

**Age Concern
Regional Support Services (West Midlands)
(limited by guarantee)**

Unaudited Annual Report & Financial Statements

Year ended 31st March 2019

Charity number 1107080

Company number 04925262



Report of the Trustees for the year ended 31st March 2019

The Trustees present their Annual Report together with the financial statements of Age Concern Regional Support Services (West Midlands) for the year 1 April 2018 to 31 March 2019. The Trustees confirm that the Annual Report and financial statements comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the Company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Reference and Administrative Information

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year and since the year end were as follows:

Heather Osborne	Chair
Peter Oakley	
Keith Trafford	
Glyn Ravenscroft	
Anne Hastings	
Philip Talbot	
Alison Schofield	
Naomi Pay	
Michael Garrett	from 25.04.18

Company Secretary	Peter Oakley
Charity name	Age Concern Regional Support Services (West Midlands)
Charity registration no.	1107080
Company registration no.	04925262
Registered office:	c/o Age UK Herefordshire & Worcestershire Malvern Gate Bromwich Road WORCESTER WR2 4BN
Bankers	CAF Bank Kings Hill Avenue, Kings Hill WEST MALLING ME19 4TA
Accountants	Bishop Fleming LLP Chartered Accountants 1-3 College Yard WORCESTER WR1 2LB

Structure, Governance and Management

Governing Document

Age Concern Regional Support Services (West Midlands) is a company limited by guarantee incorporated on 8th October 2003 and governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission. Voting members are the subscribing Brand Partner Age UKs in the West Midlands region.

Appointment of Trustees

As set out in the Articles of Association the chair of the trustees is the chair of Regional Meeting. Other trustees are appointed from the representatives of the members at an AGM or a Regional meeting. Up to a maximum of three co-opted persons can also be appointed. The persons appointed to the Board may serve for three years from the date of their appointment and are eligible for re-appointment.

Organisation

The body responsible for the management of the charity is the Board of Trustees. The trustees are also the directors for the purpose of company law.

Related Parties

The trustees of the charity are elected from the membership, which consists of trustees and Chief Officers of Age UKs within the West Midlands.

Risk Management

The trustees have assessed any significant risks to which the charity may be exposed and have taken measures, such as insurance and the establishment of systems and procedures, to ensure any potential risks are minimised.

Objectives and Activities

Charitable Object

To promote the relief of elderly people in any manner, which now or hereafter may be deemed by law to be charitable in and around the West Midlands Region (hereinafter called "the area of benefit").

Mission Statement

"To work to improve the quality of life for all older people in the West Midlands"

Strategic Aims and Objectives

The 3 year plan sets out our strategic aims and objectives enabling us to realise our mission of improving the lives of older people living in the West Midlands. We recognise that this will need evaluating at key intervals, but provides the framework on which to focus our work.

Two key strategic aims have been identified and updated during 2018-19:

Strategic Aim 1

To facilitate learning, good practice and better ways of working together across the Age UKs in the West Midlands and with Age UK and the AEA nationally.

Strategic Aim 2

To ensure the Regional Company and Brand Partners remain financially sustainable.

Public Benefit Test

As part of the Charities Act 2011, all charities need to promote and show how public benefit is being addressed. Age Concern Regional Support Services (West Midlands) supports local Age UKs / Age Concerns in the West Midlands region to share good practice, information and learning through regional meetings, networks and training which in turn improve services to older people.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Activities and Achievements

The main areas of activity and achievement for the charity in the financial year 2018-19 were:

Regional Networks

The Region continues to support a number of key strategic and practitioner regional networks for local Age UK Brand Partners and Age Concerns that are Friends of Age UK with administrative support provided by Age UK Herefordshire & Worcestershire.

The networks continued to be well attended by staff and trustees from Age UKs throughout the West Midlands and provided attendees with the opportunity to share information, good practice and shared learning through speakers and dedicated training. These networks have also provided a useful platform for the national Age UK organisation to access and share and disseminate information.

Information & Advice (I&A) Network

This group met three times as follows: 17/7/2018 fourteen attendees, 20/11/2018 twelve attendees, 12/3/2019 nine attendees.

Overall thirty five attended the three meetings compared to fifty in the previous year; a significant reduction in numbers attending.

There have been a number of changes over the past twelve months; the previous chair resigned and the group had to elect a new chair (Gary Overton, Sandwell) and new vice chair (Rob Smith, Shropshire Telford & Wrekin); the trend of decreasing numbers continued partly due to funding issues that reduced the services across the network and also saw a number of brand partners merge. However the input by the attendees has remained informative and relevant.

