

Registered Number 04926912

Ferguson Hill Studios Limited

Abbreviated Accounts

31 October 2008

Ferguson Hill Studios Limited

Registered Number 04926912

Company Information

Registered Office:

178 Royal College Street
London
NW1 0SP

Reporting Accountants:

Rochman Goodmans

29 Barrett Road
Fetcham
Leatherhead
Surrey
KT22 9HL

Ferguson Hill Studios Limited

Registered Number 04926912

Balance Sheet as at 31 October 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		10,818		2,033
			<u>10,818</u>		<u>2,033</u>
Current assets					
Stocks		40,246		36,800	
Debtors		34,901		47,006	
Cash at bank and in hand		23,833		7,001	
Total current assets		<u>98,980</u>		<u>90,807</u>	
Creditors: amounts falling due within one year		(181,688)		(141,175)	
Net current assets (liabilities)			(82,708)		(50,368)
Total assets less current liabilities			<u>(71,890)</u>		<u>(48,335)</u>
Creditors: amounts falling due after more than one year			(49,120)		(49,120)
Total net assets (liabilities)			<u>(121,010)</u>		<u>(97,455)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(121,012)		(97,457)
Shareholders funds			<u>(121,010)</u>		<u>(97,455)</u>

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- a. For the year ending 31 October 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 10 June 2009

And signed on their behalf by:
T F Hill, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2008

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% on cost

2 Tangible fixed assets

	Total £
Cost	
At 31 October 2007	6,143
additions	13,761
At 31 October 2008	<u>19,904</u>
Depreciation	
At 31 October 2007	4,110
Charge for year	4,976
At 31 October 2008	<u>9,086</u>
Net Book Value	
At 31 October 2007	2,033
At 31 October 2008	<u>10,818</u>

3 Share capital

	2008 £	2007 £
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2