This represents the work that my staff and I have to undertake in respect of the routine administrative functions of the case, including preparing, reviewing and issuing statutory reports. It also includes my control and supervision of the work done by my staff on the case together with the supervisory functions of my managers.

I will also need to ensure that I take appropriate action as regards the Company's pension scheme in accordance with the Pensions Act and associated legislation.

Such work does not give direct financial benefit to the creditors, but I have to undertake it in order to meet my obligations under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that I must follow. More information about the work that I have already undertaken is included at Appendix 1.

Realisation of assets: This represents the work I have undertaken in order to protect and then realise the Company's assets.

### Creditors:

I need to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of my management of the case, and also to ensure that I have accurate information about who to send notices and reports to. I will also have to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. I am required to undertake this work as part of my statutory functions.

### Investigations:

The insolvency legislation gives Liquidator powers to take recovery action in respect of what are known as antecedent transactions, where assets have been disposed of prior to the commencement of the insolvency procedure, and also in respect of matters such as misfeasance and wrongful trading. I am required by the Statements of Insolvency Practice to undertake an initial investigation in all cases to determine whether there are any potential recovery actions for the benefit of creditors.

If I identify potential recoveries, or matters for further investigation, I will then need to undertake additional work to investigate them in detail and attempt recovery where necessary for the benefit of creditors. I cannot fix the basis of my remuneration for dealing with such unknown or uncertain assets at present, and if such assets are identified I will seek approval for an appropriate fee basis.

I am also required by legislation to report to the Secretary of State on the conduct of the Directors. I have to undertake this work to enable me to comply with this statutory obligation, which is of no direct benefit to the creditors, although it may identify potential recovery actions.

## **LIQUIDATOR'S REMUNERATION**

At a meeting held by correspondence on 21 October 2021 Creditors approved the Liquidator's remuneration on a time cost basis, which was based on fees estimates of 19,695.00, plus VAT. The fees estimate acts



as a cap and the Liquidator cannot draw remuneration in excess of that estimate without first seeking approval from the creditors.

My firm's total time costs to 26 September 2022 amount to £8,473.25, representing 45.05 of hours work at a blended charge out rate of £188.09 per hour. The actual blended charge out rate incurred compares with the estimated blended charge out rate of £165.78.29 in my fees estimate, but the blended rate is slightly higher than the estimated figure due to the level of Senior Manager's time in dealing with the negotiations surrounding the collection of the outstanding debtor balance.

A detailed schedule of my firm's time costs incurred to 26 September 2022 is attached as Appendix 3.

No fees have yet been drawn.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at [www.parkinsbooth.co.uk](http://www.parkinsbooth.co.uk). There are different versions of these Guidance Notes, and in this case please refer to the most recent version.

## **LIABILITIES**

### **1) Secured Creditors**

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

### **2) Preferential Creditors**

The statement of affairs anticipated £135.05 in outstanding contributions in relating to the preferential claim of Nest Pensions Scheme. A claim for this figure has been submitted to the Redundancy Payments Service, who will have a subrogated claim in the Liquidation.

### **3) Crown Creditors**

The statement of affairs included £9,449.56 owed to HMRC as a secondary preferential creditor.

HMRC's final claim has not yet been received.

### **4) Non-preferential unsecured Creditors**

The statement of affairs included 15 non-preferential unsecured creditors with an estimated total liability of £230,215.02. I have received claims from 5 creditors at a total of £38,267.42. I have not received claims from 10 creditors with original estimated claims in the statement of affairs of £195,832.21

## **DIVIDEND PROSPECTS**

On the basis of present information, no dividend will become payable to any category of creditor.

## **FURTHER INFORMATION**

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

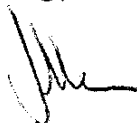
An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Parkin S Booth Ltd can be found at [www.parkinsbooth.co.uk](http://www.parkinsbooth.co.uk)

## **SUMMARY**

As no further realisations are anticipated, steps will now be taken to bring the liquidation to a conclusion. I estimate that this will take approximately 3 months and once resolved the Liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Bob Evans on 0151 236 4331, or by email at [be@parkinsbooth.co.uk](mailto:be@parkinsbooth.co.uk).