Mark Norris continues to provide a vital link between brand partners and Age UK providing invaluable information about changes to the organisation and also changes to trends in the I&A Services. This link remains as always an immense help for I&A managers to relay any issues they may have. Meeting Mark in such an environment not only is informative but also very productive as many I & A workers work in isolation and being able to brainstorm at such meetings is becoming of greater value to all in a similar light to the national seminar. Being able to see trends across the network and being able to act on the information shared is increasingly beneficial to partners and to the national organisation. Mark has also been able to arrange talks from such people as John Edwards, National Manager, Service Quality & Transformation Age UK; David Broome, Technical Advice Support Officer, Public Policy Age UK, and Julie Green from DWP.

Mark is also a great source of information about what is happening in I&A networks across other parts of the country. This is a two way process that is thought to be beneficial by all, emphasising monthly national updates and statistics and feeding back information from local partners to Age UK. He also provides clarification on issues raised by partners.

For many years the round robin section of the network meeting has become a focal point of the meetings as an invaluable source of information sharing and also to assist in direction in moving forward. This has seen information shared on such subjects as service delivery, funding availability and assistance in improving quality standards. Another part of the round robin is to find assistance in difficult challenging cases that may have proved problematic.

It cannot be understated that although these meetings mean time out from advice giving the benefits more than outweigh the time spent, but there appears to be a consensus of opinion among partners that although these meetings provide a valuable link between partners and Age UK, a possible rethink on how they could continue to be useful from a networking perspective in the light of the dwindling numbers attending maybe needed.

Volunteering Network

The West Midlands Volunteering Network met four times in the last year, in April, June, and October 2018, and in January 2019 with good attendance throughout the year, despite a number of changes to Brand Partners in the region. Membership is open to all Age UK Brand Partners in the region, and we enjoy good attendance from Age UK nationally. During the year we welcomed Anna Croghan, the new project manager from the Network Volunteering Quality Transformation Team, who has demonstrated a real understanding of what volunteering looks like at a local level and how important it is to the success of our programmes. Based on the success of the Volunteering Network in the West Midlands, and in London, Anna has been working with other regions to set up networks and there is now one in the East Midlands, South West and one in the initial stages in the North East.

During these challenging times with funding cuts and changes in personnel due to mergers, it is good to be able to report that volunteering is still thriving across the West Midlands region and the success of the Volunteering Network has been down to the direct involvement of practitioners who are willing to share their expertise with others who have less experience, all of whom help to make each meeting a true learning event.

The main topics discussed on a regular basis include DBS checking, recruitment and retention, and this year in particular the new challenges brought about by the introduction of GDPR. Volunteering Policies and Volunteering Handbooks were shared and matrixed to identify best practice in the region. The annual Volunteering Survey was completed for the last year in May 2018, which demonstrated the breadth of volunteering across the area which continues to be healthy and strong and a credit to the staff who recruit, train and support them to give so much of their time to support older people in a wide variety of ways.

Services Network

The Services Network provides a mechanism for partners to meet and exchange information so that all members can share knowledge, skills and experience from their work and good practice is disseminated throughout the Region.

The remit and areas for discussion are all aspects of services including partnership working/joint working, practical sharing of information and experience around information systems including Charitylog, quality and tenders.

During the reporting period there have been three meetings with an average attendance of six, with guest presentations on Costing Services and the full cost recovery model, Foot care delivery and regulation in the home.

Topics covered include

- Help at Home and the challenges on full cost recovery
- New charged for Service opportunities
- Closure of Handy Person Services
- Foot care services and the potential for expansion
- Collaboration , working together to reduce service costs
- Men in Sheds projects , how to set up

A new Chair was nominated in January and the Vice Chair Kevin Moore replaced Alison Beachim as Chair of the Services Network. The terms of reference were reviewed and an ongoing update from the Services for Older People Committee was agreed.

Fundraising Network

Between April 2018 and March 2019, the Group has met on four occasions; in April, June, September and January. Jayne Moore resigned as Chair at the April meeting, due to redundancy, and Lorraine Hart took over as Chair from the June meeting onwards. There is currently no Vice Chair.

Fundraising personnel or those with a Fundraising Interest within the Brand Partners attend the meetings. The Group has provided a discussion forum for common fundraising issues, fundraising ideas that can be shared, best practice and training on subjects common to all partners. Subjects covered have included Grants and Legacy Marketing training, discussion around the implementation of the new GDPR rules in May 2018, how to navigate The Loop, updates on the national Christmas campaign ("No-one") both before and after the campaign and an update on Community Fundraising. Most of the training sessions are provided by representatives from Age UK.

Each meeting usually has an Age UK representative (Trevor Anderton) attending. This is usually remotely via Skype or phone. Trevor cascades information from the National Fundraising Committee, which has been suspended, pending decisions around the new Fundraising Strategy. He also takes away queries from the Brand Partners and finds an appropriate Age UK representative to provide an answer.

Attendance numbers are very low and the future of the network is in question if numbers do not increase.

