

**Registered Number 04926912**

**Ferguson Hill Studios Limited**

**Abbreviated Accounts**

**31 October 2011**

**Ferguson Hill Studios Limited**

**Registered Number 04926912**

**Company Information**

**Registered Office:**

178 Royal College Street  
London  
NW1 0SP

**Reporting Accountants:**

Rochman Goodmans

29 Barrett Road  
Fetcham  
Leatherhead  
Surrey  
KT22 9HL

Ferguson Hill Studios Limited

Registered Number 04926912

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	15,869	4,688
		<u>15,869</u>	<u>4,688</u>
<b>Current assets</b>			
Stocks		35,459	56,350
Debtors		29,548	16,303
Cash at bank and in hand	4	7,935	
Total current assets		<u>65,011</u>	<u>80,588</u>
<b>Creditors: amounts falling due within one year</b>		(179,390)	(146,425)
<b>Net current assets (liabilities)</b>		(114,379)	(65,837)
<b>Total assets less current liabilities</b>		<u>(98,510)</u>	<u>(61,149)</u>
<b>Creditors: amounts falling due after more than one year</b>		(62,558)	(49,120)
<b>Total net assets (liabilities)</b>		<u>(161,068)</u>	<u>(110,269)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(161,070)	(110,271)
<b>Shareholders funds</b>		<u>(161,068)</u>	<u>(110,269)</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 April 2012

And signed on their behalf by:

**T F Hill, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Going concern**

The company continues to trade with the support of its director.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment                      25% on cost

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 November 2010		21,568
Additions	-	<u>20,050</u>
At 31 October 2011	-	<u>41,618</u>
<b>Depreciation</b>		
At 01 November 2010		16,880
Charge for year	-	<u>8,869</u>
At 31 October 2011	-	<u>25,749</u>
<b>Net Book Value</b>		
At 31 October 2011		15,869
At 31 October 2010	-	<u>4,688</u>

3    **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2