**John Fisher**  
**LIQUIDATOR**

## **Appendix 1 Details of Work undertaken to date**

### **Administration**

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that an office holder must follow.

Case planning - devising an appropriate strategy for dealing with the case and giving instructions to staff to undertake the work on the case.

Setting up physical/electronic case files.

Setting up the case on the practice's electronic case management system and entering data.

Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.

Obtaining a specific penalty bond (this is insurance required by statute that every insolvency office holder must obtain for each insolvency appointment).

Convening a decision procedure to seek a decision from creditors to approve the basis of remuneration.

Dealing with all routine correspondence and emails relating to the case.

Opening, maintaining and managing the estate bank account.

Creating, maintaining and managing a cashbook.

Undertaking regular bank reconciliations of the estate bank account.

Reviewing the adequacy of the specific penalty bond on a quarterly basis.

Undertaking periodic reviews of the progress of the case.

Overseeing and controlling the work done on the case by case administrators.

Preparing, reviewing and issuing annual progress reports to creditors and members.

Filing returns at Companies House.

Preparing and filing VAT returns.

Preparing and filing Corporation Tax returns.

### **Realisation of assets:**

This represents the work involved in the protection and realisation of assets, which is undertaken directly for the benefit of creditors.

Liaising with the bank regarding the closure of the account.

Liaising with Directors to realise assets.

### **Creditors**

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of their statutory functions

### **Investigations:**

The insolvency legislation gives the office holder powers to take recovery action in respect of what are known as antecedent transactions, where assets have been disposed of prior to the commencement of the insolvency procedure, and also in respect of matters such as misfeasance and wrongful trading. The office holder is required by the Statements of Insolvency Practice to undertake an initial investigation in all cases to determine whether there are potential recovery actions for the benefit of creditors.

Recovering the books and records for the case.

Listing the books and records recovered.

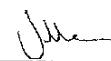
Submitting an online return on the conduct of the Directors as required by the Company Directors Disqualification Act.

Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.

Reviewing books and records to identify any transactions or actions the office holder may take against a third party in order to recover funds for the benefit of creditors

**Orchid Telecom Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 27/09/2021 To 26/09/2022 £	From 27/09/2021 To 26/09/2022 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.44	0.44
5,311.00	Book Debts	5,000.00	5,000.00
		5,000.44	5,000.44
	COST OF REALISATIONS		
	Office Holders Expenses	27.90	27.90
	Specific Bond	44.00	44.00
	Stationery & Postage	29.60	29.60
	Statutory Advertising	174.50	174.50
		(276.00)	(276.00)
	PREFERENTIAL CREDITORS		
(135.05)	Pension Schemes	NIL	NIL
		NIL	NIL
	SECONDARY PREFERENTIAL CREDITORS		
(9,449.56)	H M Revenue & Customs	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(24,500.00)	Banks/Institutions	NIL	NIL
(110,000.00)	Covid Support - CBILS	NIL	NIL
(25,759.00)	Directors	NIL	NIL
(55,792.00)	Loans	NIL	NIL
(14,164.02)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1,000.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(235,488.63)		4,724.44	4,724.44
	REPRESENTED BY		
	Bank 1 Current		4,680.74
	Vat Receivable		43.70
			4,724.44



John Fisher  
Liquidator

# Time Entry - SIP9 Time & Cost Summary

O042 - Orchid Telecom Limited  
All Post Appointment Project Codes  
To: 26/09/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.90	4.55	10.20	1.20	17.85	3,315.25	185.73
Case Specific Matters	0.60	0.00	0.00	0.00	0.60	180.00	300.00
Creditors	3.50	4.10	8.40	0.30	16.30	3,203.00	196.50
Investigations	1.90	1.00	6.40	0.00	9.30	1,625.00	174.73
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	1.00	0.00	1.00	150.00	150.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>7.90</b>	<b>9.65</b>	<b>26.00</b>	<b>1.50</b>	<b>45.05</b>	<b>8,473.25</b>	<b>188.09</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	<b>0.00</b>
<b>Total Disbursements Claimed</b>						<b>0.00</b>	<b>0.00</b>

APPENDIX W