Trustee Network

This Network met once during the year with an attendance of seven trustees representing six Brand Partners. As the agenda items tend to be very similar to those covered in the Regional meetings, we agreed to merge this network with the Regional meeting and to invite Trustees to attend the regional meetings, in order to save costs.

Regional Meetings

The charity continued to support quarterly Regional Meetings for all the Age UKs / Age Concerns in the Region. These meetings provided the opportunity for Chief Officers and Chairs to hear and learn about relevant initiatives and good practice as well as networking to support each other in another challenging year for most Age UKs. In this year we also merged the Trustee network into this meeting and opened the invitation to other Trustees.

One of the objectives under the strategic aims is to hold a CEO away day each year. It proved not to be feasible to hold one during 2018-19.

Summary

In the year the Networks supported by the Regional Company have been successful in increasing the collaborative working, sharing good practice and communication between Age UKs / Age Concerns in the West Midlands. The activities of the charity have strengthened the capacity and sustainability of Age UKs / Age Concerns in the West Midlands to deliver effective services for older people.

This work is undertaken not only by the trustees and officers of local Age UKs / Age Concerns and Age UK but also by a number of volunteers, to whom the organisation is indebted.

Future Plans

- The Region will review the Strategic plan in light of the emerging strategies from Age UK during 2019-20
- Sustaining and developing the networks will be a priority to continue to share good practice and learning
- To continue to foster closer working relationships and cross border support, it is hoped that a Chief Officer/Trustee away day will take place next year
- To work with Age UK to implement Project Sophie, to support shared opportunities for brand partners.

Financial Review

Total incoming resources for the year were £18,198 (2018 £20,518) and total resources expended were £18,472 (2018 £24,578).

The balance sheet shows reduction in the level of net assets. There is a decrease in debtors as the larger grant from Age UK was received before the year end. The cash position relative to the previous year reflects the decrease in debtors.

The General Fund shows a deficit of £274. At 31st March 2019 the General Fund stood at £9,752 (2018 £10,026). The Project Funds, which are designated for spending on projects supporting the Aims across the West Midlands, stood at £12,108 (2018 £12,108).

Deficits

Transfers from the General Fund to support the central areas of work, including the regional networks, amounted to £8,778 (2018 £9,935) and an amount of £4,056 (2018 £4,127) was utilised from the General Fund to support the Governance costs.

Reserves

There are few overheads other than governance and strategic management costs involved in the maintenance of the charity and therefore no need at the present time to generate reserves beyond the £21,860 currently held.

Investment Powers and Policy

Under the Memorandum and Articles of Association, the charity has power to make any investment which the Board sees fit provided the Board shall seek proper professional advice.

Responsibilities of trustees

The Trustees (who are also directors of Age Concern Regional Support Services (West Midlands) for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP 2015 (FRS 102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charitable company will continue in operation

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors and Trustees

All directors of the company who are also trustees of the charity who served during the year and up to the date of this report are listed on page 1. There are no other trustees.

Accountants

A resolution will be proposed at the Annual General Meeting to appoint an independent examiner to the charity for the ensuing year.

Approval

This report was approved by the Board of Directors and signed on its behalf on 11 September 2019 by:

A handwritten signature in black ink, appearing to be 'H. Osborne', with a large, stylized flourish at the end.

Heather Osborne

Chair

Independent Examiners Report to the Trustees of Age Concern Regional Support Services (West Midlands) (the 'Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2019, which are set out on pages 10 to 15

RESPONSIBILITIES AND BASIS OF REPORT

As the charity Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Andrew Wood FCCA DChA
Bishop Fleming LLP
1-3 College Yard
Worcester
WR1 2LB

Dated:

5th October 2019

Statement of Financial Activities

(including Income and Expenditure Account) for the year ended 31st March 2019

	NOTES	General Fund	Regional meets/netwk	Project Funds	Total Funds 2019	Total Funds 2018
		£	£	£	£	£
INCOME FROM:	1.4					
Grants donations and legacies						
Grants Age UK/Age England Association		-	5,578	-	5,578	6,958
Investment Income						
Interest		20	-	-	20	10
Other income						
Contributions from Age UKs/Age Concerns		12,600	-	-	12,600	13,550
TOTAL INCOME		12,620	5,578	-	18,198	20,518
EXPENDITURE ON:	1.5					
Charitable Activities	1.5.1	-	14,356	-	14,356	20,391
Governance Costs	1.5.2	4,056	-	-	4,056	4,127
Other Costs		60	-	-	60	60
TOTAL EXPENDITURE		4,116	14,356	-	18,472	24,578
Net Income/(expenditure)		8,504	(8,778)	-	(274)	(4,060)
TRANSFERS BETWEEN FUNDS						
Transfers re Members Events	4	(8,778)	8,778	-	-	-
Net Movement in Funds		(274)	-	-	(274)	(4,060)
RECONCILIATION OF FUNDS						
Total Funds b/fwd 1 April 2018		10,026	-	12,108	22,134	26,194
Total Funds c/fwd 31 March 2019		9,752	-	12,108	21,860	22,134

All Incoming resources and resources expended derive from continuing activities.
The notes on pages 12 to 15 form part of these financial statements.

