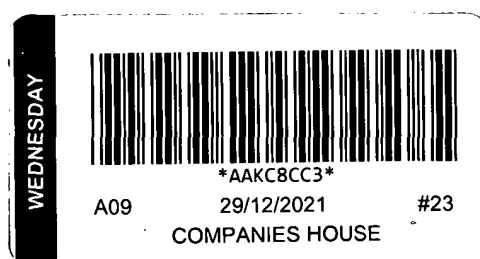


**COMPANY REGISTRATION NUMBER: 04926850**

**NEWPROP (PF) LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**31 MARCH 2021**



**COHEN ARNOLD**  
Chartered accountants  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

**NEWPROP (PF) LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2021**

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**NEWPROP (PF) LIMITED**  
**DIRECTORS' REPORT**  
**YEAR ENDED 31 MARCH 2021**

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2021.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

**DIRECTORS**

The directors who served the company during the year were as follows:

B S E Freshwater  
D Davis

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on ...2.2 DEC. 2021.... and signed on behalf of the board by:



**J S Southgate**  
Company Secretary

Registered office:  
Freshwater House  
158 - 162 Shaftesbury Avenue  
London  
WC2H 8HR

**NEWPROP (PF) LIMITED**

**BALANCE SHEET**

**31 MARCH 2021**

|                                              | Note | 2021<br>£ | £        | 2020<br>£ | £        |
|----------------------------------------------|------|-----------|----------|-----------|----------|
| <b>CURRENT ASSETS</b>                        |      |           |          |           |          |
| Debtors                                      | 4    | <u>1</u>  |          | <u>1</u>  |          |
| <b>NET CURRENT ASSETS</b>                    |      |           | <u>1</u> |           | <u>1</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |      |           | <u>1</u> |           | <u>1</u> |
| <b>CAPITAL AND RESERVES</b>                  |      |           |          |           |          |
| Called up share capital                      | 5    |           | <u>1</u> |           | <u>1</u> |
| <b>TOTAL EQUITY</b>                          |      |           | <u>1</u> |           | <u>1</u> |

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 22 DEC 2021, and are signed on behalf of the board by:



B S E Freshwater  
Director

Company registration number: 04926850

The notes on pages 3 to 5 form part of these financial statements.

**NEWPROP (PF) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2021**

**1. GENERAL INFORMATION**

Newprop (PF) Limited (the "Company") is a company limited by shares and incorporated in the UK. The Company's Registered Office is Freshwater House, 158-162 Shaftesbury Avenue, London WC2H 8HR. The presentation currency of these financial statements is sterling.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with the provisions applicable to companies subject to the small companies' regime and voluntarily adopting FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

**Disclosure exemptions**

The Company's ultimate parent undertaking, The Raphael Freshwater Memorial Association Limited, includes the Company in its consolidated financial statements. The consolidated financial statements of The Raphael Freshwater Memorial Association Limited are prepared in accordance with the Charities SORP and are available to the public and may be obtained from Freshwater House, 158-162 Shaftesbury Avenue, London WC2H 8HR.

In these financial statements, the company is considered to be a qualifying entity (for the purposes of FRS 102) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to the end of the period;
- Cash Flow Statement and related notes;
- Key Management Personnel compensation; and
- Basic and Other Financial Instruments.

**Dormant status**

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in total equity during the current year or prior year.

**NEWPROP (PF) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2021**

**3. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all its financial liabilities.

**Basic financial instruments**

**Trade and other debtors**

Trade and other debtors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate for a similar debt instrument.

**Trade and other creditors**

Trade and other creditors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate for a similar debt instrument.

**Related party transactions**

The company has taken advantage of the exemptions in FRS 102 in order to dispense with the requirements to disclose transactions with other companies in the The Raphael Freshwater Memorial Association Limited group.

**4. DEBTORS**

|               | 2021     | 2020     |
|---------------|----------|----------|
|               | £        | £        |
| Other debtors | <u>1</u> | <u>1</u> |

All debtors are repayable within one year or are repayable on demand.

**5. CALLED UP SHARE CAPITAL**

**Issued, called up and fully paid**

|                            | 2021     |          | 2020     |          |
|----------------------------|----------|----------|----------|----------|
|                            | No.      | £        | No.      | £        |
| Ordinary shares of £1 each | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |

**6. CAPITAL AND RESERVES**

Called-up share capital represents the nominal value of shares that have been issued.

## **NEWPROP (PF) LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

#### **YEAR ENDED 31 MARCH 2021**

#### **7. PARENT COMPANY AND CONTROLLING PARTY**

The company is controlled by its immediate parent undertaking, Newprop Company Limited, a registered company incorporated in England and Wales.

The parent undertaking of the largest and smallest group of undertakings for which group financial statements are drawn up is The Raphael Freshwater Memorial Association Limited, a registered charitable company incorporated in England and Wales.

Copies of financial statements of The Raphael Freshwater Memorial Association Limited can be obtained from the following address:

Freshwater House, 158-162 Shaftesbury Avenue, London WC2H 8HR.

The ultimate parent undertaking and controlling party is The Raphael Freshwater Memorial Association Limited.