Age Concern Regional Support Services (West Midlands)
Company Number 04925262

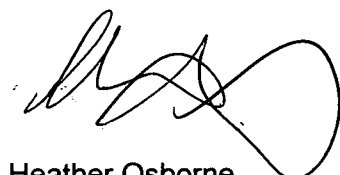
Balance Sheet as at 31st March 2019

	Notes	2019 £	2018 £
Current Assets			
Debtors and prepayments	1.7, 2	2,478	6,683
Cash at bank and in hand		<u>19,886</u>	<u>15,955</u>
		22,364	22,638
Creditors			
Amounts due within one year	3	(504)	(504)
Net Current Assets		<u>21,860</u>	<u>22,134</u>
Funds			
General Fund	1.6.1, 7	9,752	10,026
Project Funds	1.6.3, 7	<u>12,108</u>	<u>12,108</u>
		<u>21,860</u>	<u>22,134</u>

The Trustees consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf on 11 September 2019 by:



Heather Osborne
Chair

The notes on pages 12 to 15 form part of these financial statements.

Notes to the Financial Statements for the Year Ending 31st March 2019

1. Accounting policies

1.1 General Information

Age Concern Regional Support Services (West Midlands) is a charitable company, limited by guarantee, and incorporated in England and Wales. The registered office is c/o Age UK Herefordshire & Worcestershire, Malvern Gate, Bromwich Road, Worcester, WR2 4BN.

The principal activity is operating as a charitable company as detailed in the Trustees report on pages 1 to 9.

The charity's presentational and functional currency is GBP. The financial statements are rounded to the nearest GBP.

1.2 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Age Concern Regional Support Services (West Midlands) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.3 Going Concern

The Trustees have considered the plans for the trust for a period of 12 months following the date of approval of the financial statements. Considering this, it is considered there are adequate resources to continue in operational existence and to meet liabilities as they fall due. Accordingly, the Trustees continue to adopt the going concern basis in preparing the Trustees report and financial statements.

1.4 Income

Voluntary income and donations are included in incoming resources when they are receivable.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis. All expenditure is inclusive of irrecoverable VAT.

1.5.1 Charitable expenditure comprises those costs incurred by the charity in the delivery of activities and services for its beneficiaries. It includes both those costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. During 2018-19 £4,664 was spent on Regional meetings and £9,692 on network meetings. In 2017-18 the expenditure on these meetings was £4,916 and £10,977 respectively and in addition £4,408 on the Age Friendly Summit.

1.5.2 Governance costs comprise the costs associated with meeting the constitutional and statutory requirements of the charity, these comprise:

	2019	2018
Executive meetings	275	344
Independent Examination fees	504	504
Finance/admin support/Insurance	3,264	3,266
Companies House	13	13
	-----	-----
	4,056	4,127
	=====	=====

1.6 Fund accounting

1.6.1 The General Fund is available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

1.6.2 Regional Meeting and Network Funds are designated by the Trustees for the purposes of running members meetings and networks.

1.6.3 Project Funds have been designated by the Trustees to be used to benefit older people in the West Midlands through one off projects supporting the Organisation's Aims.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.11 Critical accounting estimates and areas of judgement

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2. Debtors and prepayments

	2019	2018
Other debtors	2,478	6,683
	-----	-----
	2,478	6,683
	=====	=====

3. Creditors: amounts due within one year

	2019	2018
Accruals	504	504
	-----	-----
	504	504
	=====	=====

4. Transfers between funds

Transfers between unrestricted and restricted funds, as stated in the SOFA, are for the purposes of covering the costs of the Regional Activities beyond those covered by grant funding as noted in the paragraph on deficits on page 7.

5. Staff costs

There were no employees during the year to 31st March 2019.

During the year, no Trustees received any remuneration, benefits in kind or reimbursement of expenses (2018: £NIL).

6. Liability of members

Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up during the time that he or she is a member or within one year afterwards for payment of debts and liabilities of the company contracted before he or she ceases to be a member, and of the costs, charges and expense of winding up the same and for the adjustment of the rights of contributors amongst themselves, such amount as may be required not exceeding, in the case of any member, the sum of £1.

7. Analysis of assets between funds

	General Funds	Project Funds	Total Funds
Current assets	10,256	12,108	22,364
Creditors	(504)	-	(504)
	-----	-----	-----
Total funds	9,752	12,108	21,860
	=====	=====	=====

8. Financial instruments

	2019	2018
Financial assets measured at fair value through income and expenditure.	19,886 =====	15,955 =====

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.